

General Fund: 5-Year Revenue/Expense Model

FY18 Moderate Revenue Growth

FY17 Revenue Assumptions: 2.5% sales tax growth from FY16 Proj; 2% decrease in Franchise Tax

FY17 Expenditure Assumptions: 6% increase for Health Insurance, 2% merit increase

	FY14 Actual	FY15 Actual	FY16 Budget	FY16 Projected	FY16 Actual*	FY17 Budget	FY17 Projected	FY18 Projected	FY19 Projected	FY20 Projected	FY21 Projected	FY22 Projected
Revenues:												
Property Tax	18,111,943	18,709,442	18,770,513	18,982,478	19,093,510	19,341,788	19,341,788	19,823,291	20,333,456	20,853,824	21,384,599	20,875,125
Sales Tax	14,149,200	14,840,058	15,354,713	15,461,316	15,779,503	15,846,744	16,364,991	17,048,940	17,560,409	18,087,221	18,629,837	18,087,221
EATS	(565,063)	(694,189)	(664,011)	(667,404)	(828,686)	(710,386)	(853,547)	(879,153)	(905,528)	(932,693)	(933,508)	(932,693)
Franchise Tax	14,083,783	13,870,764	13,640,847	13,426,414	13,068,478	13,524,887	13,524,887	13,389,638	13,255,742	13,123,184	12,991,952	12,862,033
Motor Vehicle Tax	3,397,313	3,514,204	3,397,624	3,562,099	3,616,455	3,364,508	3,634,537	3,652,710	3,670,974	3,689,328	3,707,775	3,726,314
Other Taxes	351,126	342,354	331,239	325,438	335,080	332,640	332,640	332,640	332,640	332,640	332,640	332,640
Fines and forfeitures	1,323,205	1,583,793	1,532,144	1,521,137	1,421,686	1,412,986	1,412,986	1,420,051	1,427,151	1,434,287	1,441,423	1,434,287
Licenses and permits	1,757,827	2,226,752	1,655,673	1,662,398	2,546,787	1,786,379	1,786,379	1,831,038	1,876,814	1,923,735	1,970,655	1,923,735
Intergovernmental	791,849	443,278	979,021	680,390	964,696	826,253	826,253	826,253	826,253	826,253	826,253	826,253
Charges for services	3,648,302	3,935,146	3,566,230	3,617,306	4,568,312	5,271,476	5,271,476	5,429,620	5,592,509	5,760,284	5,928,059	5,760,284
Investment Earnings	68,363	74,971	-	50,000	206,649	64,103	64,103	64,584	65,068	65,556	65,556	65,556
Other	1,775,778	1,696,855	1,557,065	1,521,065	1,433,579	1,494,400	1,494,400	1,531,760	1,570,054	1,609,305	1,648,557	1,609,305
Transfers in	1,054,720	1,030,008	1,066,302	975,746	1,396,907	954,515	954,515	978,378	1,002,837	1,027,908	1,052,979	1,027,908
Balance Budget: Rev												
Total operating revenues	59,948,346	61,573,436	61,187,360	61,118,383	63,602,956	63,510,293	64,155,408	65,449,750	66,608,379	67,800,832	69,046,778	67,597,968
Percent Change	3.46%	6.17%	2.07%	3.62%	4.10%	3.88%	0.87%	2.02%	1.77%	1.79%	3.66%	1.49%
Salaries/Total Revenues	69.28%	68.73%	69.25%	68.97%	66.28%	68.21%	67.53%	69.28%	71.02%	71.11%	71.14%	72.96%
Expenditures:												
Salaries	29,513,992	29,975,305	\$ 30,629,625	\$ 29,897,787	\$ 29,897,787	\$ 31,652,474	\$ 31,652,474	\$ 33,302,372	\$ 34,818,420	\$ 35,668,420	\$ 36,518,420	\$ 36,364,788
Vacancy (2.7%)			\$ (800,000)			\$ (800,000)	\$ (800,000)	\$ (850,000)	\$ (850,000)	\$ (849,999)	\$ (849,999)	\$ (850,000)
Benefits calc on Salary	6,576,750	6,346,715	5,770,737	5,582,428	5,582,428	5,754,344	5,754,344	5,811,887	5,870,006	5,928,706	5,987,993	5,928,706
Health/Dental	4,894,755	5,087,053	5,831,612	5,736,765	5,736,765	5,754,509	5,754,509	6,099,780	6,465,766	6,465,766	6,465,766	6,853,712
Other Benefits	544,844	908,680	940,310	936,123	936,123	961,110	961,110	980,332	999,939	999,939	999,939	1,019,938
Supplies for Resale	134,503	154,795	141,000	201,000	174,224	235,000	235,000	235,000	235,000	235,000	235,000	235,000
Other Supplies, Service, & Charges	6,631,325	6,753,244	8,237,357	8,529,276	7,300,000	9,478,983	9,478,983	9,573,773	9,669,511	9,669,511	9,669,511	9,766,206
Repairs and Maintenance	1,375,819	1,258,014	1,383,654	1,338,015	1,329,633	1,398,571	1,398,571	1,412,557	1,426,682	1,426,682	1,426,682	1,440,949
Utilities	1,606,761	1,677,993	1,707,842	1,708,022	1,600,929	1,738,634	1,738,634	1,756,020	1,773,581	1,773,581	1,773,581	1,791,316
Fuel & Lubricants	731,093	511,845	696,139	553,120	373,708	564,153	564,153	569,795	575,492	575,492	575,492	581,247
Miscellaneous & Interest	56,638	50,906	148,390	119,818	59,819	341,790	341,790	345,208	348,660	348,660	348,660	352,147
Capital outlay	461											
Interdepartmental Charges	4,984,813	5,413,811	5,479,126	5,479,125	5,498,220	5,899,392	5,899,392	6,017,380	6,137,727	6,137,727	6,137,727	6,260,482
Transfers out	1,475,167	655,336	1,020,014	1,020,014	931,873	363,215	363,215	701,637	373,864	39,074	39,074	377,602
Solid Waste Employee Transition				55,000	55,000	166,849	166,849					
Balance Budget: Exp			\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total operating expenditures	58,526,921	58,793,697	61,185,806	61,156,493	59,476,509	63,509,024	63,509,024	65,955,741	67,844,648	68,418,559	69,327,846	70,122,094
Percent Change	1.27%	-1.59%	4.54%	2.36%	1.16%	3.80%	3.80%	3.85%	2.86%	0.85%	2.19%	3.36%
Net Operating Rev - Exp	\$ 1,421,425	\$ 2,779,739	\$ 1,554	\$ (38,110)	\$ 4,126,447	\$ 1,269	\$ 646,384	\$ (505,990)	\$ (1,236,269)	\$ (617,727)	\$ (281,068)	\$ (2,524,126)

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One-Time:												
Revenues	1,000,000											
Expenditures	0											
Retirement Maximization Prgm		(475,865)										
Sale of City Owned Property		307,463										
EMS Ambulance Expansion						(675,000)	(675,000)					
ITS Software Projects						(204,995)	(204,995)					
Environmental Outreach						(8,000)	(8,000)					
Compensation Study						(250,000)						
Rev - Exp (after one-time)	\$ 2,421,425	\$ 2,611,337	\$ 1,554	\$ (38,110)	\$ 4,126,447	\$ (886,726)	\$ (491,611)	\$ (505,990)	\$ (1,236,269)	\$ (617,727)	\$ (281,068)	\$ (2,524,126)
Revenues (with one-time)	\$ 60,948,346	\$ 61,573,436	\$ 61,187,360	\$ 61,118,383	\$ 63,602,956	\$ 63,510,293	\$ 63,905,408	\$ 65,449,750	\$ 66,608,379	\$ 67,800,832	\$ 69,046,778	\$ 67,597,968
Exp (with one-time)	\$ 58,526,921	\$ 58,962,099	\$ 61,185,806	\$ 61,156,493	\$ 59,476,509	\$ 63,509,024	\$ 64,397,019	\$ 65,955,741	\$ 67,844,648	\$ 68,418,559	\$ 69,327,846	\$ 70,122,094
Net change in fund balance including one-time												
Fund balance—beg.	\$ 14,816,021	\$ 17,237,446	\$ 19,848,783	\$ 19,848,783	\$ 19,848,783	\$ 23,975,230	\$ 23,975,230	\$ 23,483,619	\$ 22,977,629	\$ 21,741,359	\$ 21,741,359	\$ 21,741,359
Fund balance—end.	\$ 17,237,446	\$ 19,848,783	\$ 19,850,337	\$ 19,810,673	\$ 23,975,230	\$ 23,088,504	\$ 23,483,619	\$ 22,977,629	\$ 21,741,359	\$ 21,123,633	\$ 21,460,291	\$ 19,217,233
Ending fund balance as a % of expenditures (exc one-time)	29.45%	33.76%	32.44%	32.39%	40.31%	36.35%	36.98%	34.84%	32.05%	30.87%	30.95%	27.41%