

Streets of West Pryor - Vanguard Villas
Tax Abatement Request for Undermined Remediation
February 2021 Conceptual Presentation

Tax Benefit to Taxing Districts

	2020 Taxes	%	Year 1 Taxes	Taxes Over 25 years
BOARD OF DISABLED SERVICES	\$1	0.8%	\$993	\$29,866
CITY - LEES SUMMIT	\$18	17.5%	\$22,291	\$670,145
JACKSON COUNTY	\$7	7.3%	\$9,353	\$281,165
LEES SUMMIT SCHOOL R-VII	\$66	65.7%	\$83,736	\$2,517,353
MENTAL HEALTH	\$1	1.3%	\$1,616	\$48,596
METRO JUNIOR COLLEGE	\$3	2.6%	\$3,257	\$97,923
MID-CONTINENT LIBRARY	\$4	4.4%	\$5,657	\$170,079
STATE BLIND PENSION	\$0	0.4%	\$459	\$13,806
	\$100	100.0%	\$127,364	\$3,828,932

Value of Incentive Request to Developer

Total Project Costs	\$30,462,000	
Net Present Value of Tax Abatement	\$2,080,000	6.8%
Value of Sales Tax Exemption	\$813,000	2.7%
Total Value of Incentive Request		9.5%