

BILL NO. 17-262

AN ORDINANCE APPROVING A COOPERATIVE AGREEMENT BETWEEN THE CITY OF LEE'S SUMMIT, MISSOURI, THE 740 NW BLUE PARKWAY COMMUNITY IMPROVEMENT DISTRICT AND 740 PARKWAY INVESTORS, LLC, AND AUTHORIZING THE MAYOR TO EXECUTE SAID AGREEMENT ON BEHALF OF THE CITY.

WHEREAS, the City Council of the City of Lee's Summit, Missouri, did on November 2, 2017 pass Ordinance No.8276, which approved the formation of the 740 NW Blue Parkway Community Improvement District (the "District"); and

WHEREAS, the City, the District, and the Developer are authorized under the Missouri Community Improvement District Act, Sections 67.1401, *et seq.*, RSMo, as amended, to enter into the attached Cooperative Agreement; and

WHEREAS, the parties desire to set forth through the attached Cooperative Agreement their respective duties and obligations with respect to redevelopment within the District, the administration, enforcement, and operation of the District sales tax, and the use of the District revenues.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The Cooperative Agreement, which is attached hereto as Exhibit A and incorporated herein by reference (the "Cooperative Agreement"), is hereby approved.

SECTION 2. The Mayor is hereby authorized to execute the Cooperative Agreement on behalf of the City.

SECTION 3. City officers and agents are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

SECTION 4. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council for the City of Lee's Summit, Missouri, this ____ day of _____, 2017.

Mayor *Randall L. Rhoads*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

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APPROVED by the Mayor of said city this _____ day of _____, 2017.

Mayor *Randall L. Rhoads*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian Head*

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EXHIBIT A

COOPERATIVE AGREEMENT

[*ATTACHED*]