

Project Name:	Cowork Lee's Summit					Project Investments:	
formula						Real property	1,000,000
					Weighting	Taxable personal property	25,000
Remediation and Prevention of Blight / Tax base stabilization				33.33%		TOTAL	1,025,000
New Tax to the City				33.33%			
New Jobs to the City				33.33%			
Current Market Value:				639,640			
Est. % of increase in market value of RE from investment:				45%			
Projected abatement year 1 sales				40,000			
Projected annual sales growth rate				5.0%			
Percent of sales that are taxable				100.0%			
# of jobs <70 of Jackson County median wage				0			
# of Jobs > 70% and < 80% of Jackson County median wage				0			
# of Jobs that are > or = to 80% but < 99.9% of the Jackson County median wage				0			
# of Jobs that are > or = to 100% but < 120% of the Jackson County median wage				15			
# of Jobs that are > or = to 120% of the Jackson County median wage				1			
10 year incremental abatement amount				150,124			
Total real estate project renovation costs/investment				1,000,000			
Maximum tax abatement \$ based on RE investment				250,000		(Maximum Incentive may not exceed 25% of total project costs)	
Jobs created and/or retained over abatement period				16			
Estimated increase in LS tax collections during abatement				96,079		(over 10 year period - calculated below)	
Estimated increase in market value of the property				450,000		Commercial property increase per assessor	
Estimated Tax Increment:				15,012		per year	
Guidance abatement amount from spreadsheet				125,842			
Estimated abatement period				8.38			