

General Fund: 5-Year Revenue/Expense Model

	FY18 Budget	FY18 Budget 8	FY18 Projected	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Revenues:								
Property Tax	20,508,192	20,508,192	20,745,963	21,274,581	21,813,772	22,363,746	22,924,720	23,383,215
Sales Tax	16,825,437	16,825,437	16,825,437	17,330,200	17,850,106	18,385,609	18,937,178	19,410,607
EATS	(628,013)	(628,013)	(677,337)	(697,658)	(890,371)	(1,075,448)	(1,127,942)	(1,154,902)
Franchise Tax	13,037,427	13,037,427	13,059,149	12,797,966	12,542,007	12,291,167	12,045,343	11,804,436
Motor Vehicle Tax	3,671,162	3,671,162	3,671,162	3,762,941	3,857,015	3,953,440	4,052,276	4,153,583
Other Taxes	324,597	324,597	331,569	328,253	324,971	321,721	318,504	315,319
Fines and forfeitures	1,405,838	1,405,838	1,215,355	1,221,432	1,227,539	1,233,677	1,239,845	1,246,044
Licenses and permits	2,411,880	2,411,880	2,411,880	2,472,177	2,533,981	2,597,331	2,662,264	2,728,821
Intergovernmental	1,008,067	1,008,067	1,008,067	1,028,228	1,048,793	1,069,769	1,091,164	1,112,987
Charges for services	7,570,459	7,570,459	7,612,020	7,764,260	7,919,546	8,077,937	8,239,495	8,404,285
Investment Earnings	56,845	56,845	72,240	72,782	73,328	73,878	74,432	74,990
Other	1,659,600	1,659,600	1,722,384	1,730,996	1,739,651	1,748,350	1,757,091	1,765,877
Transfers in	1,004,515	1,004,515	1,004,515	1,009,538	1,014,585	1,019,658	1,024,756	1,029,880
Total operating revenues	68,856,006	68,856,006	69,002,404	70,095,697	71,054,922	72,060,833	73,239,127	74,275,142
Percent Change	2.96%	2.96%	3.18%	1.58%	1.37%	1.42%	1.64%	1.41%

	FY18 Budget	FY18 Budget 8	FY18 Projected	FY19 Forecast	FY20 Forecast	FY21 Forecast	FY22 Forecast	FY23 Forecast
Expenditures:								
Salaries	33,259,040	33,261,810	32,558,522	33,927,046	34,605,587	35,297,699	36,003,653	36,723,726
Vacancy (2.36%)	(788,559)	(788,559)		(800,678)	(816,692)	(833,026)	(849,686)	(866,680)
Benefits calc on Salary	5,908,152	5,973,210	5,774,045	5,831,785	5,890,103	5,949,004	6,008,494	6,068,579
Health/Dental	6,273,194	6,273,194	6,075,927	6,622,760	7,218,809	7,868,502	8,576,667	9,348,567
Other Benefits	1,154,818	1,089,759	1,105,657	977,770	997,326	1,017,272	1,037,617	1,058,370
Supplies for Resale	245,000	245,000	245,000	249,900	254,898	259,996	265,196	270,500
Other Supplies, Service, & Charges	10,031,400	10,034,399	10,913,298	11,022,431	11,132,655	11,243,982	11,356,422	11,469,986
Repairs and Maintenance	1,485,895	1,485,895	1,498,957	1,513,947	1,529,086	1,544,377	1,559,821	1,575,419
Utilities	1,734,766	1,734,766	1,717,634	1,734,810	1,752,158	1,769,680	1,787,377	1,805,251
Fuel & Lubricants	556,097	556,097	550,520	556,025	561,585	567,201	572,873	578,602
Miscellaneous & Interest	236,825	206,412	103,376	104,410	105,454	106,508	107,573	108,649
Interdepartmental Charges	6,314,969	6,314,969	6,328,725	6,360,369	6,392,170	6,424,131	6,456,252	6,488,533
Transfers out	268,496	268,496	268,496	269,838	271,188	272,544	273,906	275,276
FY18 Budget Amendment 3 (COLA)		222,530	222,530	347,147	354,090	361,172	368,395	375,763
Total operating expenditures	66,680,093	66,877,978	67,362,687	68,717,561	70,248,418	71,849,042	73,524,560	75,280,540
Percent Change	4.05%	4.35%	5.11%	2.75%	2.23%	2.28%	2.33%	2.39%

Net Operating Rev - Exp	\$ 2,175,913	\$ 1,978,028	\$ 1,639,717	\$ 1,378,136	\$ 806,504	\$ 211,791	\$ (285,433)	\$ (1,005,398)
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One-Time:								
Sale of City Owned Property			108,233					
LSR7 Reimbursement			259,860					
PW Vehicle Expansion	(54,902)	(54,902)	-					
UDO Recodification	(150,000)	(150,000)	(75,000)					
ITS Software Projects	(305,465)	(305,465)	(305,465)					
FY18 Amendment 1 (Health Ins)		(1,410,378)	(1,410,378)					
FY18 Amendment 4 (Recycling)		(62,555)	(62,555)					
Rev - Exp (after one-time)	\$ 1,665,546	\$ (5,272)	\$ 154,412	\$ 1,378,136	\$ 806,504	\$ 211,791	\$ (285,433)	\$ (1,005,398)
Exp (with one-time)	\$ 67,190,460	\$ 68,861,278	\$ 68,847,992	\$ 68,717,561	\$ 70,248,418	\$ 71,849,042	\$ 73,524,560	\$ 75,280,540

Net change in fund balance including one-time								
Fund balance—beg.	\$ 21,591,323	\$ 21,591,323	\$ 21,591,323	\$ 21,586,051	\$ 22,964,187	\$ 23,770,691	\$ 23,982,483	\$ 23,697,049
Fund balance—end.	\$ 23,256,869	\$ 21,586,051	\$ 21,745,735	\$ 22,964,187	\$ 23,770,691	\$ 23,982,483	\$ 23,697,049	\$ 22,691,651
GF Reserve Balance Fund Policy Ending fund balance as a % of expenditures (exc one-time)	34.88%	32.28%	32.28%	33.42%	33.84%	33.38%	32.23%	30.14%

