

FY18 Projections

Finance & Budget Committee

February 5, 2018

Outline

- Revenue Projections
- Expense Projections
- General Fund Departments
- Five-Year Model
- Budget Amendment No. 10

Revenue

Budget vs. Actual YTD

Revenue Type	Budget YTD	Actual YTD	Variance (\$)	Variance (%)
Property Tax	\$18,445,536	\$18,726,340	\$280,804	1.52%
Sales Tax	\$10,016,183	\$10,093,130	\$76,947	0.77%
EATs*	(\$316,078)	(\$328,238)	\$12,160	-3.85%
Franchise Tax*	\$6,741,958	\$6,793,256	\$51,298	0.76%
Motor Vehicle Taxes	\$2,162,627	\$2,183,796	\$21,169	0.98%
Other Taxes	\$207,919	\$207,747	(\$172)	-0.08%
Fines & Forfeitures*	\$702,919	\$550,819	(\$152,100)	-21.64%
Licenses and Permits	\$1,293,422	\$1,388,442	\$95,020	7.35%
Intergovernmental	\$504,034	\$333,214	(\$170,820)	-33.89%
Charges for Service*	\$3,487,889	\$3,720,723	\$232,834	6.68%
Investment Earnings	\$34,446	\$82,425	\$47,979	139.29%
Other	\$819,934	\$436,222	(\$383,712)	-46.80%
Total	\$44,100,789	\$44,187,876	\$87,087	0.20%

*Budget to actual calculation through December; info for Jan. not yet available

Revenue

Annual Budget vs. Projected

Revenue Type	Budget	Projected	Variance (\$)	Variance (%)
Property Tax	\$20,508,192	\$20,745,963	\$237,771	1.16%
Sales Tax	\$16,197,424	\$16,148,100	(\$49,324)	-0.30%
Franchise Tax	\$13,037,427	\$13,059,149	\$21,722	0.17%
Motor Vehicle Taxes	\$3,671,162	\$3,671,162	\$0	0.00%
Other Taxes	\$324,597	\$331,569	\$6,972	2.15%
Fines & Forfeitures	\$1,405,838	\$1,215,355	(\$190,483)	-13.55%
Licenses and Permits	\$2,411,880	\$2,411,880	\$0	0.00%
Intergovernmental	\$1,008,067	\$1,008,067	\$0	0.00%
Charges for Service	\$7,570,459	\$7,612,020	\$41,561	0.55%
Investment Earnings	\$56,845	\$72,240	\$15,395	27.08%
Other	\$1,659,600	\$1,982,244	\$322,644	19.44%
Sale of Property	\$0	\$108,233	\$108,233	100.00%
Transfers In	\$1,004,515	\$1,004,515	\$0	0.00%
Total	\$68,856,006	\$69,370,496	\$514,490	0.75%

Expenses, Account View

Annual Budget vs Projected

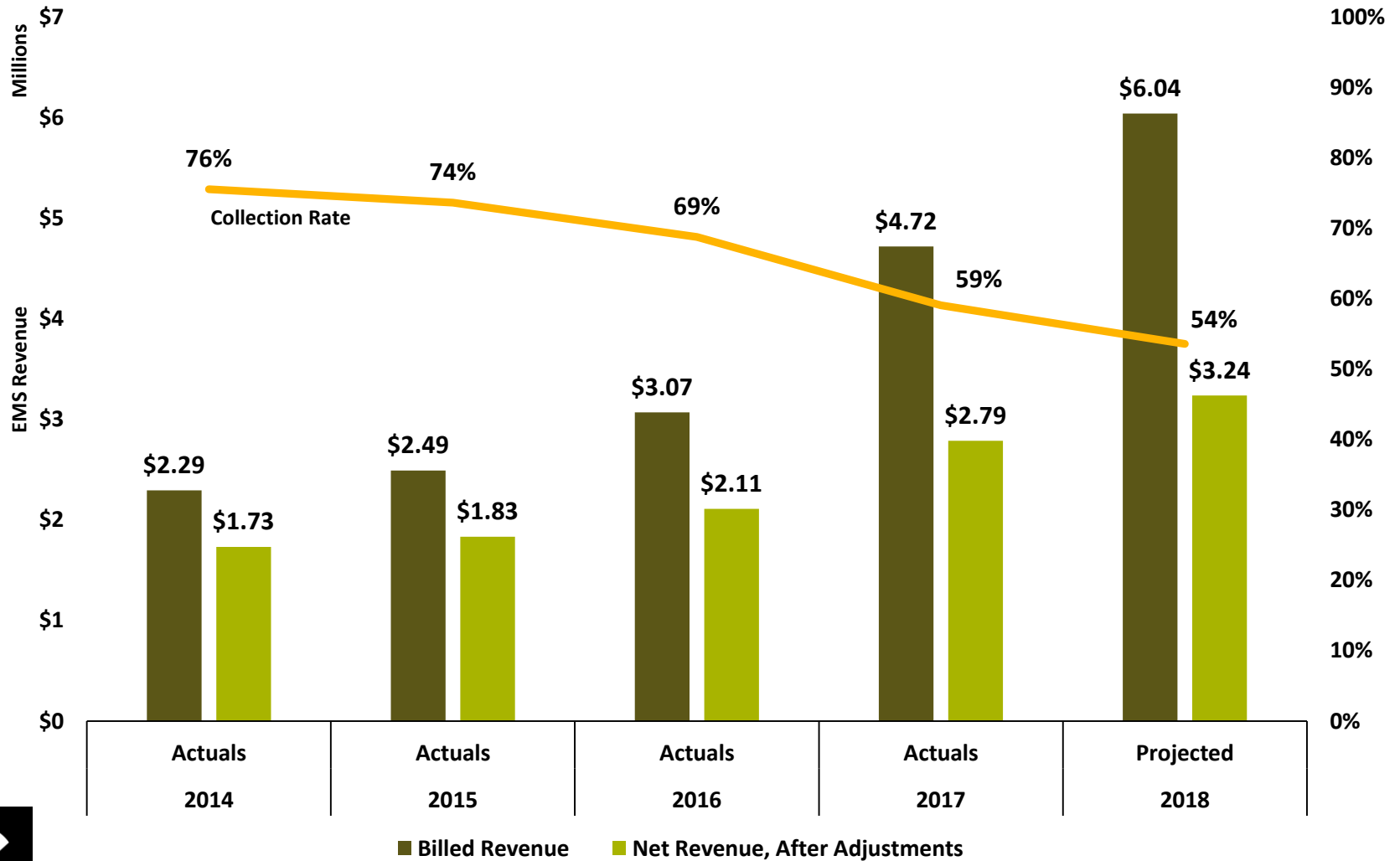
Account Type	Budget #8	FY18 Proj	Variance (\$)	Variance (%)
Personal Services	\$46,131,944	\$45,736,682	(\$395,263)	-0.86%
Supplies for Resale	\$245,000	\$245,000	\$0	0.00%
Other Supplies & Services	\$10,184,399	\$10,988,298	\$803,898	7.89%
Repairs & Maintenance	\$1,485,895	\$1,498,957	\$13,062	0.88%
Utilities	\$1,734,766	\$1,717,634	(\$17,132)	-0.99%
Fuel & Lubricants	\$556,097	\$550,520	(\$5,577)	-1.00%
Miscellaneous	\$206,412	\$103,376	(\$103,036)	-49.92%
Capital Outlay	\$54,902	\$0	(\$54,902)	-100.00%
Interdepartment Charges	\$6,314,969	\$6,328,725	\$13,756	0.22%
Transfers Out	\$2,046,894	\$2,046,894	\$0	0.00%
Total	\$68,961,278	\$69,216,085	\$254,807	0.37%

Expenses, Dept. View

Annual Budget vs. Projected

Department	Budget #8	Projected	Variance (\$)	Variance (%)
Administration	\$5,359,838	\$5,145,081	(\$214,756)	-4.01%
Public Works Engineering	\$5,633,602	\$5,373,393	(\$260,209)	-4.62%
Law Enforcement	\$20,071,060	\$19,869,531	(\$201,529)	-1.00%
Fire Department	\$17,783,582	\$18,036,680	\$253,098	1.42%
Finance	\$8,603,855	\$9,524,972	\$921,117	10.71%
Legal Services	\$1,412,271	\$1,332,064	(\$80,207)	-5.68%
Municipal Court	\$882,403	\$795,537	(\$86,866)	-9.84%
Public Works Operations	\$4,944,563	\$4,943,723	(\$840)	-0.02%
Development Services	\$3,630,057	\$3,630,056	(\$1)	0.00%
Planning & Special Projects	\$640,048	\$565,048	(\$75,000)	-11.72%
Total	\$68,961,278	\$69,216,085	\$254,807	0.37%

EMS Revenue and Collection Rate



General Fund Net Income

	Original Budget	Budget #8	Projected YE
Total Revenues	\$68,856,006	\$68,856,006	\$69,370,496
Total Expenses	\$67,190,458	\$68,961,278	\$69,216,085
Net Income (incl. one time)	\$1,665,546	(\$5,272)	\$154,412
Operating Net Income (excl. one time)	\$2,175,913	\$1,978,028	\$1,639,717

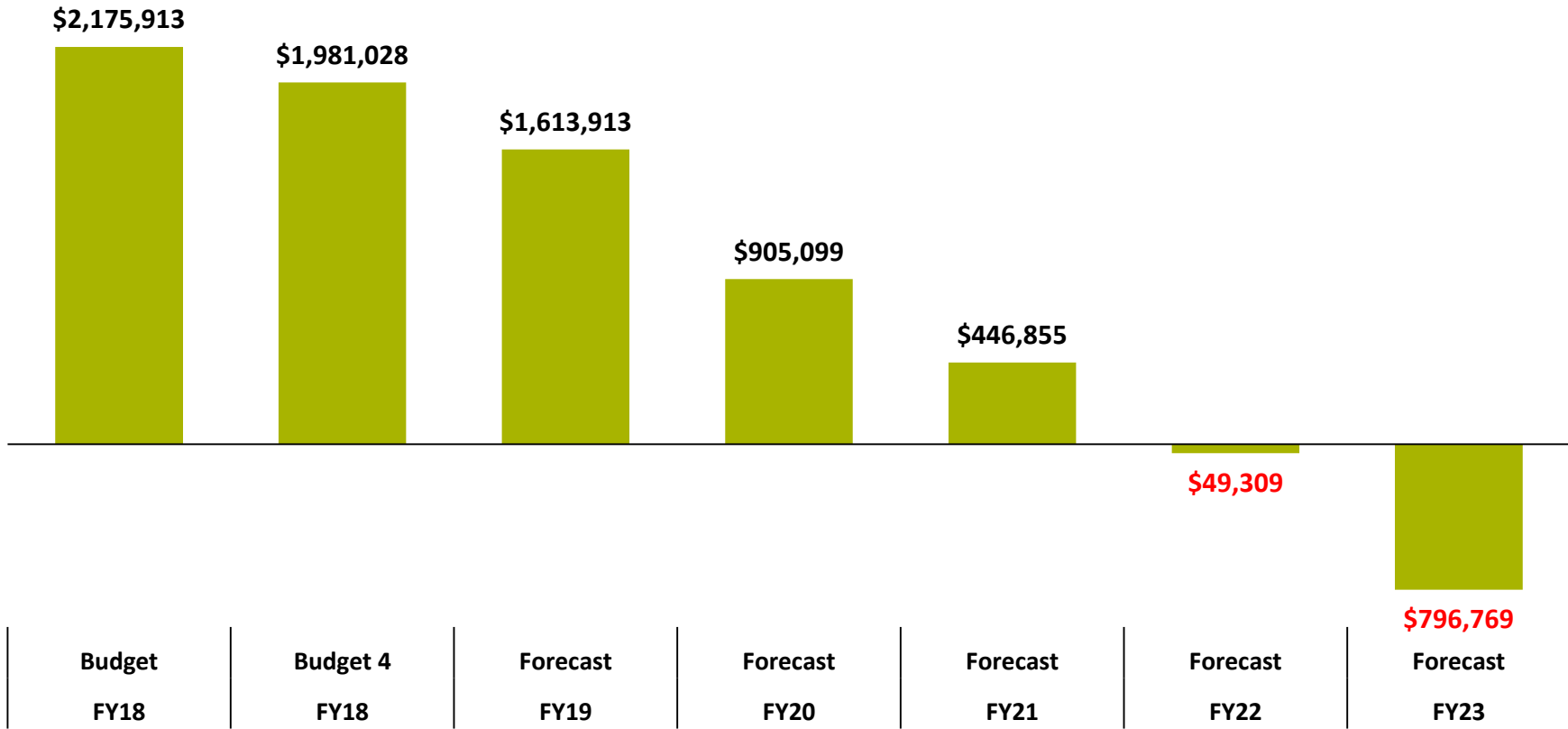
One-time expenses/revenue:

- Amendment #1 (Health Ins.): -\$1,410,378
- Amendment #4 (Recycling): -\$62,555
- ITS software projects: -\$305,465
- UDO recodification: ~~-\$150,000~~ -\$75,000 (Proj.)
- Sale of City-owned property: \$108,233 (Proj.)
- LSR7 Reimbursement: \$259,860 (Proj.)

General Fund Five Year Model

General Fund Net Operating Surplus/Deficit*

Slide from Jan. 11 Financial Condition Presentation

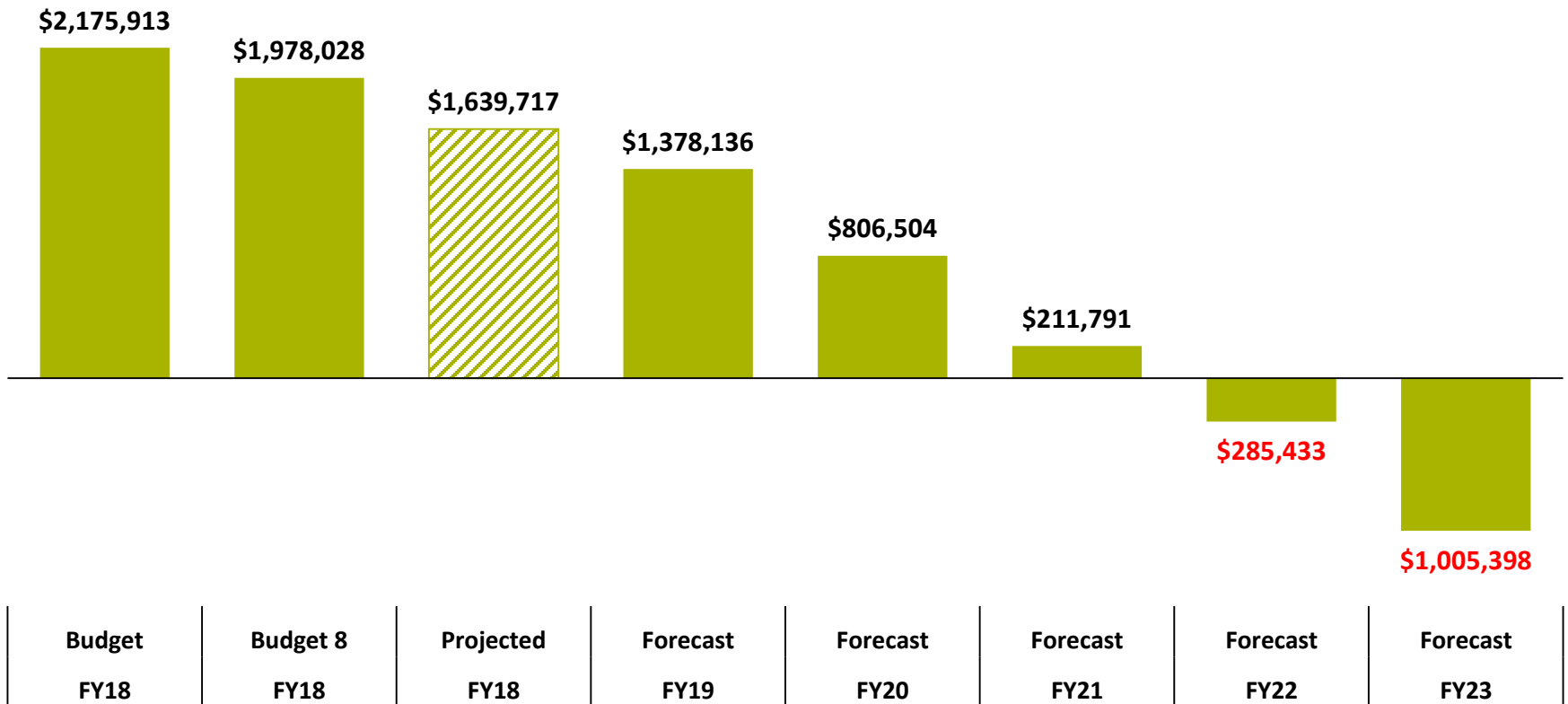


*Before future wage adjustments

General Fund

Net Operating Surplus/Deficit*

Updated with FY18 Year End Projections



*Before future wage adjustments

FY18 Budget Amendment No. 10

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Amended Fund	Amended Department	Added/ (Reduced)	New Amended budget
F100 General Fund	Finance	\$921,117	\$9,524,972
F100 General Fund	Fire	\$253,098	\$18,036,680
F200 Parks & Recreation		\$510,000	\$3,850,025
F324 Road & Bridge		\$3,367,000	\$4,268,475
F410 Park COP Debt		\$4,025,000	\$6,749,405