## BILL NO. 16-118

AN ORDINANCE APPROVING THE EXECUTION OF A PUBLIC SERVICE AGREEMENT BY AND BETWEEN LEE'S SUMMIT ECONOMIC DEVELOPMENT COUNCIL. AND THE CITY OF LEE'S SUMMIT, MISSOURI, FOR SERVICES TO BE PROVIDED TO THE CITY.

WHEREAS, Lee's Summit Economic Development Council (the "EDC") is a nonprofit corporation which has demonstrated evidence of its tourism marketing abilities and has provided tourism marketing services to the City of Lee's Summit, Missouri (the "City") in the past; and

WHEREAS, the City, by Ordinance No. 4611, did levy a license tax on certain gross receipts of hotels, motels and similar places of business, the proceeds of which were to be used to promote the general economic welfare of the City, including, but not limited to, the attraction and retention of business and industry to the community and/or the promotion and provision of facilities for tourism, conventions, and visitors; and

WHEREAS, the City has determined that it is in the best interests of the City, and important to the promotion of the general economic welfare of the City, to allocate proceeds from the license tax to the EDC as compensation for the performance of services pursuant to the attached Agreement, which include:

- A. EDC will serve as the resource group for potential community investors seeking private sector development and investment strategies;
- EDC will collaborate with City leadership to develop strategies that support the City's economic development vision and provide avenues for targeted development activities;
- C. EDC will advocate at the local, regional, state and federal level, as applicable, in pursuit of the community's economic development goals;
- D. EDC will partner with the public and private sectors to continue to develop strategies to maximize investment in the commercial and neighborhood redevelopment, including the target area of downtown Old Lee's Summit;
- E. EDC will continue to participate in the work to attract, expand and retain businesses and support entrepreneurship;
- F. EDC will improve the community product to support and attract knowledge based industries, high quality jobs, and the creative and entrepreneur class;

WHEREAS, compensation to the EDC from the City for the services set forth in the attached Agreement shall be \$250,911 annually, payable in 12 monthly installments coinciding with the City's fiscal year.

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NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, AS FOLLOWS:

SECTION 1. That the City Council of the City of Lee's Summit, Missouri herby approves the Public Service Agreement by and between the Lee's Summit Economic Development Council and the City of Lee's Summit Missouri generally for economic development related services for an amount not to exceed \$250,911.00, a true and accurate copy of which is attached hereto and incorporated by reference as if fully set forth herein, and the City Manager is hereby authorized to execute the same on behalf of the City of Lee's Summit, Missouri.

SECTION 2. That this ordinance shall be in full force and effect from and after the date of its passage and approval.

PASSED by the City Council of Lee's Summit, Missouri, this \_\_\_\_ day of \_\_\_\_, 2016.

ATTEST:

Mayor Randall L. Rhoads

City Clerk Denise R. Chisum

APPROVED by the Mayor of said city this \_\_\_\_ day of \_\_\_\_\_, 2016.

ATTEST:

Mayor Randall L. Rhoads

City Clerk Denise R. Chisum

APPROVED AS TO FORM:

Chief Counsel of Litigation *Trevor Stiles*