

BILL NO. 17-69

AN ORDINANCE APPROVING THE SECOND AMENDMENT TO THE TAX INCREMENT FINANCING CONTRACT BETWEEN THE CITY OF LEE'S SUMMIT, MISSOURI AND RITTER PLAZA, LLC FOR THE RITTER PLAZA TAX INCREMENT FINANCING PLAN AND AUTHORIZING THE MAYOR TO EXECUTE THE SECOND AMENDMENT ON BEHALF OF THE CITY.

WHEREAS, the City and Ritter Plaza, LLC (the "Developer") are parties to that certain Tax Increment Financing Contract for the Ritter Plaza Tax Increment Financing Plan dated November 12, 2008, as amended by passage of Ordinance No. 7589 dated March 5, 2015 (the "Contract"); and,

WHEREAS, the Developer has advised the City that it is desirous of transferring property for development into a free standing retail store with its main product line of its business selling household pets and pet-related products, and is requesting that two uses that are prohibited within the TIF area (pet grooming and veterinary hospital) be permitted as incidental uses to such a store; and,

WHEREAS, the City and Developer now desire to enter into the attached Second Amendment to the Contract.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. That the Second Amendment to Tax Increment Financing contract between the City of Lee's Summit, Missouri and Ritter plaza, LLC ("Second Amendment"), appended hereto and made a part hereof, is approved and the Mayor is authorized to execute the Second Amendment on behalf of the City.

SECTION 2. That this ordinance shall be in full force and effect from and after the date of its passage, adoption and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2017.

Mayor Randall L. Rhoads

ATTEST:

City Clerk Denise R. Chisum

BILL NO. 17-69

APPROVED by the Mayor of said city this _____ day of _____, 2017.

Mayor *Randall L. Rhoads*

ATTEST:

City Clerk *Denise R. Chisum*

APPROVED AS TO FORM:

Chief Counsel of Infrastructure and Planning
Nancy K. Yendes