

BILL NO. 22-87

AN ORDINANCE AMENDING THE ECONOMIC DEVELOPMENT INCENTIVE POLICY BY INCORPORATING POLICY STATEMENTS RELATING TO INCENTIVE REQUESTS FOR RESIDENTIAL DEVELOPMENT FOR THE CITY OF LEE'S SUMMIT, MISSOURI.

WHEREAS, on February 19, 2015, the City Council of the City of Lee's Summit, Missouri passed Ordinance No. 7588, which adopted an Economic Development Incentive Policy for the City of Lee's Summit; and,

WHEREAS, the City Council adopted the first amendment to the Economic Development Incentive Policy by passage of Ordinance No. 7725 on October 1, 2015; and,

WHEREAS, the City Council adopted the second amendment to the Economic Development Incentive Policy by passage of Ordinance No. 8322 on January 4, 2018; and,

WHEREAS, the City Council adopted the third amendment to the Economic Development Incentive Policy by passage of Ordinance No. 8801(a) on January 14, 2020; and,

WHEREAS, a series of Administrative Updates to the Economic Development Incentive Policy were completed by City Staff on June 21, 2016, June 26, 2017, and June 6, 2018; and,

WHEREAS, the Economic Development Incentive Policy was created to inform prospective investors and developers of the City's development goals and outcomes while also providing a more efficient process for review and approval of various development incentive requests; and,

WHEREAS, the City Council now wishes to adopt a fourth series of amendments to the Economic Development Incentive Policy to provide guidance on the potential use of incentives related to residential projects.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. That the Economic Development Incentive Policy attached hereto as Exhibit A and incorporated herein by reference as if fully set forth herein be and is hereby approved and adopted by the City of Lee's Summit, Missouri.

SECTION 2. That said Exhibit A shall hereby supersede the prior Economic Development Policy previously adopted by Ordinance No. 8801(a).

SECTION 3. That should any section, sentence, or clause of this Ordinance be declared invalid or unconstitutional, such declaration shall not affect the validity of the remaining sections, sentences or clauses.

SECTION 4. That this Ordinance and the amended Economic Development Incentive Policy that is approved by this Ordinance shall be applicable to any new incentive request or application that has not been considered by the City Council in a conceptual manner, or formal manner if a conceptual presentation is not required for the request, from and after the date that this Ordinance is approved by the Mayor.

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PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2022.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED by the Mayor of said city this _____ day of _____, 2022.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*

EXHIBIT A

AMENDED ECONOMIC DEVELOPMENT INCENTIVE POLICY

[attached]