

**BILL NO. 23-187**

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AN ORDINANCE APPROVING THE REDEVELOPMENT AGREEMENT AND LEASE AGREEMENT BETWEEN THE CITY OF LEE'S SUMMIT, MISSOURI, COLBERN-RICE INVESTMENTS, LLC, AND THE COLBERN RIDGE COMMUNITY IMPROVEMENT DISTRICT TO IMPLEMENT THE COLBERN RIDGE COMMUNITY IMPROVEMENT DISTRICT AND THE COLBERN RIDGE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY REDEVELOPMENT PLAN.

WHEREAS, on June 13, 2023, the City Council approved Ordinance Nos. 9679 and 9680 which approved the Colbern Ridge LCRA Redevelopment Plan and the establishment of the Colbern Ridge Community Improvement District, respectively, for the redevelopment of property generally located at the Northeast corner of Rice Road and Colbern Road, in Lee's Summit, Missouri, totaling 41.4 acres, which provides for the construction of a mixed-use development consisting of approximately 136 apartment units, 220 senior-only multi-family units, approximately 28,500 square feet of medical office building space, and approximately 30,000 square feet of office, warehouse/office and other commercial uses; and,

WHEREAS, the City Council desires to approve a redevelopment contract and a lease agreement to provide for the implementation of the Redevelopment Plans by the developer of record.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The Redevelopment Contract between the City, the Colbern Ridge Community Improvement District and Colbern-Rice Investments, LLC, which is attached hereto as Exhibit A and incorporated herein by reference, and the Lease Agreement between City and Colbern-Rice Investments, LLC, which is attached hereto as Exhibit B and incorporated herein by reference, are hereby approved and the City Manager and Mayor, respectively, are authorized and directed to execute the documents in substantial compliance with the attached documents.

SECTION 2. City officers and agents of the City are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance, the Redevelopment Contract and the Lease Agreement.

SECTION 3. All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 4. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

ATTEST:

\_\_\_\_\_  
Mayor William A. Baird

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City Clerk *Trisha Fowler Arcuri*

APPROVED by the Mayor of said city this \_\_\_\_ day of \_\_\_\_\_, 2023.

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Mayor *William A. Baird*

ATTEST:

\_\_\_\_\_  
City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney *Brian W. Head*

**EXHIBIT A**

**REDEVELOPMENT AGREEMENT**

[*ATTACHED*]

**EXHIBIT B**  
**LEASE AGREEMENT**

*[ATTACHED]*