

ANNUAL DEBT REPORT CALENDAR YEAR 2015

DEBT OUTSTANDING

DECEMBER 31, 2015

Calendar Year 2015	12-31-14 Balance	Additions	Payments	12-31-15 Balance
G. O. Debt	\$44,455,000	\$3,970,000	\$6,210,000	\$42,215,000
Certificates of Participation	0	0	0	0
Lease Financing	\$7,432,500	0	\$1,022,500	\$6,410,000
Waterworks Sewer System	\$6,170,000	0	\$880,000	\$5,290,000
Total City Debt	\$58,057,500	\$3,970,000	\$8,112,500	\$53,915,000
Summit Fair TIF Bonds	\$19,510,000	0	\$1,660,000	\$17,850,000

General Obligation Bonds Outstanding

Description	Interest Rates	Final Maturity	12-31-2015 Balance
Improvement Bonds- Series 2011	3.00	4/1/2017	\$4,500,000
Improvement Bonds-Series 2013A	2.00– 3.00	4/1/2028	\$19,640,000
Refunding Bonds (2003 Series)-2013B	3.00--4.00	4/1/2023	\$11,275,000
Improvement Bonds-Series 2013C	2.00--5.00	4/1/2021	\$4,005,000
Improvement Bonds-Series 2015A	2.00 –5.00	4/1/2019	\$2,795,000

Certificates of Participation Lease Financing

- \$8,985,000 of Parks COPs replaced with \$7,432,500 of Lease Financing Debt on October 1, 2014
- Interest Rate lowered from 4.26% to 1.35%
- Interest Payments reduced from \$817,009 to \$269,825.
- Remaining Maturities
 - 7/1/16 \$1,497,000
 - 7/1/17 \$2,401,500
 - 7/1/18 \$2,511,500

Waterworks and Sewerage System Bonds

- WW/SS Refunding Bonds, Series 2012 only
- Refunded the 2002 WW/SS Bonds
- Balance Outstanding \$5,290,000
- Interest Rates 1.00 – 2.00%
- Remaining Maturities
 - 7/1/16 \$900,000 7/1/17 \$925,000
 - 7/1/18 \$950,000 7/1/19 \$980,000
 - 7/1/19 \$995,000 7/1/20 \$540,000

Summit Fair TIF Bonds, Series 2011

- Outstanding Balance \$17,850,000
- Interest Rates 5.625 – 7.25%
- Remaining Maturities:
 - 10/1/2023 \$5,400,000
 - 10/1/2026 \$3,970,000
 - 10/1/2030 \$8,480,000

Debt Obligations other Entities

- Strother Interchange TDD
 - Outstanding Principal \$5,030,000
 - Interest Rate 5.00%
 - Chapel Ridge TIF contributes to payments for TIF Reimbursable Project Costs
- I-470 & 350 Highway TDD (Summit Woods)
 - Outstanding Principal \$8,415,000
 - Interest Rate 4.60%
 - Calendar Year 2015, \$960,000 Principal paid

Debt Obligations other Entities

- IDA of Lee's Summit
- Kensington Farms NID Bonds, Series 2007
 - Scheduled Principal Balance \$4,525,000
 - Interest Rates 5.50 – 5.75%

Note: The City has certain obligations under the various agreements related to the bond issue, but the City is not obligated for the payment of debt service on the bonds.

G. O. Bonds, Authorized but Unissued as of June 30, 2016

- Public Safety \$75,000
- View High \$1,000,000
- Cultural Arts \$63,000
- Road Improvements \$595,000
- Highway 50 & 291 \$2,000,000

Note: \$14,075,000 of G. O. Bonds were issued on February 18, 2016 for Storm Water, Tudor Road, and U.S. Highway 50 & 291 Intersection Improvements.