

**Land Clearance for Redevelopment Authority**  
**Outline of Process for Considering Redevelopment Plan**  
May 24, 2023 meeting

**City Council Conceptual Presentation for Developer Incentives Request – April 4, 2023**

Developers made conceptual presentation to the City Council.  
LCRA Real Property Tax Abatement at 50% for 25 years  
NPV of Real Property Tax Abatement \$3,800,000  
Sales and Use Tax Exemption on Construction materials \$2,367,896

**LCRA Review and Recommendation – May 24, 2023**

Review of Redevelopment Plan in a Public Hearing  
Recommendation by Resolution

**City Council Consideration – June 6, 2023**

Public Hearing for LCRA Redevelopment Plan  
Ordinance to approve LCRA Redevelopment Plan  
Ordinance to approve Redevelopment Agreement and Lease at later date