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March 13, 2018

Mr. Conrad Lamb, Director
City of Lee's Summit
Finance Department
220 SE Green Street
Lee's Summit, MO 64063

Subject: Waiver of PILOT FYE 2017

Dear Mr. Lamb:

The Housing Authority of the City of Lee's Summit would like to request a waiver of the Payment in lieu-of-taxes for our fiscal year ended September 30, 2017. The PILOT calculation for 09/30/17 is attached for your review.

The Housing Authority continues to maintain a fiscally conservative approach in budgeting. The only revenue sources are rents and income received from the Department of Housing and Urban Development (HUD) in the form of operating subsidy and capital improvements grants; both of which continue to shrink. All tenant rental income is based on 30% of adjusted income; the majority of our tenant population is elderly or handicapped/disabled and live on "fixed" income.

We have used the PILOT funds to improve and maintain our properties; our primary goal is to provide the senior citizens we serve with safe, decent, affordable housing. The PILOT funds are a resource in many improvement projects which could not otherwise be completed. It is also our goal to provide a housing resource that the City and people of Lee's Summit can be proud to have in their Community.

If I can provide any further information, please feel free to contact me.

Sincerely,

Darrin J. Taylor, PHM
Executive Director

Enc.: Pilot FYE 09/30/2017

Cc: Board of Commissioners



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT LOW-RENT HOUSING PROGRAM COMPUTATION OF PAYMENTS IN LIEU OF TAXES	TYPE OF PROJECT(S) <input checked="" type="checkbox"/> LHA Owned Rental Housing <input type="checkbox"/> LHA Owned Homeownership FOR FISCAL YEAR ENDED: 09/30/2017 CONTRACT NUMBER FW0812
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NAME OF LOCAL HOUSING AUTHORITY Lee's Summit Housing Authority	PROJECT NUMBER(S) MO16P030001
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ADDRESS 111 South Grand, LEE'S SUMMIT, MO 64063-	PROJECT NUMBER(S) MO16P030001
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COMPUTATION OF SHELTER RENT CHARGED

1. Dwelling Rental (Account 3110)	455,190.50	
2. Excess Utilities (Account 3120)		
3. Nondwelling Rental (Account 3190)	27,240.00	
Homebuyers Monthly Payments for:		
4. Earned Home Payments (Account 7712)		
5. Nonroutine Maintenance Reserve (Account 7714)		
6. Total Rental or Homebuyers Payments Charged (Lines 1 to 5)		482,430.50
7. Total Utilities Expense (Accounts in 4300 group)		87,797.00
8. SHELTER RENT CHARGED (Line 6 minus Line 7)		394,633.50

COMPUTATION OF SHELTER RENT COLLECTED (To be completed only if Cooperation Agreement provides for payment of PILOT on basis of Shelter Rent Collected)

9. Accounts Receivable (Account 1122 or 1124) at beginning of fiscal year		
10. Total of Lines 8 and 9		
Deductions:		
11. Collection Losses (Account 4570) during current fiscal year		
12. Accounts Receivable (Account 1122 or 1124) at end of fiscal year		
13. SHELTER RENT COLLECTED (Line 10 minus total of Lines 11 & 12)		

COMPUTATION OF APPROXIMATE FULL REAL PROPERTY TAXES

TAXING DISTRICTS (1)	ASSESSABLE VALUE (2)	TAX RATE (3)	AMOUNT (4)
County	4,342,841.00	0.0078	33,874.16
14. Approximate Full Real Property Taxes (Total of amounts in Col. (4))			33,874.16

PAYMENTS IN LIEU OF TAXES

15. 10% of Line 8 or Line 13, whichever is applicable ^{1/} (see instructions on reverse side)	39,463.35
16. PAYMENTS IN LIEU OF TAXES (Line 15 or Line 14, whichever is lesser)	33,874.16

Were any expenses incurred for the project(s) during the fiscal year for services or facilities which the local taxing body should have furnished under the terms of the Cooperation Agreement? YES NO. If the answer is "yes," will such expenses be deducted from PILOT or otherwise collected from the applicable taxing body? YES NO. If the answer is "no," attach a statement showing the amount of such expenses incurred and the reason for not collecting.

^{1/} If the percentage specified in the Cooperation Agreement or the Contract with HUD is lower, such lower percentage shall be used.

PREPARED BY: LINDSEY & COMPANY, INC. Name Title FEE ACCOUNTANT Date 11/15/2017	APPROVED BY: Name Title EXECUTIVE DIRECTOR Date 3/13/18
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