

Valle Vista Shopping Center Redevelopment

Community Improvement District

Economic Development Incentive Project

Located in the M-291 North Corridor Targeted Planning Area

The Investment will support or benefit the Targeted Outcomes of

- Attracts or retains targeted businesses

- Helps generate a positive Community image

With the LCRA blight designation – this Project supports the economic viability of the M-291 North Corridor with the reinvestment in the Valle Vista Shopping Center by New Ownership by creating enhanced retail opportunities in this legacy shopping area of Lee’s Summit

Categories of Eligible Project Costs

- Site Improvements (Parking lot – Landscape – Monument Sign)

- Building Improvements (and Renovations)

- Preparation of plans, studies, and surveys



VALLE VISTA SHOPPING CENTER RENOVATION
05.27.2022





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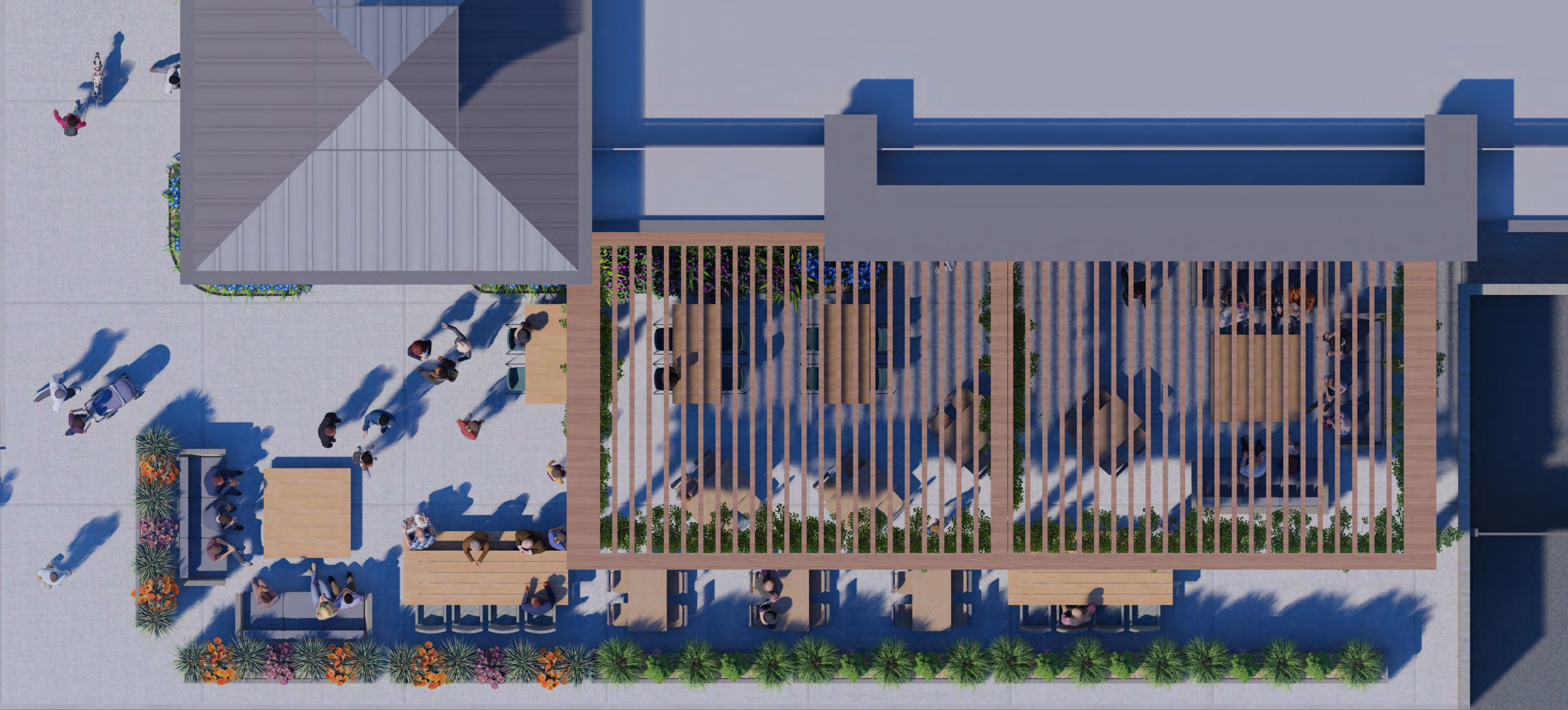




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Lee's Summit Redevelopment CIDs

District	Date Formed	Sales Tax Rate	Maximum Term in Years	Total Project Costs	CID Reimbursable Costs	% Reimbursement
Pine Tree Plaza CID	July 27, 2017	1.0%	20	\$9,307,605	\$2,410,225	25.9%
740 Blue Pkwy CID (Bank of the West)	November 2, 2017	1.0%	25	\$12,474,027	\$1,320,000	10.6%
Southside Plaza CID	June 9, 2020	1.0%	27	\$4,814,349	\$1,439,379	30.0%
Cedar Creek CID	September 29, 2020	1.0%	25	\$9,430,023	\$1,499,317	15.9%
Chapel Ridge CID	February 2, 2021	1.0%	25	\$19,625,910	\$3,945,000	20.1%

Valle Vista CID August 2022 1.0% 27 \$14,899,599 \$3,905,687 26.0%