

Lee's Summit Incentives for Residential Development

Updated December 13, 2022

* Conceptual and Pending Projects are Red

	Acres	Units	Cost (Millions)	Legal Authority				Incentive			Characteristics					
				Chapter 100	LCRA	Chapter 353	TIF	Sales & Use Tax Exmp Construction Materials	Real Property Tax Abatement	Real Property Tax Redirection	Blighted Area	Greenfield	Redevelopment	Other Unique Factors		
Apartments																
Residents at New Longview (2014)	15.48	309	\$35.0	•				•					•			
Summit Square #1 (2016)	15.00	310	\$36.0	•				•				•				
Paragon Star (2016)	3.64	390	\$52.7				•	•		•	•	•			•	
Echelon (2017)	11.15	243	\$27.0	•				•				•				
Meridian (2017)	21.43	312	\$39.5	•				•				•				
Summit Square #2 (2018)	12.78	326	\$48.5	•				•				•				
Cityscape Downtown (2019)	3.69	273	\$51.8		•		•	•		•	•		•	•		
Streets of West Pryor Phase 1 (2019)	6.17	237	\$48.0	•				•			•		•			
Streets of West Pryor Phase 2 (2021)	9.25	184	\$36.5	•				••			•	•				
* Stag's Field (2021, amendments pending)	27.00	356	\$85.0	•				••				•				
* Ellis Glen (2022) (through conceptual)	1.20	26	\$8.0		•			••	•				•			
* Summit Square III (2022)	11.40	324	\$72.2	•				••	•			•				
* Cityscape at Douglas & Tudor (2022)	13.20	358	\$65.7	•				••	•			•				
Subtotal	151.39	3,648	\$605.9													
Townhomes																
Streets of West Pryor Villas (2021)	9.34	78	\$30.5		•			••	•		•	•			•	
Mixed Residential (Rental)																
* Griffin Riley (2022, bond docs. pending)	56.22	442	\$103.1	•				••	•			•				
Senior Care																
John Knox Village (2015)	170.00	369	\$90.3			•			•		•		•	•		
The Princeton (2019)	37.00	153	\$35.5		•			•			•	•			•	
* Scenic Dev. (2022, through conceptual)	11.86	186	\$48.4	•				••	•			•			•	
Subtotal	218.86	708	\$174.2													
Grand Totals	435.81	4876	\$913.7	12	4	1	2	17	7	2	7	13	5	6		