

FY17 Projections

Finance & Budget Committee

February 6, 2017

Outline

- Revenue Projections
- Expense Projections
- General Fund Department Budgets
- Five-Year Model
- Budget Amendment No. 8

Revenue Projections

Category	Budget	Projected	Variance (\$)	Variance (%)
Property Tax	\$19,341,788	\$20,004,833	\$663,045	3.43%
Sales Tax	\$15,136,358	\$15,580,746	\$444,388	2.94%
Franchise Tax	\$13,524,887	\$13,309,633	(\$215,254)	-1.59%
Motor Vehicle Taxes	\$3,364,508	\$3,559,941	\$195,433	5.81%
Other Taxes	\$332,640	\$330,798	(\$1,842)	-0.55%
Fines & Forfeitures	\$1,412,986	\$1,372,331	(\$40,655)	-2.88%
Licenses & Permits	\$1,786,379	\$2,706,610	\$920,231	51.51%
Intergovernmental	\$826,253	\$898,990	\$72,737	8.80%
Charges for Service	\$5,271,476	\$6,025,244	\$753,768	14.30%
Investment Earnings	\$64,103	\$45,057	(\$19,046)	-29.71%
Other	\$1,494,400	\$1,559,400	\$65,000	4.35%
Sale of Property	\$0	\$0	\$0	0.00%
Transfers In	\$954,515	\$954,515	\$0	0.00%
Total	\$63,510,293	\$66,348,098	\$2,837,805	4.47%



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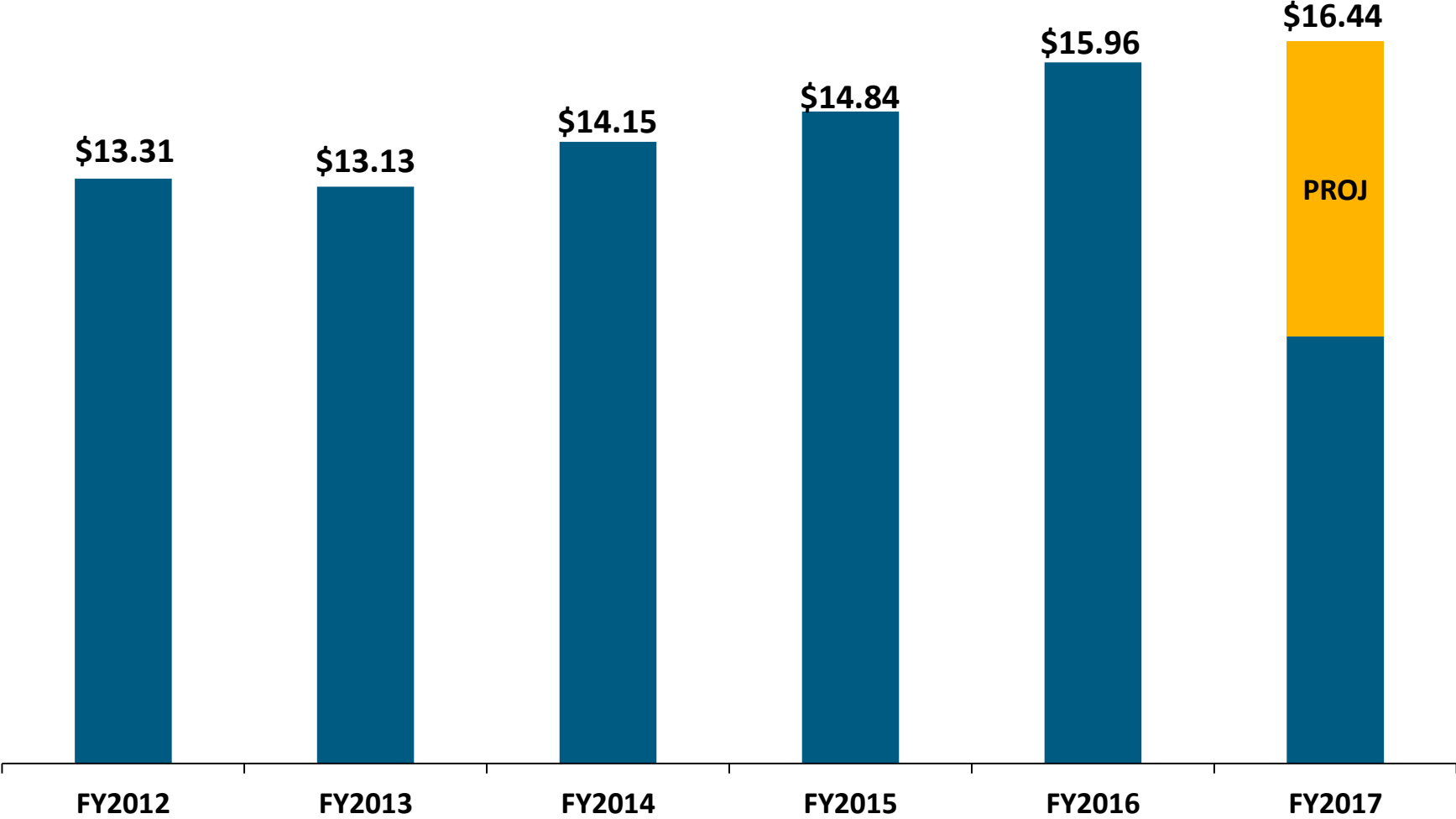


Revenue Projections

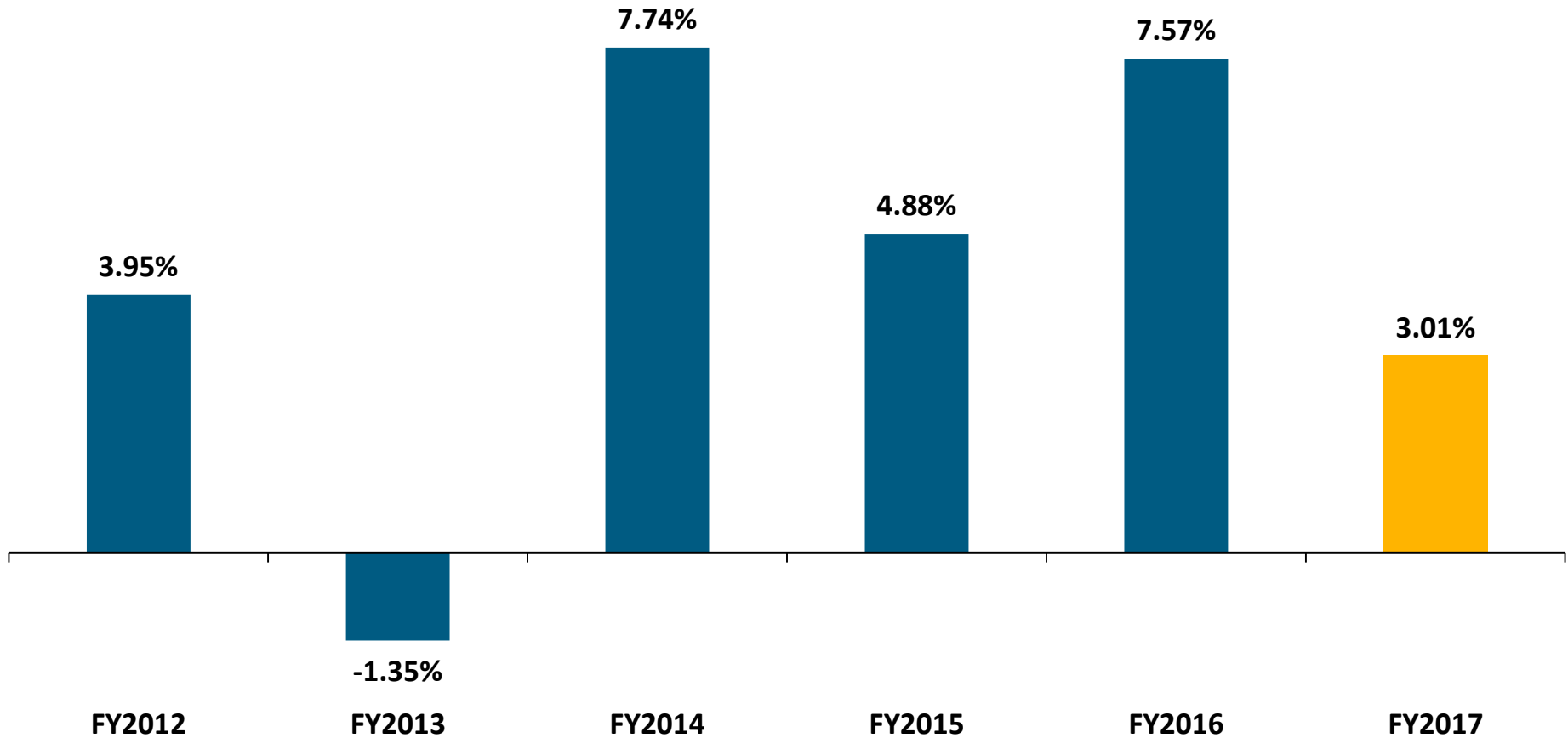
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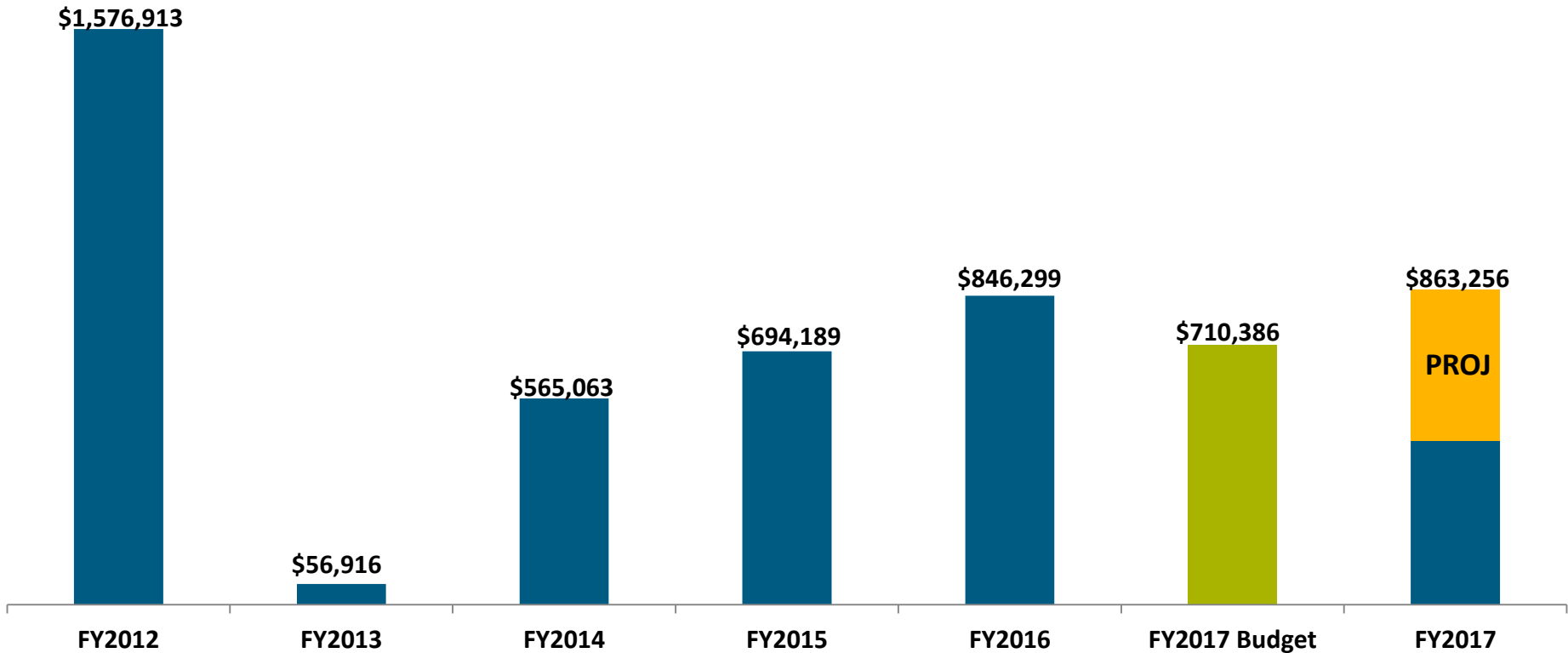
Sales Tax Receipts (in millions)



Sales Tax Annual Change (%)



EATs Expense



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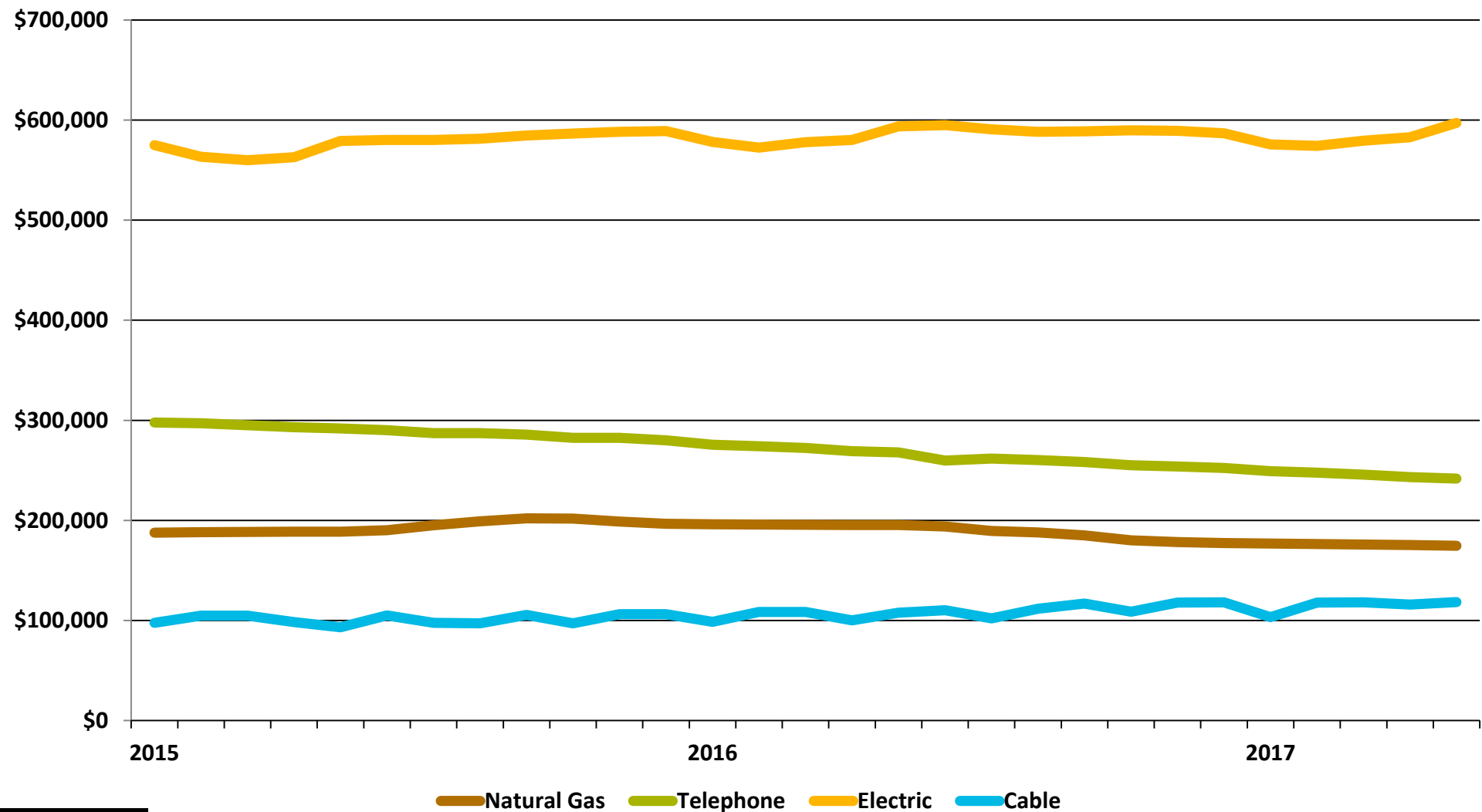


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Franchise Tax Monthly Revenue (24-month moving average)



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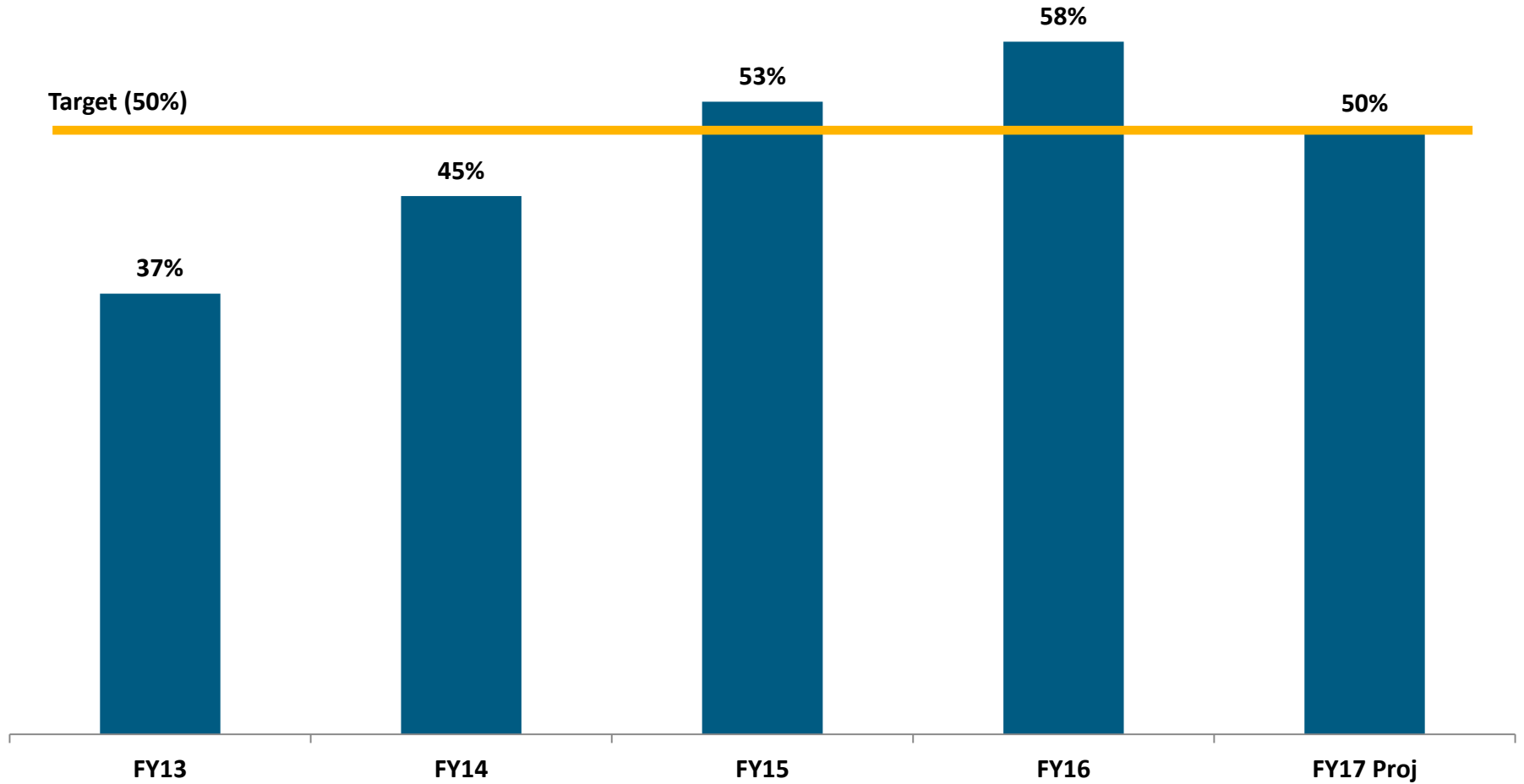


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Development Revenue as a Percent of Costs



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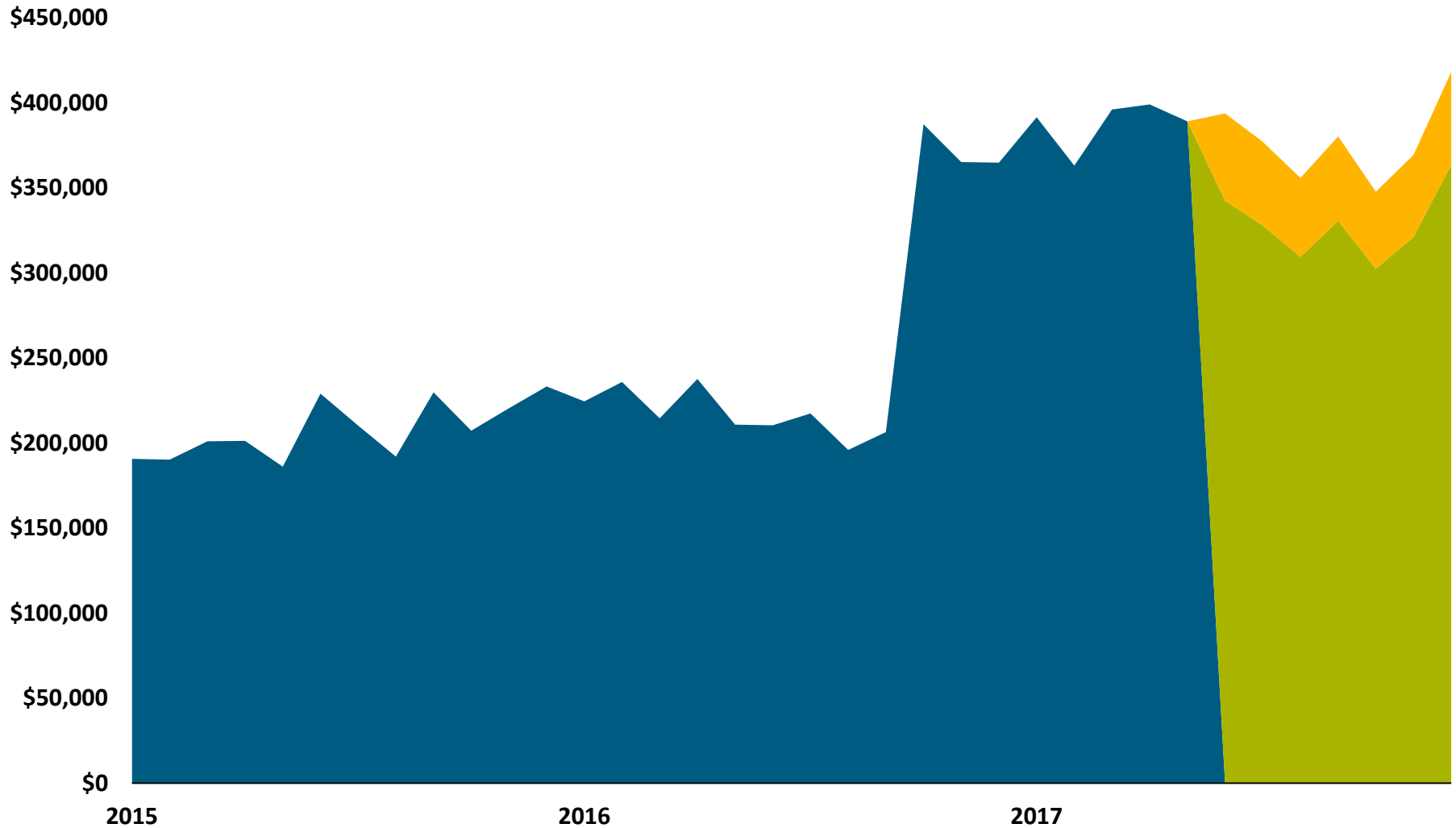


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Ambulance Fees Monthly Revenue



■ Actuals ■ Budget ■ Proj



Expense Projections

Expense	Budget	Projected	Variance (\$)	Variance (%)
Personal Services	\$43,890,286	\$44,681,361	(\$791,076)	-1.80%
Supplies for Resale	\$235,000	\$235,000	\$0	0.00%
Other Supplies & Services	\$9,736,986	\$10,379,787	(\$642,801)	-6.60%
Repairs and Maintenance	\$1,398,571	\$1,342,691	\$55,880	4.00%
Utilities	\$1,738,634	\$1,743,894	(\$5,260)	-0.30%
Fuel and Lubricants	\$564,153	\$509,864	\$54,289	9.62%
Depreciation	\$0	\$0	\$0	0.00%
Miscellaneous	\$341,790	\$278,396	\$63,394	18.55%
Interest	\$0	\$0	\$0	0.00%
Debt Service	\$0	\$0	\$0	0.00%
Capital Outlay	\$675,000	\$635,000	\$40,000	5.93%
Interdepartment Charges	\$5,899,392	\$5,899,392	\$0	0.00%
Transfers Out	\$568,210	\$568,210	\$0	0.00%
Total	\$65,048,022	\$66,273,595	(\$1,225,574)	-1.88%



GF Department Budgets

Department	Budget	Projected	Variance (\$)	Variance (%)
Administration	\$4,063,301	\$4,225,962	(\$162,661)	-4.00%
Public Works Engineering	\$5,321,876	\$5,349,703	(\$27,827)	-0.52%
Law Enforcement	\$19,738,474	\$19,706,753	\$31,721	0.16%
Fire/EMS Service	\$16,718,365	\$17,706,005	(\$987,640)	-5.91%
Finance	\$8,046,556	\$8,257,846	(\$211,290)	-2.63%
Legal Services	\$1,299,729	\$1,266,343	\$33,386	2.57%
Municipal Court	\$823,952	\$821,653	\$2,299	0.28%
Public Works Operations	\$5,018,924	\$5,036,425	(\$17,501)	-0.35%
Development Services	\$3,481,675	\$3,394,970	\$86,705	2.49%
Planning & Special Projects	\$535,170	\$507,935	\$27,235	5.09%
Total	\$65,048,022	\$66,273,595	(\$1,225,573)	-1.88%

Net Income

	FY17 Budget	FY17 Projected
Total Revenues	\$63,510,293	\$66,348,098
Total Expenses	\$65,048,022	\$66,273,595
Net Income	(\$1,537,729)	\$74,503

One-Time Capital Expenditures

- EMS Ambulance Expansion: \$635,000
- ITS Software Projects: \$204,995
- Compensation Study: \$250,000
- Fuel Site (Proj): \$250,000

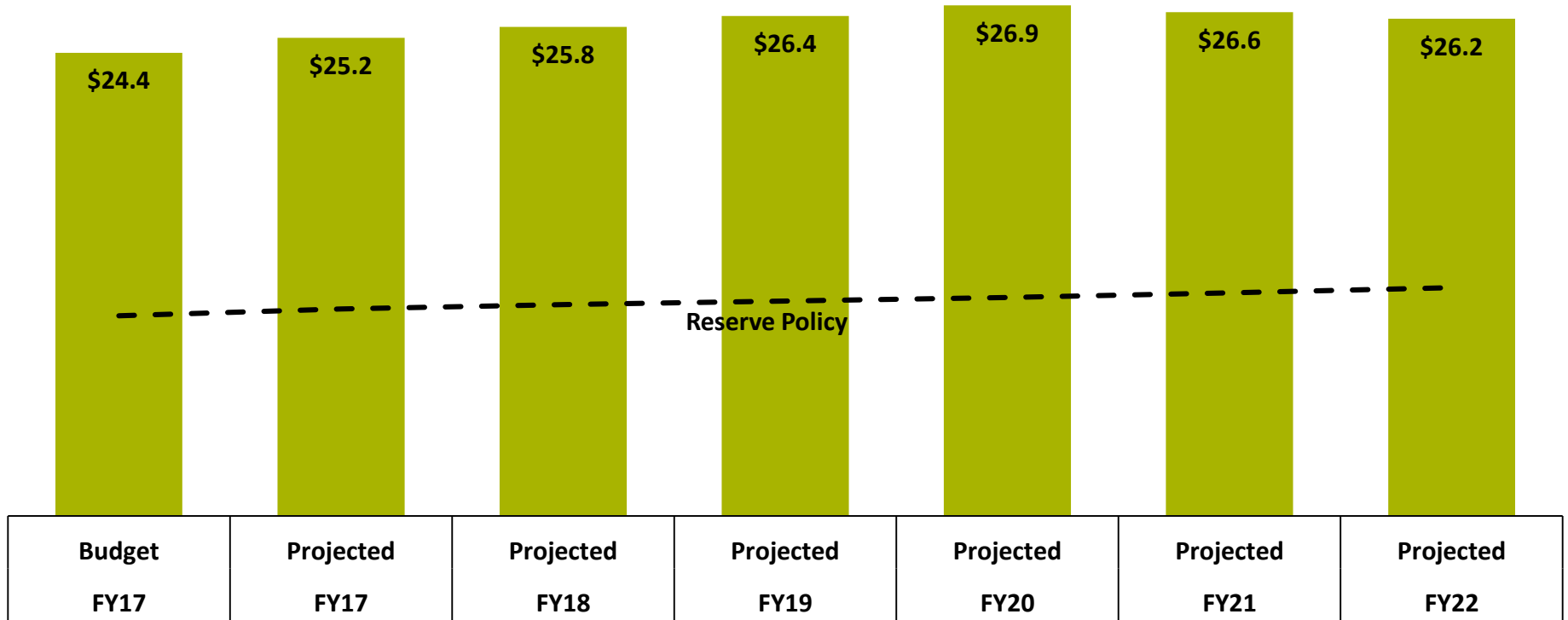
Five-Year Model Annual Surplus/(Deficit)

(\$1 = \$1,000)



General Fund Reserve Balance

(\$1 = \$1,000,000)



FY17 Budget Amendment No. 8

FY17 Budget Amendment No. 8

Amended Fund	Amended Department	Added/ (Reduced)	New Amended budget
F100 General Fund	Public Works Operations	\$67,002	\$5,085,926
F100 General Fund	Administration	(\$67,002)	
F100 General Fund	Administration	\$250,000	\$4,246,299
F100 General Fund	Finance	\$211,290	\$8,257,846
F100 General Fund	Public Works Engineering	\$27,827	\$5,349,703

