

BILL NO. 18-24

AN ORDINANCE AUTHORIZING THE EXECUTION OF A LEASE AGREEMENT BY AND BETWEEN THE CITY OF LEE'S SUMMIT AND VERIZON WIRELESS, LLC ESTABLISHING THE LEASE TERM AND ANNUAL RENTAL PAYMENT FOR TELECOMMUNICATIONS EQUIPMENT TO BE INSTALLED ON THE CITY'S WATER STORAGE TOWER LOCATED AT 801 SW HOOK ROAD.

WHEREAS, the City of Lee's Summit, Missouri ("City") currently owns a parcel of land at 801 SW Hook Road in the City of Lee's Summit, Jackson County, State of Missouri, legally described on Exhibit A and Exhibit D both attached to the Lease Agreement which is attached hereto; and,

WHEREAS, the City of Lee's Summit, Missouri currently owns a water storage tower located on said parcel of land addressed as 801 SW Hook Road; and,

WHEREAS, Verizon Wireless LLC ("Verizon") wishes to lease from the City a portion of the Property and Tower Facilities for the purpose of constructing, installing, maintaining, operating, and removing at Verizon's expense, a directional antenna, connecting cables, support structures, and related site equipment for communication facilities; and,

WHEREAS, Verizon representatives and City staff negotiated a lease agreement attached hereto establishing a lease term for ten (10) years commencing on or after February 1, 2018, with three (3) possible renewal terms of five (5) years each; and

WHEREAS, said Lease establishes annual rent of \$27,000 for the Leased Facilities with an annual increase of 3% upon each annual renewal.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. That the City Council of the City of Lee's Summit hereby approves and authorizes the execution, by the Mayor, of the Lease Agreement by and between the City of Lee's Summit and Verizon Wireless, LLC which is attached hereto as Exhibit "A" and incorporated herein by reference as if fully set forth herein.

SECTION 2. That this ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2018.

ATTEST:

Mayor *Randall L. Rhoads*

City Clerk *Trisha Fowler Arcuri*

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APPROVED by the Mayor of said City this _____ day of _____, 2018.

Mayor Randall L. Rhoads

ATTEST:

City Clerk Trisha Fowler Arcuri

APPROVED AS TO FORM:

Chief Counsel of Infrastructure and Planning
Nancy K. Yendes