

D. Net New Sales Calculation For Intra-City Relocations. Developer shall not lease or sell any portion of the Redevelopment Area to any business operation that will operate under the same trade name as any business which is currently located in City during the term of this Contract without prior approval from City Council. Should City waive this prohibition on intra-city relocations, or if an existing retail establishment within Jackson County but not in City locates to the Redevelopment Project Area, and within one year from the date of opening for business within the Redevelopment Project Area an existing facility of such retail establishment within City and/or Jackson County closes, and City determines that the retail establishment is a direct beneficiary of development financing, in accordance with the provisions of the Act, the Economic Activity Taxes generated by the retail establishment shall equal the amount by which the total additional revenues from Economic Activity Taxes which are imposed by City and other Taxing Districts exceeds the amount of Economic Activity Taxes generated by the retail establishment in the calendar year prior to its relocation to a Project Redevelopment Area.

20. Intentionally Omitted.

21. Special Allocation Fund. The City Treasurer shall establish and maintain the Special Allocation Fund which shall contain two separate segregated accounts. Payments in Lieu of Taxes shall be deposited into the Payment in Lieu of Taxes Account within the Special Allocation Fund. Economic Activity Taxes shall be deposited into the Economic Activity Account within the Special Allocation Fund. Payments in Lieu of Taxes and Economic Activity Taxes so deposited and any interest earned on such deposits will be used for the payment of