

General Fund: 5-Year Revenue/Expense Model

	FY18 Budget	FY18 Budget 4	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:							
Property Tax	20,508,192	20,508,192	21,032,055	21,566,395	22,111,422	22,667,349	23,120,696
Sales Tax	16,825,437	16,825,437	17,330,200	17,850,106	18,385,609	18,937,178	19,410,607
EATS	(628,013)	(628,013)	(652,371)	(964,386)	(993,318)	(1,023,117)	(1,053,811)
Franchise Tax	13,037,427	13,037,427	12,776,678	12,521,145	12,270,722	12,025,308	11,784,801
Motor Vehicle Tax	3,671,162	3,671,162	3,762,941	3,857,015	3,953,440	4,052,276	4,153,583
Other Taxes	324,597	324,597	321,351	318,138	314,956	311,807	308,689
Fines and forfeitures	1,405,838	1,405,838	1,412,867	1,419,932	1,427,031	1,434,166	1,441,337
Licenses and permits	2,411,880	2,411,880	2,472,177	2,533,981	2,597,331	2,662,264	2,728,821
Intergovernmental	1,008,067	1,008,067	1,028,228	1,048,793	1,069,769	1,091,164	1,112,987
Charges for services	7,570,459	7,570,459	7,721,868	7,876,306	8,033,832	8,194,508	8,358,398
Investment Earnings	56,845	56,845	57,271	57,701	58,134	58,570	59,009
Other	1,659,600	1,659,600	1,667,898	1,676,237	1,684,619	1,693,042	1,701,507
Transfers in	1,004,515	1,004,515	1,009,538	1,014,585	1,019,658	1,024,756	1,029,880
Total operating revenues	68,856,006	68,856,006	69,940,702	70,775,947	71,933,205	73,129,271	74,156,505
Percent Change	2.96%	2.96%	1.58%	1.19%	1.64%	1.66%	1.40%

	FY18 Budget	FY18 Budget 4	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Expenditures:							
Salaries	33,259,040	33,261,810	33,927,046	34,605,587	35,297,699	36,003,653	36,723,726
Vacancy (2.36%)	(788,559)	(788,559)	(800,678)	(816,692)	(833,026)	(849,686)	(866,680)
Benefits calc on Salary	5,908,152	5,973,210	6,032,942	6,093,272	6,154,204	6,215,746	6,277,904
Health/Dental	6,273,194	6,273,194	6,837,781	7,453,182	8,123,968	8,855,125	9,652,087
Other Benefits	1,154,818	1,089,759	961,554	980,785	1,000,401	1,020,409	1,040,817
Supplies for Resale	245,000	245,000	249,900	254,898	259,996	265,196	270,500
Other Supplies, Service, & Charges	10,031,400	10,031,399	10,131,713	10,233,030	10,335,360	10,438,714	10,543,101
Repairs and Maintenance	1,485,895	1,485,895	1,500,754	1,515,761	1,530,919	1,546,228	1,561,691
Utilities	1,734,766	1,734,766	1,752,114	1,769,635	1,787,331	1,805,204	1,823,257
Fuel & Lubricants	556,097	556,097	561,658	567,275	572,947	578,677	584,464
Miscellaneous & Interest	236,825	206,412	208,476	210,561	212,666	214,793	216,941
Capital outlay							
Interdepartmental Charges	6,314,969	6,314,969	6,346,544	6,378,277	6,410,168	6,442,219	6,474,430
Transfers out	268,496	268,496	269,838	271,188	272,544	273,906	275,276
FY18 Budget Amendment 3 (COLA)		222,530	347,147	354,090	361,172	368,395	375,763
Full RP Implementation Cost		1,649,510	4,948,530	5,047,501	5,148,451	5,251,420	5,356,448
Notes		March 1 Impl.	Full Year Imp.	+2%	+2%	+2%	+2%
Total operating expenditures	66,680,093	68,524,488	73,275,319	74,918,348	76,634,801	78,429,999	80,309,723
Percent Change	4.05%	6.92%	6.93%	2.24%	2.29%	2.34%	2.40%

Net Operating Rev - Exp	\$ 2,175,913	\$ 331,518	\$ (3,334,617)	\$ (4,142,401)	\$ (4,701,596)	\$ (5,300,729)	\$ (6,153,217)
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One-Time:							
PW Vehicle Expansion	(54,902)	(54,902)					
UDO Recodification	(150,000)	(150,000)					
EMS Ambulance Expansion							
ITS Software Projects	(305,465)	(305,465)					
Environmental Outreach							
Compensation Study							
Fuel Site							
Budget Amendment 11 (Airport)							
FY18 Amendment 1 (Health Ins)		(1,410,378)					
FY18 Amendment 4 (Recycling)		(62,555)					
Rev - Exp (after one-time)	\$ 1,665,546	\$ (1,651,782)	\$ (3,334,617)	\$ (4,142,401)	\$ (4,701,596)	\$ (5,300,729)	\$ (6,153,217)
Exp (with one-time)	\$ 67,190,460	\$ 70,507,788	\$ 73,275,319	\$ 74,918,348	\$ 76,634,801	\$ 78,429,999	\$ 80,309,723

Net change in fund balance including one-time							
Fund balance—beg.	\$ 21,591,323	\$ 21,591,323	\$ 19,939,541	\$ 16,604,924	\$ 12,462,522	\$ 7,760,927	\$ 2,460,198
Fund balance—end.	\$ 23,256,869	\$ 19,939,541	\$ 16,604,924	\$ 12,462,522	\$ 7,760,927	\$ 2,460,198	\$ (3,693,020)
GF Reserve Balance Fund Policy	\$ 11,113,349	\$ 11,420,748	\$ 12,212,553	\$ 12,486,391	\$ 12,772,467	\$ 13,071,667	\$ 13,384,954
ending fund balance as a % of expenditures (exc one-time)	34.88%	29.10%	22.66%	16.63%	10.13%	3.14%	-4.60%

