

**BILL NO. 16-167**

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AN ORDINANCE AUTHORIZING THE EXECUTION OF A LEASE AGREEMENT BY AND BETWEEN THE CITY OF LEE'S SUMMIT AND BFRE, LLC FOR A PERIOD OF SIX YEARS WITH OPTIONS FOR TWO ADDITIONAL SIX YEAR TERMS.

WHEREAS, the City of Lee's Summit is the owner of the Lee's Summit Municipal Airport ("Airport"); and,

WHEREAS, the Airport contains real property which BFRE, LLC wishes to utilize; and,

WHEREAS, the City and the BFRE, LLC desire to enter into a lease agreement whereby BRE LLC would lease real property from the City located at the Airport and develop additional automobile parking area for its auto dealership thereupon pursuant to the terms of the lease agreement attached hereto as Exhibit A.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The lease agreement by and between the City of Lee's Summit, Missouri and BFRE, LLC generally for lease of real property at the Lee's Summit Municipal Airport, a true and accurate copy of which is attached hereto as Exhibit A and incorporated by reference as if fully set forth herein, is hereby approved and the City Manager is hereby authorized to execute the same on behalf of the City of Lee's Summit, Missouri.

SECTION 2. That this Ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this \_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
Mayor *Randall L. Rhoads*

ATTEST:

\_\_\_\_\_  
City Clerk *Denise R. Chisum*

APPROVED by the Mayor of said city this \_\_\_\_\_ day of \_\_\_\_\_, 2016

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Mayor *Randall L. Rhoads*

ATTEST:

\_\_\_\_\_  
City Clerk *Denise R. Chisum*

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney *Brian W. Head*