

BILL NO. 24-119

AN ORDINANCE APPROVING THE AWARD OF RFP NO. 2024-003 TO U.S. BANK N.A TO PROVIDE BANKING SERVICES, MERCHANT SERVICES AND PURCHASING CARD SERVICES FOR A ONE-YEAR TERM WITH UP TO FOUR, ONE-YEAR RENEWALS AND AUTHORIZING THE CITY MANAGER TO EXECUTE AGREEMENTS TO SECURE THE SAME BY AND ON BEHALF OF THE CITY.

WHEREAS, the City requires the services of financial institution(s) to provide banking and related services for the City; and,

WHEREAS, the City issued RFP No. 2024-003 to solicit interest from qualified firms in providing the required services; and,

WHEREAS, of the proposals received in response to RFP No. 2024-003, U.S. Bank N.A. has been determined to be the highest combined scoring firm by the evaluation committee for banking services, merchant card services, and purchasing card.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, AS FOLLOWS:

SECTION 1. The City Council of the City of Lee's Summit, Missouri hereby authorizes the award of RFP No. 2024-003 to U.S. Bank N.A. for banking services, merchant card services, and purchasing card services.

SECTION 2. The US Bank N.A. Agreement for Banking Services which is attached hereto as Exhibit A and incorporated herein by reference is hereby approved and the City Manager is authorized to execute the Agreement in substantial compliance with the attached version. The City Council hereby delegates authority to City staff to negotiate such changes to the Agreement and its exhibits as are necessary to complete the Agreement and carry out the purposes and intent of the project for the City. Such changes may include changes to the Agreement, provided that the price paid for the services and the other items which constitute the consideration do not exceed the spending authority granted in this ordinance.

SECTION 3. This Ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

SECTION 4. Should any section, sentence, or clause of this Ordinance be declared invalid or unconstitutional, such declaration shall not affect the validity of the remaining sections, sentences or clauses.

PASSED by the City Council of the City of Lee's Summit, Missouri, this ____ day of _____, 2024.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

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APPROVED by the Mayor of said city this ____ day of _____, 2024.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*