

740 NW Blue Pkwy - Two Restaurants

TOTAL INCENTIVE PACKAGE **\$1,400,000**

PROJECTIONS

YEARS	PROJECTED OCCUPANCY	YEARS	CID
2018	50%	1	\$53,350
2019	75%	2	\$80,025
2020	100%	3	\$106,700
2021	100%	4	\$106,700
2022	100%	5	\$106,700
2023	100%	6	\$108,301
2024	100%	7	\$109,925
2025	100%	8	\$111,574
2026	100%	9	\$113,247
2027	100%	10	\$114,946
2028	100%	11	\$116,670
2029	100%	12	\$118,420
2030	100%	13	\$120,197
2031	100%	14	\$122,000
2032	100%	15	\$123,830
2033	100%	16	\$125,687
2034	100%	17	\$127,572
2035	100%	18	\$129,486
2036	100%	19	\$131,428
2037	100%	20	\$133,400
Net Present Value Total*			\$1,418,361

*4.50% discount rate

CID Sales Tax 1%

Tenant	Square Feet	Total	CID	Revenue
Restaurant #1	7,500	\$5,000,000	1.00%	\$50,000
Restaurant #2	8,500	\$6,000,000	1.00%	\$60,000

TOTALS	16,000	\$11,000,000	Gross	Projected Collected*
			\$110,000	\$106,700

*Assumes net collection of 97%

TOTAL INCENTIVE REIMBURSEMENT AVAILABLE	Gross	Projected Collected
	\$110,000	\$106,700

Assumptions

Sales stabilize in year 3 and grow at 1.50% after year 5
Discount rate of 4.50%