

BILL NO. 17-199

AN ORDINANCE APPROVING THE FIRST AMENDMENT TO THE REDEVELOPMENT AGREEMENT AMONG THE CITY OF LEE'S SUMMIT, THE JOHN KNOX VILLAGE REDEVELOPMENT CORPORATION AND JOHN KNOX VILLAGE FOR THE 2015 JOHN KNOX VILLAGE CHAPTER 353 DEVELOPMENT PLAN.

WHEREAS, on August 6, 2015, the City Council adopted Ordinance No. 7678 approving the John Knox Village Chapter 353 Development Plan (the "2015 Development Plan") and directing the City to enter into a Redevelopment Agreement among the City of Lee's Summit, the John Knox Village Redevelopment Corporation and John Knox Village, which agreement was thereafter executed by the parties and is dated August 6, 2015 (the "2015 Redevelopment Agreement"); and,

WHEREAS, the Parties to the 2015 Redevelopment Agreement now desire to amend the 2015 Redevelopment Agreement to clarify when tax abatement will start for parcels that are transferred to the Redevelopment Corporation, and to clarify that real property which receives tax abatement pursuant to the Chapter 353 Redevelopment Plan for the Courtyard redevelopment projects that was approved by the City in 2004 is not intended to be abated pursuant to the 2015 Development Plan.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The First Amendment to the Redevelopment Agreement among the City of Lee's Summit, the John Knox Village Redevelopment Corporation and John Knox Village, which is attached hereto as Exhibit A and incorporated herein by reference, is hereby approved and the Mayor is authorized to execute a form of the First Amendment in substantial compliance with the attached First Amendment.

SECTION 2. City officers and agents of the City are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

SECTION 3. That this ordinance shall be in full force and effect from and after the date of its passage and approval.

PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2017.

Mayor *Randall L. Rhoads*

ATTEST:

Deputy City Clerk *Trisha Fowler Arcuri*

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APPROVED by the Mayor of said city this _____ day of _____, 2017.

Mayor Randall L. Rhoads

ATTEST:

Deputy City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*

EXHIBIT A

FIRST AMENDMENT TO REDEVELOPMENT AGREEMENT

[attached]