

BILL NO. 19-16

AN ORDINANCE APPROVING THE STREETS OF WEST PRYOR TRANSPORTATION DEVELOPMENT DISTRICT COOPERATIVE AGREEMENT AMONG STREETS OF WEST PRYOR, LLC, THE CITY OF LEE'S SUMMIT, MISSOURI, AND THE STREETS OF WEST PRYOR TRANSPORTATION DEVELOPMENT DISTRICT.

WHEREAS, on January 8, 2019, the City Council approved the Streets of West Pryor Tax Increment Financing Plan (the "Redevelopment Plan") through the adoption of Ordinance No. _____ in accordance with the Real Property Tax Increment Allocation Redevelopment Act, sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "TIF Act"); and,

WHEREAS, on January 8, 2019, the City Council approved Resolution No. 19-__ which authorized City staff to cooperate in the formation of the Streets of West Pryor Transportation Development District (the "District") which may be approved by the Circuit Court of Jackson County following the appropriate court procedure in accordance with the Missouri Transportation Development District Act, Section 238.200, *et. seq.*, of the Revised Statutes of Missouri, as amended; and,

WHEREAS, the City Council desires to approve an agreement to provide for the implementation of the District.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The Streets of West Pryor TDD Cooperative Agreement which is attached hereto as Exhibit A and incorporated herein by reference (the "Agreement"), is hereby approved and the City Manager is authorized and directed to execute the Agreement in substantial compliance with the attached Agreement.

SECTION 2. City officers and agents of the City are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

SECTION 3. All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 4. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2019.

Mayor *William A. Baird*

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ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED by the Mayor of said city this ____ day of _____, 2019.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*

EXHIBIT A
COOPERATIVE AGREEMENT

[ATTACHED]