



International Trade Services, 1008 Oak Street, Kansas City, MO 64106  
phone: 816-860-7560 fax: 816-860-4858 SWIFT: UMKCUS44 INT

5/9/2017

CITY OF LEE'S SUMMIT  
FINANCE DEPARTMENT  
ATTN: CONRAD LAMB, FINANCE DIRECTOR  
220 SE GREEN STREET  
LEE'S SUMMIT, MO 64063

RE: STANDBY LETTER OF CREDIT NO. SB50468 FOR ACCOUNT JOHN R. BONDON

ENCLOSED PLEASE ORIGINAL LETTER OF CREDIT NO. SB50468  
IN YOUR FAVOR. AFTER YOUR CAREFUL REVIEW, PLEASE CONFIRM  
YOUR ACCEPTANCE ON THE ATTACHED NON-NEGOTIABLE COPY, WHERE  
INDICATED AND RETURN TO MY ATTENTION IN THE ENCLOSED ENVELOPE.

SHOULD YOU HAVE ANY QUESTIONS, PLEASE CONTACT ME  
DIRECTLY BY PHONE AT 816-860-7560.

SINCERELY,

UMB BANK, N.A.

A handwritten signature in black ink, appearing to read "Angelina Grado Juarez", written over a circular stamp or seal.

ANGELINA GRADO JUAREZ, CDCS  
VICE PRESIDENT & MANAGER  
INTERNATIONAL TRADE SERVICES  
816-860-7560



**UMB Bank, n.a.**

Attn: International Trade Services  
1008 Oak Street, Mailstop 1170205  
Kansas City, MO 64106  
Tel: 816-860-7560  
Fax: 816-860-4858  
SWIFT: UMKCUS44INT

**Irrevocable  
Standby Letter of Credit No.: SB50468**

City of Lee's Summit  
Finance Department  
Attn: Conrad Lamb, Finance Director  
220 SE Green Street  
Lee's Summit, MO 64063

Issue Date: May 9, 2017

Expiration Date: May 9, 2018

We hereby issue our IRREVOCABLE STANDBY LETTER OF CREDIT ("Letter of Credit") in your favor for the account of John R. Bondon ("Obligee") for a maximum aggregate amount not exceeding One Million Nine Hundred Sixty Thousand Eight Hundred Seventeen and 20/100 U.S. Dollars) (US\$ 1,960,817.20), available by payment against your sight draft(s) drawn on UMB Bank, n.a..

The City may draw upon this Letter of Credit upon written notification to the Bank that the Obligee has defaulted in its obligation to the City to construct, install and/or complete the development related Improvements required for On-Site Water, On-Site Sanitary Sewer, On-Site Street and Stormwater, General Construction, and Off-Site Construction inclusive of the Off-Site Sanitary Sewer, Street and Stormwater ("Improvements") required for the Village at View High Project ("Project") and according to the Estimated cost to complete, prepared by Engineering Solutions dated May 2, 2017, the public improvement for Village at View High 1st Plat by December 31, 2017 [the projected completion date] or the Obligee has failed to post a new Letter of Credit or other sufficient security approved by the City's Director of Finance, prior to Initial Expiration Date, securing the construction, installation and/or completion of the Improvements.

The written notification shall be on official City letterhead, signed by the City Manager, the City's Finance Director, or other authorized official of the City. The amount of the Letter of Credit shall be reduced automatically by the amount of any draw hereunder. A copy of this Letter of Credit must accompany any presented documents.

We hereby agree with you that all drafts drawn under and in compliance with the terms of this Letter of Credit will be duly honored upon the presentation and delivery of documents as specified to us at UMB Bank, n.a., 1008 Oak Street, Kansas City, MO 64106, Attn: International Trade Services, no later than the Initial Expiration Date, or any automatically extended date as provided herein.

It is a condition of this Letter of Credit that it shall be deemed automatically extended, without amendment, for one year from the Initial Expiration Date hereof, unless at least 60 days prior to such date, we shall send written



notice to you at the above address, via certified mail, that we elect not to consider this Letter of Credit renewed for such additional one-year period.

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits (2007 Revision) of the International Chamber of Commerce, ICC Publication No. 600, and to the extent not inconsistent therewith the laws of the State of Missouri, including without limitation the Uniform Commercial Code in effect therein.

UMB Bank, n.a.

A handwritten signature in black ink, appearing to be "Angela Grado Juarez", written over a horizontal line.

[Bank official's signature and date]

Angela Grado Juarez  
Vice President & Manager  
International Trade Services

ORIGINAL