

## **BILL NO. 21-172**

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AN ORDINANCE ORDERING AN ASSESSMENT ROLL TO BE PREPARED AND A HEARING TO BE HELD ON PROPOSED ASSESSMENTS FOR THE PARAGON STAR SPORTS COMPLEX IN LEE'S SUMMIT, MISSOURI.

WHEREAS, pursuant to the authority of Sections 67.453 to 67.475, inclusive, RSMo, titled the Neighborhood Improvement District Act (the "Act"), the City Council of Lee's Summit, Missouri has determined that the Paragon Star Sports Complex Project to be advisable and the creation of the Paragon Star Neighborhood Improvement District to be advisable; and,

WHEREAS, plans and specifications for said Project have been prepared and are on file with the City Clerk's office.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The plans and specifications for the Paragon Star Sports Complex Project have been prepared, including an estimated Project cost of \$16,500,000, and shall be kept on file in the office of the City Clerk and shall be open for public inspection.

SECTION 2. It is estimated that up to \$6,000,000 of the Project cost will be assessed against the owners of property within the District and the remainder of the Project cost will be paid from obligations to be issued by the City Council. The final cost of the portion of such improvements assessed against the property within the district (and the amount of obligations issued therefor) shall not exceed \$7,500,000, which is the estimated cost of the improvements plus 25%.

SECTION 3. The City Clerk is ordered and instructed to:

A. Prepare an assessment roll for the Project based on the portion of the estimated cost of the Project to be assessed against property owners, the period of assessment and the method of assessment described in the Ordinance of the City Council finding the Project to be advisable;

B. Fix a date for a hearing to be held by the City Council on the Project and the proposed assessments;

C. Publish notice of such hearing in compliance with the Act, said publication to occur not more than 20 days and not less than 10 days before the hearing date; and

D. Mail notice of such hearing to each owner of record of property within the District pursuant to the Act.

SECTION 4. This Ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

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PASSED by the City Council of the City of Lee's Summit, Missouri, this \_\_\_\_\_day of \_\_\_\_\_, 2021.

ATTEST:

\_\_\_\_\_  
Mayor *William A. Baird*

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City Clerk *Trisha Fowler Arcuri*

APPROVED by the Mayor of said city this \_\_\_\_ day of \_\_\_\_\_, 2021.

ATTEST:

\_\_\_\_\_  
Mayor *William A. Baird*

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City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

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David Bushek, Chief Counsel of Economic Development and Planning