

BUSINESS AND INDUSTRY FUND

YEAR BEGINNING JULY 1, 2019

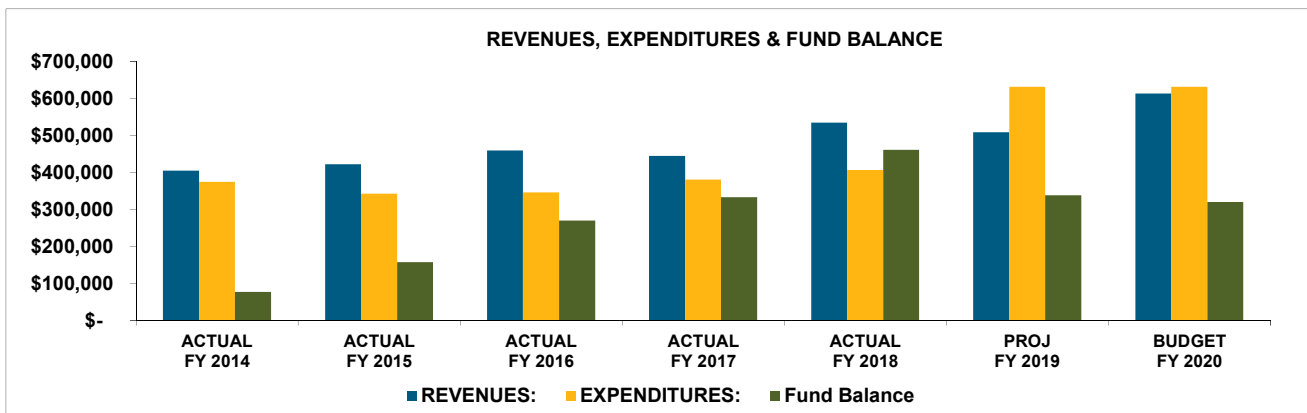
	FY 2014 <u>ACTUAL</u>	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>PROJ</u>	FY 2020 <u>BUDGET</u>
REVENUES:							
Business & Industry Tax (Hotel)	342,603	401,460	440,886	443,399	533,037	507,688	613,201
Penalty/Interest		6,545	2,255	-	-	1,000	-
Transfers	62,200	14,200	14,200	-	-	-	-
Contributions							
Interest	63	64	1,620	870	1,185	-	-
Total Revenues	\$ 404,866	\$ 422,269	\$ 458,961	\$ 444,269	\$ 534,222	\$ 508,688	\$ 613,201
EXPENDITURES:							
Interest Expense							
General Government	6,792	6,963	8,370	9,797	9,288	6,297	6,297
Transfer	6,297	6,297	8,818	8,868	10,661	6,204	6,204
Contributions							
Downtown Mainstreet Inc (DLSMS)	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Downtown Mainstreet Inc: Downtown Masterplan							
LS Economic Development Council	250,911	217,968	217,968	250,911	275,500	275,500	275,500
LS Chamber of Commerce	50,700	51,043	51,043	51,043	51,043	51,043	51,043
LS Chamber Marketing PSA						157,500	157,500
Velocity						75,000	75,000
Arts Commission							
Historic Preservation Grant							
Community Branding							
Total Expenditures	\$ 374,700	\$ 342,271	\$ 346,199	\$ 380,619	\$ 406,492	\$ 631,544	\$ 631,544
Excess of Revenues Over (Under) Expenditures	30,166	79,998	112,762	63,650	127,730	(122,856)	(18,343)
Fund Balance, Beginning of Year	\$ 46,676	\$ 76,842	\$ 156,840	\$ 269,602	\$ 333,252	\$ 460,982	\$ 338,126
Fund Balance	\$ 76,842	\$ 156,840	\$ 269,602	\$ 333,252	\$ 460,982	\$ 338,126	\$ 319,783

% of Total Expenditures to Ending Fund Balance 20.5% 45.8% 77.9% 87.6% 113.4% 53.5% 50.6%

The Business and Industry Tax fund was created to account for the license tax on certain gross receipts of hotels, motels and similar places of business, in an amount equal to 5% of gross daily rental receipts derived from transient guests for sleeping accommodations. The proceeds are used to promote the general economic welfare of the City including attraction and retention of business and industry to the community and the promotion and provision of facilities for tourism, conventions, and visitors. Businesses are allowed to deduct 2% processing fee if their tax is remitted before the 20th of the month. The hotels/ motels in the city have a total of 566 rooms.

Revenues: FY20 hotel/ motel tax estimate is based on a 5% increase over FY19 Projected amounts. Since 2017, revenues have increased over prior year (FY18 increased 20.2% over FY17 and FY19 YTD has increased 10.1% over FY18). From FY11 to FY16, the City's General Fund transferred funds to the Business and Industry Fund to prevent a negative fund balance. That transfer was discontinued in FY17.

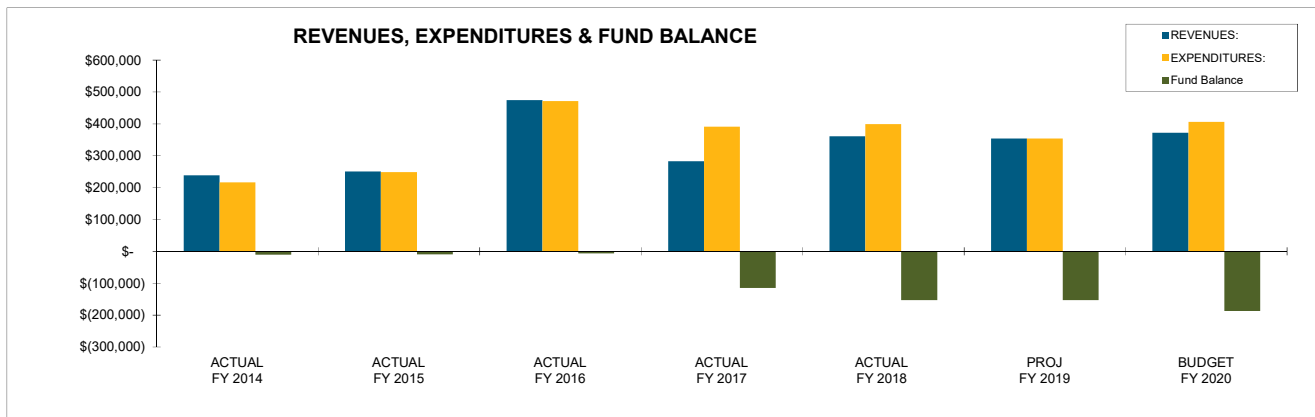
Expenditures: FY20 assumes the Business & Industry tax will support the expenditures and administration of the fund. The expenditures include the full contribution to Downtown Mainstreet Inc. and Lee's Summit Chamber of Commerce. The FY20 Request includes funding for additional services to be provided



COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) ENTITLEMENT FUND YEAR BEGINNING JULY 1, 2019

	FY 2014 <u>ACTUAL</u>	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>PROJ</u>	FY 2020 <u>BUDGET</u>
REVENUES:							
Intergovernmental revenues:							
Contributions- Federal	\$ 238,278	\$ 250,652	\$ 474,295	\$ 281,056	\$ 361,216	\$ 354,769	\$ 372,189
Other	0	0	0	2,000	0	0	0
Total Revenues	\$ 238,278	\$ 250,652	\$ 474,295	\$ 283,056	\$ 361,216	\$ 354,769	\$ 372,189
EXPENDITURES:							
Contributions expense	\$ 216,488	249,003	471,695	391,460	369,514	354,780	406,232
Interest on Bonds	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	30,000	0	0
Total Expenditures	\$ 216,488	\$ 249,003	\$ 471,695	\$ 391,460	\$ 399,514	\$ 354,780	\$ 406,232
Excess of Revenues Over (Under) Expenditures	21,790	1,649	2,600	(108,404)	(38,298)	(11)	(34,043)
Fund Balance, Beginning of Year	\$ (32,507)	\$ (10,717)	\$ (9,068)	\$ (6,468)	\$ (114,872)	\$ (153,170)	\$ (153,181)
Fund Balance	\$ (10,717)	\$ (9,068)	\$ (6,468)	\$ (114,872)	\$ (153,170)	\$ (153,181)	\$ (187,224)

This fund was created to account for money received from the U.S. Department of Housing and Urban Development (HUD) under the Community Development Block Grant Program. The City "passes through" these funds to other organizations based on criteria established by HUD and the City Council.



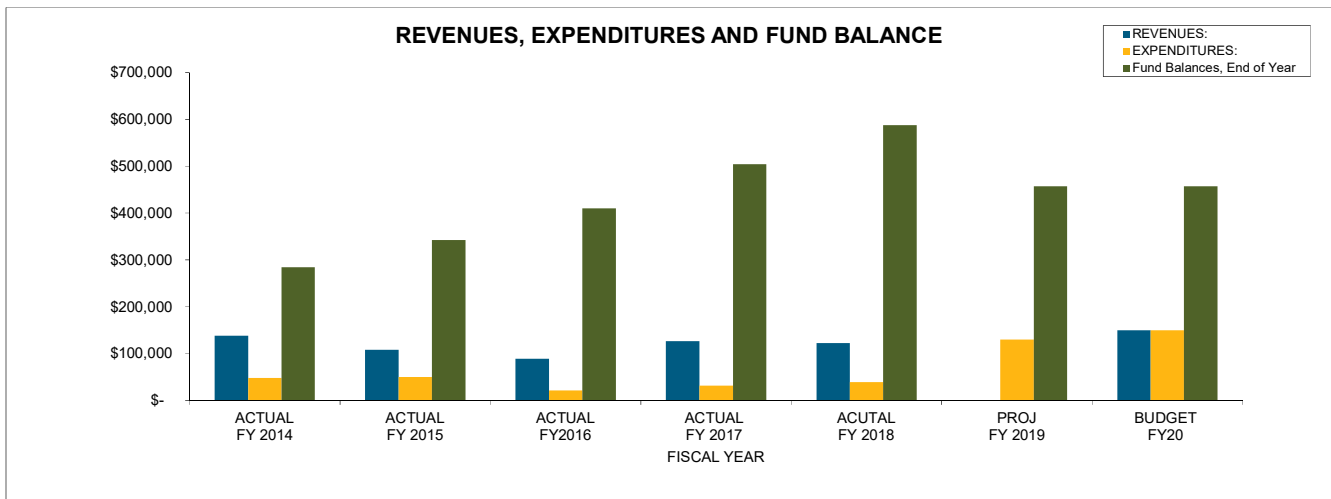
VIOLENCE AGAINST WOMEN GRANT FUND

YEAR BEGINNING JULY 1, 2019

	<u>FY 2014</u> <u>ACTUAL</u>	<u>FY 2015</u> <u>ACTUAL</u>	<u>FY2016</u> <u>ACTUAL</u>	<u>FY 2017</u> <u>ACTUAL</u>	<u>FY 2018</u> <u>ACUTAL</u>	<u>FY 2019</u> <u>PROJ</u>	<u>FY20</u> <u>BUDGET</u>
REVENUES:							
Federal Contribution	\$ 138,389	\$ 106,684	\$ 86,319	126,245	122,313	0	150,000
Interest	(22)	1,450	2,527	0	0	0	
Total Revenues	\$ 138,367	\$ 108,134	\$ 88,846	\$ 126,245	\$ 122,313	\$ -	\$ 150,000
EXPENDITURES:							
Program Expenses	\$ 48,106	\$ 50,005	\$ 21,104	31,701	39,321	130,000	150,000
Interest							
Total Expenditures	\$ 48,106	\$ 50,005	\$ 21,104	\$ 31,701	\$ 39,321	\$ 130,000	\$ 150,000
Excess of Revenues Over (Under) Expenditures	90,261	58,129	67,742	94,544	82,992	(130,000)	0

Fund Balances, Beginning of Year	\$ 193,827	\$ 284,088	\$ 342,217	409,959	504,503	587,495	457,495
Fund Balances, End of Year	\$ 284,088	\$ 342,217	\$ 409,959	\$ 504,503	\$ 587,495	\$ 457,495	\$ 457,495

This fund was established to account for the revenue and expenditure pass through for the Violence Against Women Grant Program in conjunction with Hope House, Inc.

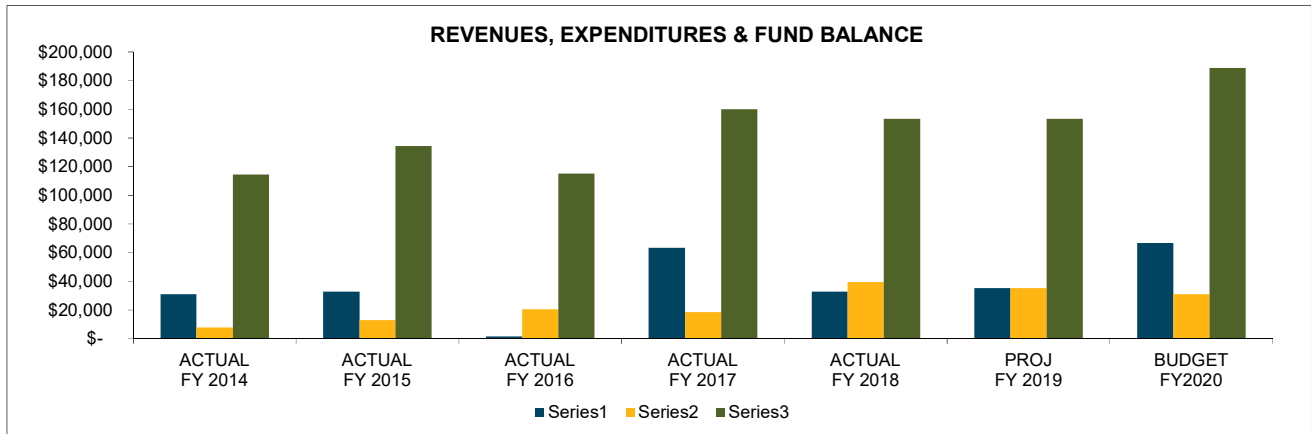


SHORT-TERM DISABILITY FUND

YEAR BEGINNING JULY 1, 2019

	FY 2014 <u>ACTUAL</u>	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>PROJ</u>	FY2020 <u>BUDGET</u>
REVENUES:							
Charges for services	30,682	32,236	-	62,702	31,723	35,234	66,663
Transfers							
Interest	197	611	1,413	598	942		
Total Revenues	\$ 30,879	\$ 32,847	\$ 1,413	\$ 63,300	\$ 32,665	\$ 35,234	\$ 66,663
EXPENDITURES:							
Claims	7,874	12,921	20,605	18,428	39,560	35,233	31,074
Other	-	-	-	-	-	-	-
Total Expenditures	\$ 7,874	\$ 12,921	\$ 20,605	\$ 18,428	\$ 39,560	\$ 35,233	\$ 31,074
Excess of Revenues Over (Under) Expenditures	23,005	19,926	(19,192)	44,872	(6,895)	1	35,589
Fund Balance, Beginning of Year	\$ 91,479	\$ 114,484	\$ 134,410	\$ 115,218	\$ 160,090	\$ 153,195	\$ 153,196
Fund Balance, End of Year	\$ 114,484	\$ 134,410	\$ 115,218	\$ 160,090	\$ 153,195	\$ 153,196	\$ 188,785
% of Ending Fund Balance to Total Expenditures	1454%	1040%	559%	869%	387%	435%	608%

This fund was established to provide compensation to full-time City employees who are incapacitated and who have exhausted all paid time, but are not yet eligible for long-term disability benefits. Beginning July 1, 2009 the short-term disability policy was updated stating all earned time, including vacation and personal, must be exhausted before short-term disability is available. Since the policy change, average claims paid from FY14 through FY18 is \$26,243. The Fiscal Year 2020 contribution rate of \$50 per Full-time Employee experienced no change from the Fiscal Year 2019 contribution rate. The target fund balance is 200% of paid claims.

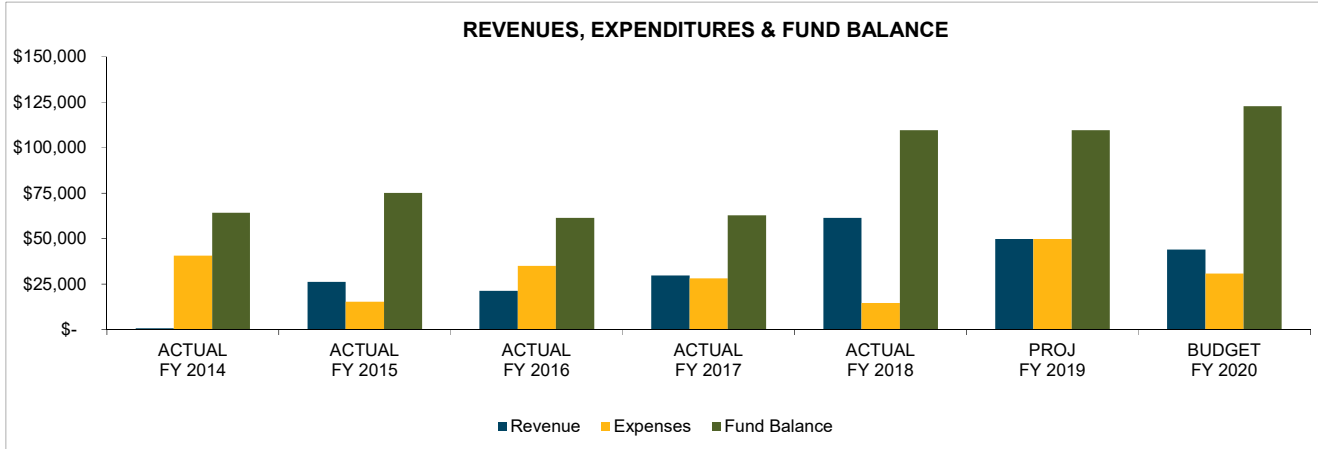


UNEMPLOYMENT TRUST FUND

YEAR BEGINNING JULY 1, 2019

	FY 2014 <u>ACTUAL</u>	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>PROJ</u>	FY 2020 <u>BUDGET</u>
Revenues:							
Premiums	\$ -	\$ 25,869	\$ 20,368	29,297	60,720	49,728	44,041
Special Assessment							
Interest	646	411	898	361	615	0	0
Total Revenues	\$ 646	\$ 26,280	\$ 21,266	\$ 29,658	\$ 61,335	\$ 49,728	\$ 44,041
Expenditures:							
Claims paid	\$ 38,580	\$ 12,885	\$ 32,630	28,145	14,505	49,727	30,792
Third Party Administrator Expense	2,070	2,400	2,400	0	0	0	0
Total Expenditures	\$ 40,650	\$ 15,285	\$ 35,030	\$ 28,145	\$ 14,505	\$ 49,727	\$ 30,792
Excess of revenues over (under) expenditures	(40,004)	10,995	(13,764)	1,513	46,830	1	13,249
Fund balance, beginning of year	\$ 104,134	\$ 64,130	\$ 75,125	\$ 61,361	\$ 62,874	\$ 109,704	\$ 109,705
Fund balance, end of year	\$ 64,130	\$ 75,125	\$ 61,361	\$ 62,874	\$ 109,704	\$ 109,705	\$ 122,954

This fund was established to provide a self-insurance mechanism to fund liabilities related to unemployment claims filed by former City employees. Revenues for FY 2019-2020 are established at \$60 per full-time employee.



CLAIMS AND DAMAGES RESERVE TRUST FUND

YEAR BEGINNING JULY 1, 2019

	FY 2014 <u>ACTUAL</u>	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>PROJ</u>	FY 2020 <u>BUDGET</u>
Revenues:							
Refunds							
Premiums	150,000	885,784	881,903	1,051,858	1,057,183	1,036,021	1,031,232
Insurance Claims Contributions	-	-	-	134,999	220,270	-	-
Transfer in: Other Funds	-	-	-	-	-	-	-
Interest Income	11,398	1,237	2,547	3,151	5,494	7,935	-
Miscellaneous	-	-	21,494	-	-	-	-
Total Revenues	\$ 161,398	\$ 887,021	\$ 905,944	\$ 1,190,008	\$ 1,282,947	\$ 1,043,956	\$ 1,031,232

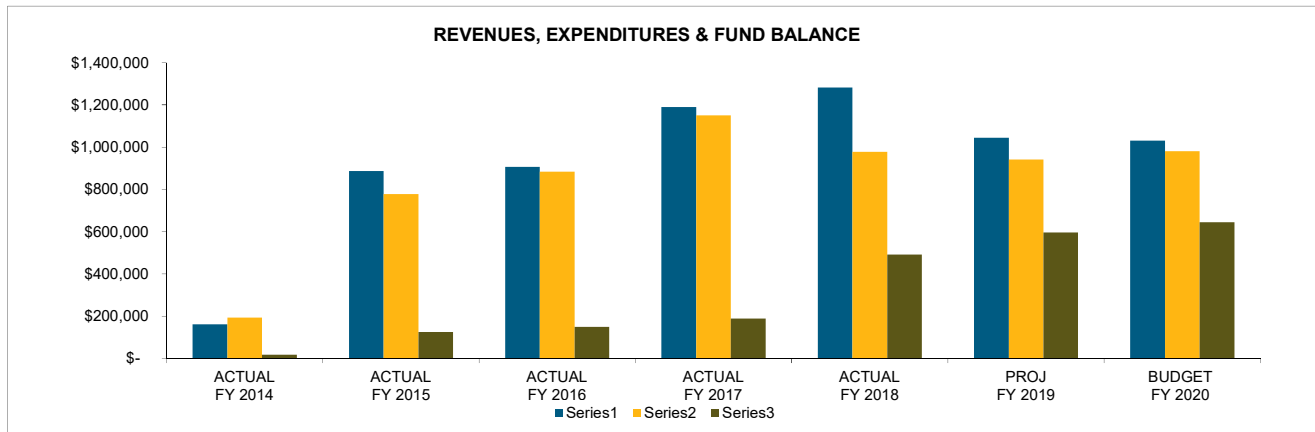
Expenditures:							
Transfers Out	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-	-
Personal Services	-	-	4,708	-	-	-	-
Claims and Damages	193,211	-	-	-	-	-	-
Insurance Premiums	-	-	-	-	-	-	-
Claims and Professional expenses	-	778,301	878,218	1,150,614	978,406	940,866	982,000
Professional Fees	-	-	-	-	-	-	-
Enterprise Resource Planning (ERP)	-	-	-	-	-	-	-
Total Expenditures	\$ 193,211	\$ 778,301	\$ 882,926	\$ 1,150,614	\$ 978,406	\$ 940,866	\$ 982,000

Excess of Revenues Over (Under) Expenditures	(31,813)	108,720	23,018	39,394	304,541	103,090	49,232
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Fund Balance, Beginning of Year	\$ 48,734	\$ 16,921	\$ 125,641	\$ 148,659	\$ 188,053	\$ 492,594	\$ 595,684
Fund Balance, End of Year	\$ 16,921	\$ 125,641	\$ 148,659	\$ 188,053	\$ 492,594	\$ 595,684	\$ 644,916

The Claims and Damages Reserve Fund accounts for expenses associated with liability and property claims. Claims from all City departments up to the City's self insured retention of \$100,000 per occurrence are paid from the fund.

Funding is determined through loss history to cover anticipated claims and damages expenses each budget year. City departments contribute a baseline amount of \$10,000 to the fund annually, which accounts for \$150,000. The remaining amount, currently established at \$150,000, is funded through claims history analysis. Each department with claims history for the past three years is assigned a pro-rata share of the remaining \$150,000. This method assures contribution from all City departments while assessing risk costs appropriately based on actual losses incurred.



WORKERS COMPENSATION SELF-INSURANCE

YEAR BEGINNING JULY 1, 2019

	FY 2015 <u>ACTUAL</u>	FY 2016 <u>ACTUAL</u>	FY 2017 <u>ACTUAL</u>	FY 2018 <u>ACTUAL</u>	FY 2019 <u>PROJ</u>	FY 2020 <u>BUDGET</u>
REVENUES:						
Other Revenue/Refunds	49,546	2,350	1,688	16,591	-	-
Premiums	895,539	907,493	950,699	1,023,692	892,911	850,000
Interest	11,211	28,079	14,496	21,847	19,774	-
Transfers In	-	-	-	-	-	-
Total Revenues	\$ 956,296	\$ 937,922	\$ 966,883	\$ 1,062,130	\$ 912,685	\$ 850,000
EXPENDITURES:						
Claims and Expenses	247,757	511,266	627,427	1,786,683	892,911	1,171,710
Prior Year Claim Settlements	208,121	(78,340)	-	-	-	50,000
Professional Fees and Administrative Costs	35,163	20,064	-	-	-	32,696
Insurance (Excess and State Fees)	192,834	150,239	-	-	295,300	226,158
Prior Period Adjustment	-	-	-	-	-	-
Total Expenditures	\$ 683,875	\$ 603,229	\$ 627,427	\$ 1,786,683	\$ 1,188,211	\$ 1,480,564

Excess of Revenues Over (Under)						
Expenditures	272,421	334,693	339,456	(724,553)	(275,526)	(630,564)

Fund balances, Beginning of Year	\$ 1,030,859	\$ 1,303,280	\$ 1,637,973	\$ 1,977,429	\$ 1,252,876	\$ 977,350
Fund balances, End of Year	\$ 1,303,280	\$ 1,637,973	\$ 1,977,429	\$ 1,252,876	\$ 977,350	\$ 346,786

This fund was established to account for the monies necessary to self-insure the City's Workers Compensation claims.

The continuing efforts to reduce frequency of claims and contain claim costs through negotiated discounts on medical expenses and using modified duty return to work resulted in lower overall damages and claims expense. Included in expenses is a line item for prior year claim expense. Professional Fees and Administrative Costs include state-required third party administrative fees and expenses for the discounted medical health provider network. The Insurance expense line includes the state required Self-Insurer Bond, Excess Insurance coverage Premium, Worker's Comp Tax and the 2nd Injury Fund Surcharge.

Funding for upcoming and each year premiums (amounts assessed to departmental budgets) are adjusted to bring the fund balance in line with the projected retentions. Premium amount is divided into departments based on prior year's percentage of use (50% of calculation) and percentage of full-time equivalent employees (50% of calculation).

*Bornhuetter-Ferguson technique estimates ultimate losses using a combination of expected losses (payroll x expected loss cost) and loss development

