

General Fund Reserve Balance Calculation

Per Ordinance 7428

	FY17	FY18	FY19	FY20	FY21	Projected FY22	Projected FY22
a Revenues	\$ 67,168,594	\$ 70,646,058	\$ 75,716,437	\$ 76,403,623	\$ 77,696,132	\$ 83,580,945 *	\$ 83,580,945
b Expenditures	65,848,773	69,023,881	70,496,819	77,713,006	71,932,349	81,594,699 **	81,994,609 ***
Net Change in Fund Balance	1,319,821	1,622,177	5,219,618	(1,309,383)	5,763,783	1,986,246	1,586,336
Fund Balance - beginning of FY	\$ 25,439,328	\$ 26,759,149	\$ 28,381,326	32825776	\$ 31,235,135	\$ 34,031,623	\$ 34,031,623
c Fund Balance - end of FY	\$ 26,759,149	\$ 28,381,326	\$ 32,825,776	\$31,235,135	\$34,031,623	\$36,017,869	\$35,617,959
Fund Balance - Nonspendable	5,167,826	2,082,174	2,276,442	\$1,274,024	\$3,841,012	\$3,841,012	\$3,841,012
d Fund Balance - Unassigned	\$ 21,591,323	\$ 26,299,152	\$ 30,549,334	\$ 29,961,111	\$ 30,190,611	\$ 32,176,857	\$ 31,776,947
GF Reserve Balance Fund Policy (a*16.67%)	\$ 11,194,766	\$ 11,774,343	\$ 12,619,406	\$ 12,733,937	\$ 12,949,355	\$ 13,930,158	\$ 13,930,158
Ending fund balance as a % of expenditures (c/b)	40.64%	41.12%	46.56%	40.19%	47.31%	44.14%	43.44%
Unassigned Ending fund balance as a % of expenditures (d/b)	32.79%	38.10%	43.33%	38.55%	41.97%	39.43%	38.75%
Ending fund balance as a % of revenues (c/a)	39.84%	40.17%	43.35%	40.88%	43.80%	43.09%	42.61%
Unassigned Ending fund balance as a % of revenues (d/a)	32.14%	37.23%	40.35%	39.21%	38.86%	38.50%	38.02%

*General Fund revenue projections based on mid year projections presented to Finance & Budget Committee 2/7/22.

**General Fund expenditure projections based on adopted budget plus amendments to date. This is expected to increase by approximately \$550,000 prior to fiscal year end.

***General Fund expenditure projections based on adopted budget plus amendments to date plus proposed Amendments No. 6 and 7.

General Fund Balance Reserve Policy states "That the General Fund balance shall be maintained in an amount equal to that of at least 2 average months of regular General Fund operating revenues or expenditures, whichever is greater based on the prior fiscal year . . ."