

DIGITAL SANDBOX | KC



Where innovators come to play

<http://bit.ly/DSBvideo>

Using a Proven Program to Lee's Summit Companies and Jobs

- Grow the high tech startup environment across the region
 - ✓ *Have seen over 500 early-stage company presentations*
 - ✓ *Digital, Energy, HealthCareIT, Education, AgTech...scalable business concepts*
 - ✓ *Olathe, Independence, St. Joe versions of sandbox*
- Provide project funding for concept development
 - ✓ *Funded over \$1.8M in early-stage projects across 90 companies*
 - ✓ *51% of all <\$100K grant/equity 2013-16 from Digital Sandbox*
- Connect early-stage entrepreneurs to large corporation resources
 - ✓ *Sprint, Hallmark, VML, Great Plains Energy, Cerner, Garmin, Black & Veatch & others*
- Provide a network to connect early-stage with successful local entrepreneurs
 - ✓ *Summer in the Sand, Innovation Showcases, Technology Showcases*
- Position early-stage entrepreneurs to successfully attract add-on capital investment
 - ✓ *65% of companies with project funding secured add-on investment of \$38M*
 - ✓ *5 of 10 LaunchKC \$50K grant recipients were sandbox companies*
- Create sustainable job growth for metro area
 - ✓ *34 new companies formed*
 - ✓ *To date over 480 organically grown jobs in metro area*

Feb 2017 Impact Study Results

Program Highlights

Total Applicant Volume	Projects Funded	Project Funding Provided
504+	90	\$1.8M
New Companies Created	New Area Jobs Created	Total Add-on \$\$ Raised
34	480+	\$38.3M
Products Launched	New Payroll \$\$	Co Sales since inception
130	\$12M+	\$22M

How do we launch Lee's Summit Sandbox?

- Commit project funding of at least \$100,000
- Secure co-working space for companies receiving Lee's Summit Sandbox project grants
- Public announcement and launch event inviting early-stage Lee's Summit entrepreneurs to apply
- Lee's Summit splash page that directs applicants to Digital Sandbox application process
- Lee's Summit applicants are scheduled to "pitch to sandbox" and evaluated by existing sandbox team
- If selected for project funding, startup receives grant and works out of Lee's Summit co-working space
- All existing sandbox resources are used to help Lee's Summit startup secure add-on investment and create new Lee's Summit jobs