

City of Lee's Summit, Missouri
Special Obligation Bonds
Series 2024A
(Downtown Market Plaza Project)



Underlying Transaction Assumptions

Purpose	To issue \$14,000,000 in project proceeds for the Downtown Market Plaza Project
Tax Status	Tax-exempt
Dated / Delivery	May 21, 2024
Expected Pricing Date	Competitive public markets sale on April 30, 2024
Call Feature	Callable on April 1, 2032
Estimated Cost of Issuance	\$130,000 fixed cost of issuance plus \$10.00 per bond underwriter's discount
Coupon Payment Dates	April 1 and October 1, beginning October 1, 2024
Principal Amortization	April 1, 2025 through April 1, 2044
Pricing Scale	Based on current market conditions.
Solution	Structured for level annual debt service over 20 years
Rating	Moody's

\$12,900,000

City of Lee's Summit, Missouri
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\$12,900,000

City of Lee's Summit, Missouri
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Sources & Uses

Dated 05/21/2024 | Delivered 05/21/2024

Sources Of Funds

Par Amount of Bonds	\$12,900,000.00
Reoffering Premium	1,362,648.55

Total Sources **\$14,262,648.55**

Uses Of Funds

Total Underwriter's Discount (1.000%)	129,000.00
Costs of Issuance	130,000.00
Deposit to Project Construction Fund	14,000,000.00
Rounding Amount	3,648.55

Total Uses **\$14,262,648.55**

\$12,900,000

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
04/01/2025	Serial Coupon	5.000%	3.200%	470,000.00	101.512%	477,106.40
04/01/2026	Serial Coupon	5.000%	2.950%	410,000.00	103.682%	425,096.20
04/01/2027	Serial Coupon	5.000%	2.790%	430,000.00	106.033%	455,941.90
04/01/2028	Serial Coupon	5.000%	2.630%	450,000.00	108.644%	488,898.00
04/01/2029	Serial Coupon	5.000%	2.560%	470,000.00	111.083%	522,090.10
04/01/2030	Serial Coupon	5.000%	2.520%	495,000.00	113.431%	561,483.45
04/01/2031	Serial Coupon	5.000%	2.540%	520,000.00	115.396%	600,059.20
04/01/2032	Serial Coupon	5.000%	2.550%	545,000.00	117.349%	639,552.05
04/01/2033	Serial Coupon	5.000%	2.570%	575,000.00	117.193%	c 673,859.75
04/01/2034	Serial Coupon	5.000%	2.580%	605,000.00	117.116%	c 708,551.80
04/01/2035	Serial Coupon	5.000%	2.690%	635,000.00	116.266%	c 738,289.10
04/01/2036	Serial Coupon	5.000%	2.780%	665,000.00	115.576%	c 768,580.40
04/01/2037	Serial Coupon	5.000%	2.920%	695,000.00	114.512%	c 795,858.40
04/01/2038	Serial Coupon	5.000%	3.040%	730,000.00	113.609%	c 829,345.70
04/01/2039	Serial Coupon	5.000%	3.130%	770,000.00	112.938%	c 869,622.60
04/01/2040	Serial Coupon	5.000%	3.240%	805,000.00	112.124%	c 902,598.20
04/01/2041	Serial Coupon	5.000%	3.300%	850,000.00	111.682%	c 949,297.00
04/01/2042	Serial Coupon	4.000%	3.530%	890,000.00	103.198%	c 918,462.20
04/01/2043	Serial Coupon	4.000%	3.600%	925,000.00	102.713%	c 950,095.25
04/01/2044	Serial Coupon	4.000%	3.650%	965,000.00	102.369%	c 987,860.85
Total	-	-	-	\$12,900,000.00	-	- \$14,262,648.55

Bid Information

Par Amount of Bonds	\$12,900,000.00
Reoffering Premium or (Discount)	1,362,648.55
Gross Production	\$14,262,648.55
Total Underwriter's Discount (1.000%)	\$(129,000.00)
Bid (109.563%)	14,133,648.55
Total Purchase Price	\$14,133,648.55
Bond Year Dollars	\$153,128.33
Average Life	11.870 Years
Average Coupon	4.6570923%
Net Interest Cost (NIC)	3.8514618%
True Interest Cost (TIC)	3.6405266%

\$12,900,000

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Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
10/01/2024	-	-	222,877.78	222,877.78
04/01/2025	470,000.00	5.000%	308,600.00	778,600.00
10/01/2025	-	-	296,850.00	296,850.00
04/01/2026	410,000.00	5.000%	296,850.00	706,850.00
10/01/2026	-	-	286,600.00	286,600.00
04/01/2027	430,000.00	5.000%	286,600.00	716,600.00
10/01/2027	-	-	275,850.00	275,850.00
04/01/2028	450,000.00	5.000%	275,850.00	725,850.00
10/01/2028	-	-	264,600.00	264,600.00
04/01/2029	470,000.00	5.000%	264,600.00	734,600.00
10/01/2029	-	-	252,850.00	252,850.00
04/01/2030	495,000.00	5.000%	252,850.00	747,850.00
10/01/2030	-	-	240,475.00	240,475.00
04/01/2031	520,000.00	5.000%	240,475.00	760,475.00
10/01/2031	-	-	227,475.00	227,475.00
04/01/2032	545,000.00	5.000%	227,475.00	772,475.00
10/01/2032	-	-	213,850.00	213,850.00
04/01/2033	575,000.00	5.000%	213,850.00	788,850.00
10/01/2033	-	-	199,475.00	199,475.00
04/01/2034	605,000.00	5.000%	199,475.00	804,475.00
10/01/2034	-	-	184,350.00	184,350.00
04/01/2035	635,000.00	5.000%	184,350.00	819,350.00
10/01/2035	-	-	168,475.00	168,475.00
04/01/2036	665,000.00	5.000%	168,475.00	833,475.00
10/01/2036	-	-	151,850.00	151,850.00
04/01/2037	695,000.00	5.000%	151,850.00	846,850.00
10/01/2037	-	-	134,475.00	134,475.00
04/01/2038	730,000.00	5.000%	134,475.00	864,475.00
10/01/2038	-	-	116,225.00	116,225.00
04/01/2039	770,000.00	5.000%	116,225.00	886,225.00
10/01/2039	-	-	96,975.00	96,975.00
04/01/2040	805,000.00	5.000%	96,975.00	901,975.00
10/01/2040	-	-	76,850.00	76,850.00
04/01/2041	850,000.00	5.000%	76,850.00	926,850.00
10/01/2041	-	-	55,600.00	55,600.00
04/01/2042	890,000.00	4.000%	55,600.00	945,600.00
10/01/2042	-	-	37,800.00	37,800.00
04/01/2043	925,000.00	4.000%	37,800.00	962,800.00
10/01/2043	-	-	19,300.00	19,300.00
04/01/2044	965,000.00	4.000%	19,300.00	984,300.00
Total	\$12,900,000.00	-	\$7,131,327.78	\$20,031,327.78

\$12,900,000

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Debt Service Schedule

Part 2 of 2

Yield Statistics

Bond Year Dollars	\$153,128.33
Average Life	11.870 Years
Average Coupon	4.6570923%
Net Interest Cost (NIC)	3.8514618%
True Interest Cost (TIC)	3.6405266%
Bond Yield for Arbitrage Purposes	3.0303762%
All Inclusive Cost (AIC)	3.7445315%

IRS Form 8038

Net Interest Cost	3.4259338%
Weighted Average Maturity	11.806 Years

\$12,900,000

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+
06/30/2024	-	-	-	-
06/30/2025	470,000.00	5.000%	531,477.78	1,001,477.78
06/30/2026	410,000.00	5.000%	593,700.00	1,003,700.00
06/30/2027	430,000.00	5.000%	573,200.00	1,003,200.00
06/30/2028	450,000.00	5.000%	551,700.00	1,001,700.00
06/30/2029	470,000.00	5.000%	529,200.00	999,200.00
06/30/2030	495,000.00	5.000%	505,700.00	1,000,700.00
06/30/2031	520,000.00	5.000%	480,950.00	1,000,950.00
06/30/2032	545,000.00	5.000%	454,950.00	999,950.00
06/30/2033	575,000.00	5.000%	427,700.00	1,002,700.00
06/30/2034	605,000.00	5.000%	398,950.00	1,003,950.00
06/30/2035	635,000.00	5.000%	368,700.00	1,003,700.00
06/30/2036	665,000.00	5.000%	336,950.00	1,001,950.00
06/30/2037	695,000.00	5.000%	303,700.00	998,700.00
06/30/2038	730,000.00	5.000%	268,950.00	998,950.00
06/30/2039	770,000.00	5.000%	232,450.00	1,002,450.00
06/30/2040	805,000.00	5.000%	193,950.00	998,950.00
06/30/2041	850,000.00	5.000%	153,700.00	1,003,700.00
06/30/2042	890,000.00	4.000%	111,200.00	1,001,200.00
06/30/2043	925,000.00	4.000%	75,600.00	1,000,600.00
06/30/2044	965,000.00	4.000%	38,600.00	1,003,600.00
Total	\$12,900,000.00	-	\$7,131,327.78	\$20,031,327.78

Yield Statistics

Bond Year Dollars	\$153,128.33
Average Life	11.870 Years
Average Coupon	4.6570923%
Net Interest Cost (NIC)	3.8514618%
True Interest Cost (TIC)	3.6405266%
Bond Yield for Arbitrage Purposes	3.0303762%
All Inclusive Cost (AIC)	3.7445315%

IRS Form 8038

Net Interest Cost	3.4259338%
Weighted Average Maturity	11.806 Years