



Lee's Summit City Council Update
September 21, 2017



has become.....

velocity
LEE'S SUMMIT

Our Organization...

- Community volunteers dedicated to supporting entrepreneurs
- Vested partners pursuing economic vitality for Lee's Summit residents and business owners
- 501c3 organization comprised of invested community stakeholders

Our Board:

- Chuck Cooper
- Chip Moxley
- Jon Cundiff
- Jeff Danley
- Rosalie Newkirk
- Steve Marsh
- Mark Brigman
- Matt Baird
- Rick Viar
- Rick McDowell
- Donnie Rodgers

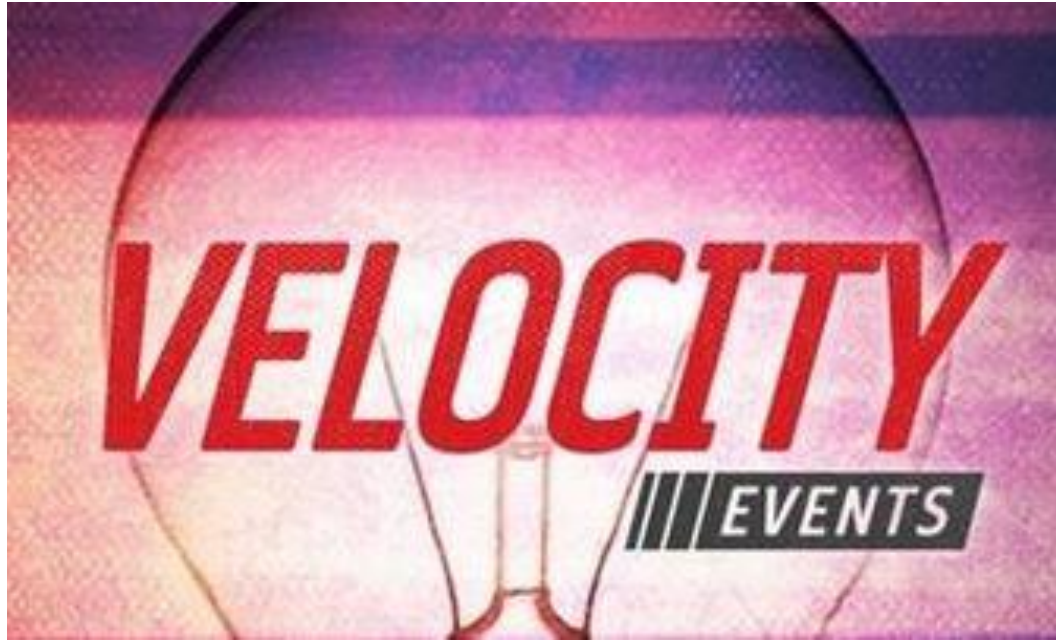
Our Mission...

Provide high quality mentoring and leadership services, administrative support, and low cost facilities to growth oriented companies that will result in positive business activity and job creation in Lee's Summit, Missouri.

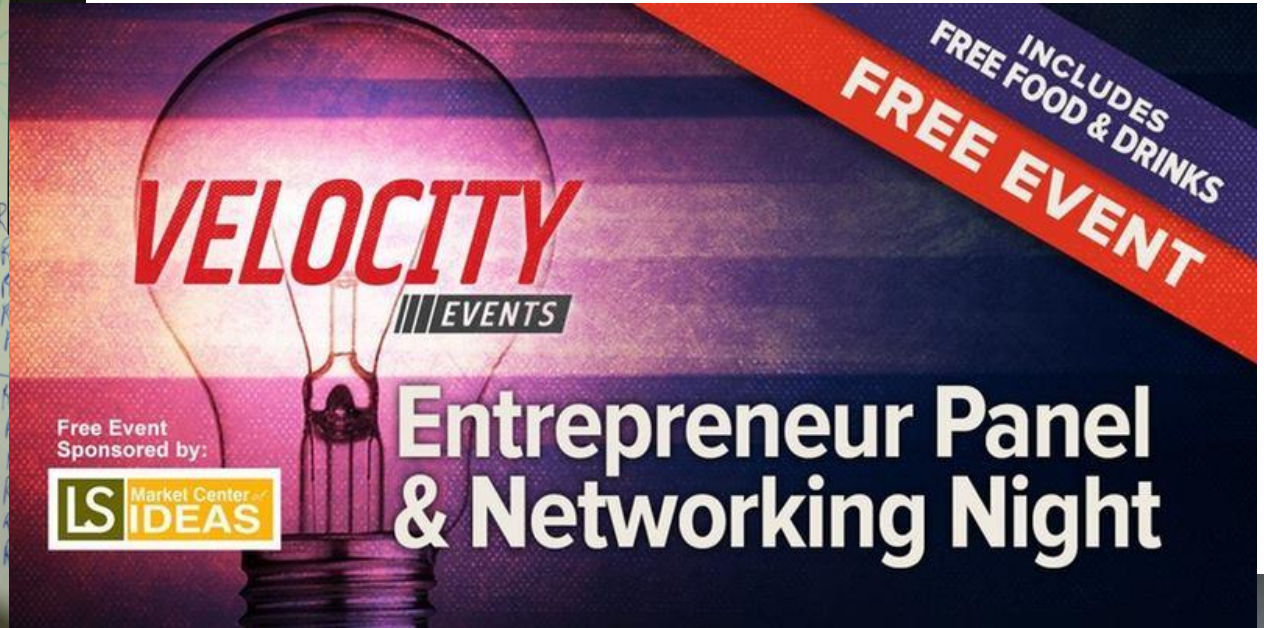


Who we serve...





**Dec 2016: Velocity Events committee formation
Julia Hampton, CPA; Tim Denker; Joe Mullins; Ben Rao;
DJ Good; Chris Palmer; Seth Kakuske
2017 event series: Business lifecycle of an entrepreneur**



February 23: Velocity Events kick-off. Contra Software host. 90+ attendees. Expert panel of successful entrepreneurs.



INNOVATE 8 PROGRAM

DESIGNED WITH CREATIVITY AND OPPORTUNITY IN MIND!

TIME: 8AM - 1:30PM
DATE: APR 3RD, 2017
LOCATION: LEE'S SUMMIT WEST HS IN LECTURE HALL

WHAT IS IT?

DISCOVER:

- WHAT IS INNOVATION
- HOW DO WE INNOVATE
- WHAT WE'VE INNOVATED

EXPLORE INNOVATION AND CREATE SOMETHING NEW

RETHINK, RETEST, & RE-DEVELOP THE PRODUCTS AND SERVICES YOU USE EVERY DAY!

SIGN UP FOR THE INNOVATE 8 PROGRAM TODAY!



April 3: MCOI served as co-sponsor to Innovate 8 program. MCOI board members judged local high school teams' Innovation Presentations.



April 20: Determine your Ideal Business Structure. Tingle Flooring host. 70+ attendees. Expert tax and legal panel shared insight on business formation. Live business pitch.



**May 18: MCOI networking and social.
Smoke Brewing host. 30+ attendees.
Two live business pitches.**



June 15: Know Your Ask – Raising Capital. Paradise Park host. 65+ attendees. Expert panel. Business funding strategies and discussion. Two live business pitches.



***VELOCITY LS Event - third
Thursday networking, social
and live business pitch,
July 20, 5-7pm***



**July 20: Velocity networking
event. Fringe Beerworks host.
20+ attendees.
Two live business pitches.**





August 16: Bootstrapping Your Business. Contra Software host. 3 CEO expert panel described their success stories in managing resources while scaling the business for growth. Live business pitch. Update from UCM/MIC.

Why is it important...

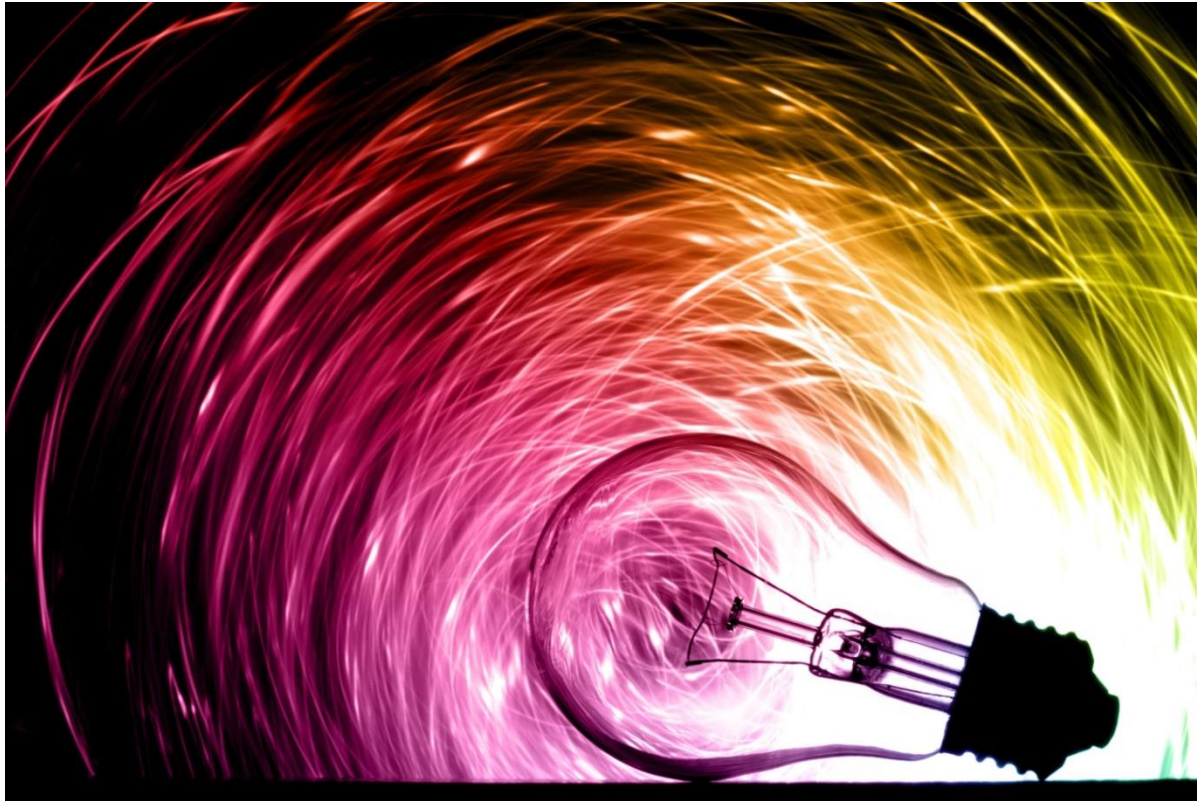
- **Attract, Retain,.....Grow!**
 - *Startups and Early Stage businesses account for 70% of all job growth (CBPP). Velocity Lee's Summit is a "talent scout"*
- **The LS job market is and will be changing**
 - *The internet has changed traditional brick & mortar strategy*
 - *Developing paradigm shift to co-working facilities*
 - *Workforce development needs are fluid*
- **The LS Entrepreneur is underserved**
 - *Regional resources threaten to lure away our best and brightest start-up companies*

What we need...

- **Access to funding and capital**
- **Administrative capacity (Executive Director)**
 - **Grant proposal writing skills**
- **Continued marketing and communication efforts to build our network of Lee's Summit start-ups and rapidly growing businesses**
- **Support and funding to partner with Digital Sandbox, the local bona fide standard providing proof-of-concept resources to support early stage businesses**
- **Recognition as a Community Partner**

What we will do next...

- **Continue development of the growing ecosystem as a reliable and facilitating resource for start-ups and entrepreneurs**
- **Enhance already top caliber programming and event value**
- **Strengthen Velocity's brand and identity through digital marketing and social media venues**
- **Secure private investment through grants and fundraising for grant competitions and community stakeholder sponsored events. Awaiting word on MTC/MOBEC grant request...**
- **Build key partner relationships (MIC, Bridge, R7, UCM, MCCLV, Chamber, EDC, City) through clear and strategic collaboration**
- **Host two Global Entrepreneurship Week events in partnership with KC SourceLink. Hosts: UCM/MIC and Fossil Forge**



Velocity Lee's Summit is actively engaged with strategic partners to formalize collaborative relationships -- LS RVII, STA, MIC, UCM. As a critical hub, we seek to provide resource programs through entrepreneurial partnerships and CONNECT our local stakeholders: start-ups through scaling for growth Lee's Summit businesses, co-working facilities, secondary and post-secondary education providers, City, and our community.

Where we go from here...

Goal 1: Develop a self sustaining fundraising plan

Goal 2: Incentivize entrepreneurial growth through grants and partnership with Digital Sandbox

Goal 3: Selection of an Executive Director

Goal 4: Secure funding for the next 3-5 years

Our 'ask' today...

- **We ask for your support:**
 - **Follow us on Facebook**
 - **Connect on LinkedIn**
 - **Watch for the www.velocityleessummit.org**
 - **Help us connect to entrepreneurs**
 - **Join us at Velocity Events**
 - **Use your decision making power to empower entrepreneurs and facilitate their ability to flourish in our Lee's Summit business environment**