

General Fund Reserve Balance Calculation

Per Ordinance 7428

	FY17	FY18	FY19	FY20	FY21	Actual FY22	Projected FY23
Revenues	\$ 67,168,594	\$ 70,646,058	\$ 76,458,547	\$ 80,318,934	\$ 78,639,047	\$ 90,664,688	\$ 90,183,646
Expenditures	65,848,773	69,023,881	72,014,097	81,909,575	75,842,559	76,411,713	\$94,037,879
Net Change in Fund Balance	1,319,821	1,622,177	4,444,450	(1,590,641)	2,796,488	14,252,975	(3,854,233)
Fund Balance - beginning of FY	\$ 25,439,328	\$ 26,759,149	\$ 28,381,326	\$32,825,776	\$ 31,235,135	\$ 34,031,623	\$48,284,598
Fund Balance - end of FY	\$ 26,759,149	\$ 28,381,326	\$ 32,825,776	\$31,235,135	\$34,031,623	\$48,284,598	\$44,430,365
Fund Balance - Nonspendable	5,167,826	2,082,174	2,276,442	\$1,274,024	\$3,841,012	\$3,116,489	\$3,116,489
Fund Balance - Unassigned	\$ 21,591,323	\$ 26,299,152	\$ 30,549,334	\$ 29,961,111	\$ 30,190,611	\$ 45,168,109	\$ 41,313,876
GF Reserve Balance Fund Policy (a*16.67%)	\$ 11,194,766	\$ 11,774,343	\$ 12,743,091	\$ 13,386,489	\$ 13,106,508	\$ 15,110,781	\$ 15,030,608
Ending fund balance as a % of expenditures (c/b)	40.64%	41.12%	45.58%	38.13%	44.87%	63.19%	47.25%
Unassigned Ending fund balance as a % of expenditures (d/b)	32.79%	38.10%	42.42%	36.58%	39.81%	59.11%	43.93%
Ending fund balance as a % of revenues (c/a)	39.84%	40.17%	42.93%	38.89%	43.28%	53.26%	49.27%
Unassigned Ending fund balance as a % of revenues (d/a)	32.14%	37.23%	39.96%	37.30%	38.39%	49.82%	45.81%