

BILL NO. 22-81

AN ORDINANCE APPROVING AN ABATEMENT AGREEMENT FOR THE MAR BUILDING SOLUTIONS LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY REDEVELOPMENT PROJECT.

WHEREAS, Ordinance No. 8461 was approved by the City Council on September 20, 2018 for the MAR Building Solutions Redevelopment Project located at 1445 SE Broadway Drive (the "Redevelopment Project" or "Project") to be undertaken by MAR Building Solutions (the "Company") pursuant to the Land Clearance for Redevelopment Authority Act set forth in Sections 99.300 to 99.715, RSMo (the "LCRA Act"); and,

WHEREAS, the Company has undertaken redevelopment and rehabilitation of the Redevelopment Project; and,

WHEREAS, Ordinance 8461 requires a development agreement to be approved and executed prior to the issuance of a Certificate of Qualification for Tax Abatement; and,

WHEREAS, the development agreement shall establish performance measures regarding the minimum level of investment for the project, job creation benchmarking, and provisions regulating any change in the use of the property while said abatement is in effect; and,

WHEREAS, MAR Building Solutions has completed the redevelopment project and is requesting the approval and execution of the proposed development agreement in order to allow for the issuance of the Certificate of Qualification for Tax Abatement.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The Abatement Agreement for the MAR Building Solutions Redevelopment Project between City of Lee's Summit, Missouri, and MAR Building Solutions, which is attached hereto as Exhibit A and incorporated herein by reference, is hereby approved and the Chairperson for the Land Clearance for Redevelopment Authority is authorized and directed to execute an agreement in substantial compliance with the attached agreement.

SECTION 2. City officers and agents of the City are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

SECTION 3. This Ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

SECTION 4. Should any section, sentence, or clause of this Ordinance be declared invalid or unconstitutional, such declaration shall not affect the validity of the remaining sections, sentences, or clauses.

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PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2022.

ATTEST:

Mayor *William A. Baird*

City Clerk *Trisha Fowler Arcuri*

APPROVED by the Mayor of said city this ____ day of _____, 2022.

ATTEST:

Mayor *William A. Baird*

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*

EXHIBIT A
ABATEMENT AGREEMENT

[Attached]