

BILL NO. 18-08

AN ORDINANCE APPROVING THE AWARD OF RFP NO. 2018-034 FOR A YEARLY AGREEMENT WITH FOUR POSSIBLE ONE-YEAR RENEWALS FOR FINANCIAL ADVISORY SERVICES WITH COLUMBIA CAPITAL MANAGEMENT, LLC BASED ON AMOUNTS SPECIFIED IN THE FEE SCHEDULE INCLUDED IN EXHIBIT A AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE SAME BY AND ON BEHALF OF THE CITY.

WHEREAS, the City requires the services of a financial advisory firm to assist in the research, analysis, planning, development, and marketing of debt issuance for the City; and,

WHEREAS, the City may desire to use the services of the same financial advisory firm to assist with related projects such as overall financial analysis and planning, analysis of investment activities, and financial feasibility reviews for development projects; and,

WHEREAS, financial advisory services are specialized services performed by a number of well qualified regional and national firms; and,

WHEREAS, the City issued RFP No. 2018-034 to solicit interest from qualified firms in providing the required services, and

WHEREAS, of the proposals received in response to RFP No. 2018-034, Columbia Capital Management, LLC has been determined to be the highest ranking firm by the evaluation committee,

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, AS FOLLOWS:

SECTION 1. That the City Council of the City of Lee's Summit, Missouri hereby authorizes the award of RFP No. 2018-034 for a yearly agreement with four possible one-year renewals for financial advisory services to Columbia Capital Management, LLC using the fee schedule included in the attached Exhibit A.

SECTION 2. That the City Council of the City of Lee's Summit hereby authorizes the execution of an agreement by the City Manager with Columbia Capital Management, LLC for the services contained in RFP No. 2018-034 for a one-year period with four possible one-year renewals for financial advisory services; said RFP proposal being attached as Exhibit A and incorporated by reference as if fully set forth herein.

SECTION 3. That this Ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2018.

ATTEST:

Mayor *Randall L. Rhoads*

City Clerk *Trisha Fowler Arcuri*

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APPROVED by the Mayor of said City this _____ day of _____, 2018.

Mayor *Randall L. Rhoads*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

Chief Counsel, Infrastructure and Planning
Nancy K. Yendes