

BUSINESS AND INDUSTRY FUND

YEAR BEGINNING JULY 1

	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2022</u>
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL YTD</u>	<u>BUDGET</u>
									as of 12/31/21	
REVENUES:										
Business & Industry Tax (Hotel)	342,603	401,460	440,886	443,399	533,037	570,499	440,202	428,047	328,947	308,059
Penalty/Interest		6,545	2,255	-				-	-	-
Transfers	62,200	14,200	14,200	-				-	-	-
Contributions										
Interest	66	64	1,621	870	1,185	8,624	4,501	(1,990)	1,044	-
Total Revenues	404,869	422,269	458,962	444,269	534,222	579,123	444,703	426,057	329,991	308,059
EXPENDITURES:										
Administrative Fees	6,297	6,297	8,818	8,868	10,661	11,410	8,804	8,561	3,438	10,313
Payment Discount	6,793	7,450	8,370	8,869	9,560	10,830	8,981	8,633	6,579	6,498
Interest Expense		391								
General Government				928	230					
Other supplies, services and charges										
Transfer										
Shop Lee's Summit Advertising Campaign										
Contributions										
Downtown Mainstreet Inc (DLSMS)	60,000	59,122	60,000	60,000	60,000	60,000	60,000	44,669	35,000	60,000
Downtown Mainstreet Inc: Downtown Masterplan										
LS Economic Development Council	250,911	217,968	217,968	250,911	275,000	275,000	275,000	204,732	100,000	200,000
LS Chamber of Commerce	50,700	51,043	51,043	51,043	51,043	51,043	51,043	38,000	-	-
LS Chamber Marketing PSA						157,500	157,500	117,256	-	
Arts Council										
Historic Preservation Grant										
Community Branding										
Velocity Lee's Summit, Inc.						75,000	70,000	52,114		
Marketing Fund (Pre-DMO/CV8)										70,000
DMO/CV8 Future									0	100,000
Total Expenditures	\$ 374,701	\$ 342,271	\$ 346,199	\$ 380,619	\$ 406,494	\$ 640,783	\$ 631,328	\$ 473,965	\$ 145,017	\$ 446,811
Excess of Revenues Over (Under)										
Expenditures	30,168	79,998	112,763	63,650	127,728	(61,660)	(186,625)	(47,908)	184,974	(138,752)
Fund Balance, Beginning of Year	\$ 46,675	\$ 76,843	\$ 156,841	\$ 269,604	\$ 333,254	\$ 460,982	\$ 399,322	\$ 212,697	\$ 164,789	\$ 164,789
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