

Lee's Summit Incentives for Residential Development

Updated January 2022

	Acres	Units	Cost (Millions)	Legal Authority				Incentive			Characteristics				
				Chapter 100	LCRA	Chapter 353	TIF	Sales Tax Exemption Construction Materials	Real Property Tax Abatement	Real Property Tax Redirection	Blighted Area	Greenfield	Redevelopment	Other Unique Factors	
Apartments															
Residents at New Longview (2014)	15.48	309	\$35.0	•				•						•	
Summit Square #1 (2016)	15.00	310	\$36.0	•				•					•		
Paragon Star (2016)	3.64	390	\$52.7				•			•		•	•		•
Echelon (2017)	11.15	243	\$27.0	•				•					•		
Meridian (2017)	21.43	312	\$39.5	•				•					•		
Summit Square #2 (2018)	12.78	326	\$48.5	•				•					•		
Cityscape Downtown (2019)	3.69	273	\$51.8		•		•	•		•		•		•	•
Streets of West Pryor Phase 1 (2019)	6.17	237	\$48.0	•				•					•		
Streets of West Pryor Phase 2 (2021)	9.25	184	\$36.5	•				•					•		
Stag's Field (2021)	27.00	356	\$85.0	•				•					•		
Totals	125.59	2,940	\$460.0												
Senior Care															
John Knox Village (2015)	170.00	369	\$90.3			•			•			•		•	•
The Princeton (2019)	37.00	153	\$35.5		•			•				•	•		•
Totals	207.00	522	\$125.8												
Townhomes															
Streets of West Pryor Villas (2021)	9.34	78	\$30.5		•			•	•			•	•		•