

Lee's Summit Incentives for Residential Development

Updated July 2022

	Acres	Units	Cost (Millions)	Legal Authority				Incentive			Characteristics			
				Chapter 100	LCRA	Chapter 353	TIF	Sales Tax Exemption Construction Materials	Real Property Tax Abatement	Real Property Tax Redirection	Blighted Area	Greenfield	Redevelopment	Other Unique Factors
<u>Apartments</u>														
Residents at New Longview (2014)	15.48	309	\$35.0	•				•						
Summit Square #1 (2016)	15.00	310	\$36.0	•				•					•	
Paragon Star (2016)	3.64	390	\$52.7				•			•		•	•	•
Echelon (2017)	11.15	243	\$27.0	•				•					•	
Meridian (2017)	21.43	312	\$39.5	•				•					•	
Summit Square #2 (2018)	12.78	326	\$48.5	•				•					•	
Cityscape Downtown (2019)	3.69	273	\$51.8		•		•	•		•		•	•	•
Streets of West Pryor Phase 1 (2019)	6.17	237	\$48.0	•				•				•	•	
Streets of West Pryor Phase 2 (2021)	9.25	184	\$36.5	•				•				•	•	
Stag's Field (2021)	27.00	356	\$85.0	•				•				•	•	
Subtotal	125.59	2,940	\$460.0											
<u>Townhomes</u>														
Streets of West Pryor Villas (2021)	9.34	78	\$30.5		•			•	•			•	•	•
<u>Mixed Residential (Rental)</u>														
Griffin Riley (Bond documents pending)	56.22	442	\$103.1	•				•	•				•	
<u>Senior Care</u>														
John Knox Village (2015)	170.00	369	\$90.3			•			•			•	•	•
The Princeton (2019)	37.00	153	\$35.5		•			•				•	•	•
Subtotal	207.00	522	\$125.8											
Grand Totals	398.15	3982	\$719.4	9	3	1	2	12	3	2	7	10	4	5