



Fiscal Year 2020 Mid-Year Projections

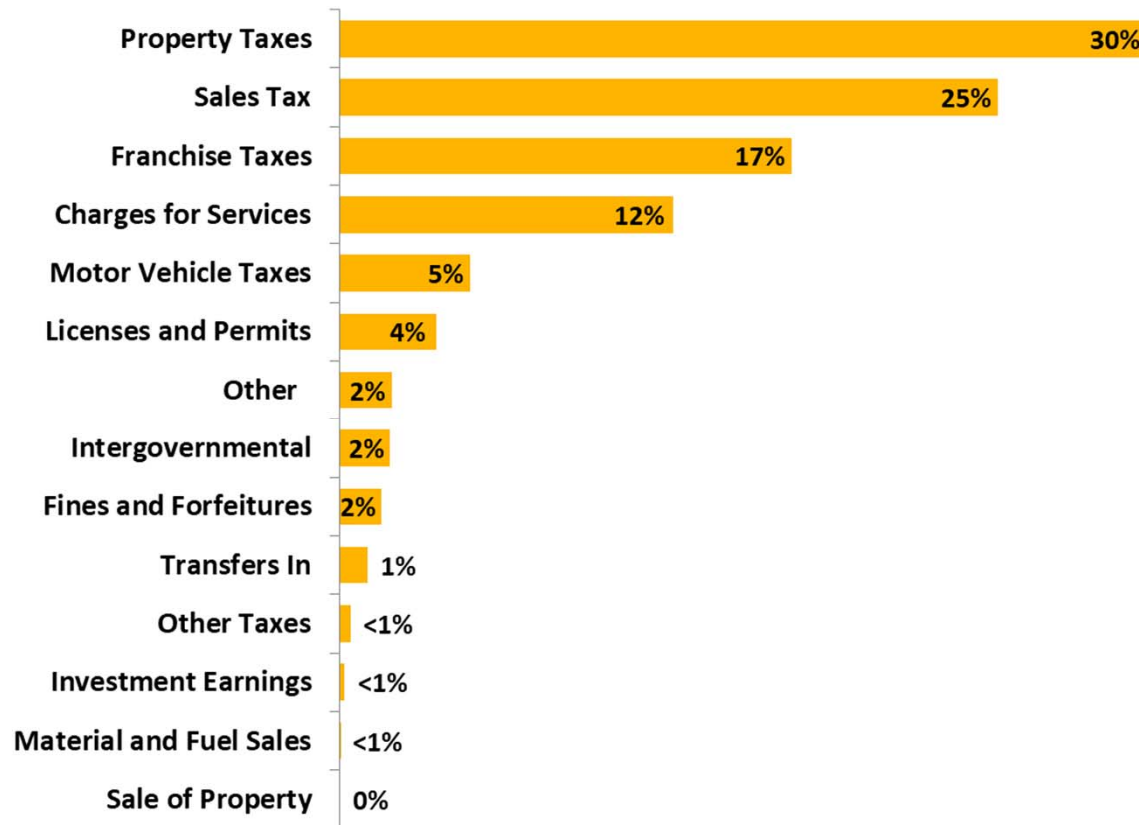
February 2020

General Fund Revenues



General Fund Revenues

Percentage of Total Revenues by Category



General Fund Revenues Budget vs. Projected

Revenue Type	Budget	Projected	Variance (\$)	Variance (%)
Property Tax	\$23,065,850	\$22,944,613	(\$121,237)	-0.53%
Sales Tax	\$18,130,832	\$17,447,338	(\$683,494)	-3.77%
Franchise Tax	\$12,625,326	\$12,320,635	(\$304,691)	-2.41%
Motor Vehicle Taxes	\$3,694,164	\$3,797,020	\$102,856	2.78%
Other Taxes	\$295,174	\$346,314	\$51,140	17.33%
Fines & Forfeitures	\$1,159,690	\$1,068,736	(\$90,954)	-7.84%
Licenses and Permits	\$2,685,440	\$3,166,940	\$481,500	17.93%
Intergovernmental	\$1,310,965	\$1,310,965	\$0	0.00%
Charges for Service	\$9,374,305	\$9,550,382	\$176,077	1.88%
Material and Fuel Sales	\$2,000	\$3,652	\$1,652	82.60%
Investment Earnings	\$330,000	\$330,000	\$0	0.00%
Other	\$2,139,500	\$2,479,174	\$339,674	15.88%
Sale of Property	\$0	\$0	\$0	0.00%
Transfers In	\$906,097	\$906,097	\$0	0.00%
Total	\$75,719,343	\$75,671,866	(\$47,477)	-0.06%



Property Tax

Property Tax	Budget	Projected	Variance (\$)	Variance (%)
Property Tax-Jackson County	\$17,261,085	\$17,468,039	\$206,954	1.20%
Property Tax-Cass County	\$518,682	\$500,526	(\$18,156)	-3.50%
RR Tax-Jackson County	\$382,344	\$382,344	\$0	0.00%
RR Tax-Cass County	\$9,187	\$9,187	\$0	0.00%
Replacement Tax	\$1,905,021	\$1,905,021	\$0	0.00%
Payment In Lieu Of Taxes (PILOT)	\$2,989,531	\$2,679,496	(\$310,035)	-10.37%
Total	\$23,065,850	\$22,944,613	(\$121,237)	-0.53%

Methodology:

- Property Tax-Jackson County: Year-to-Date (YTD) actual receipts
- Property Tax-Cass County: YTD actual receipts
- RR Tax-Jackson County: No receipts yet; used budget
- RR Tax-Cass County: No receipts yet; used budget
- Replacement Tax: No receipts yet; used budget
- Payment In Lieu of Taxes: Amount invoiced and expected to be paid (there is also a decrease on the expense side for PILOT expense).



Sales Tax

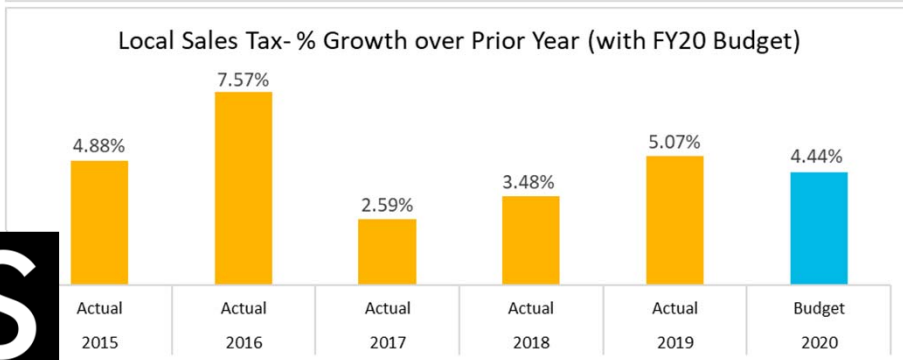
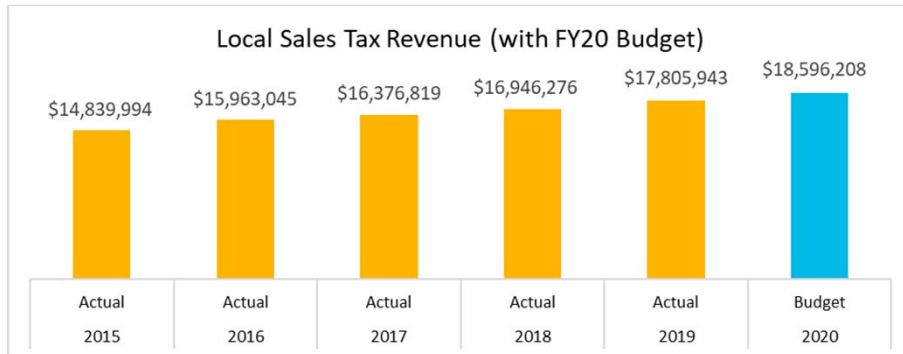
Sales Tax	Budget	Projected	Variance (\$)	Variance (%)
Local Sales Tax	\$18,596,208	\$17,835,380	(\$760,828)	-4.09%
Local Sales Tax - EATS	(\$680,200)	(\$632,672)	\$47,528	-6.99%
CID Sales Tax	\$0	\$29,806	\$29,806	N/A
Sales Tax - Cass Co prior period	\$214,824	\$214,824	\$0	0.00%
Total	\$18,130,832	\$17,447,338	(\$683,494)	-3.77%

Methodology:

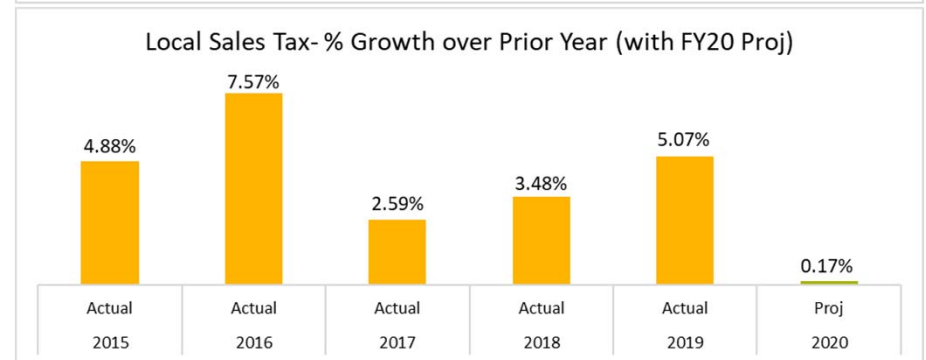
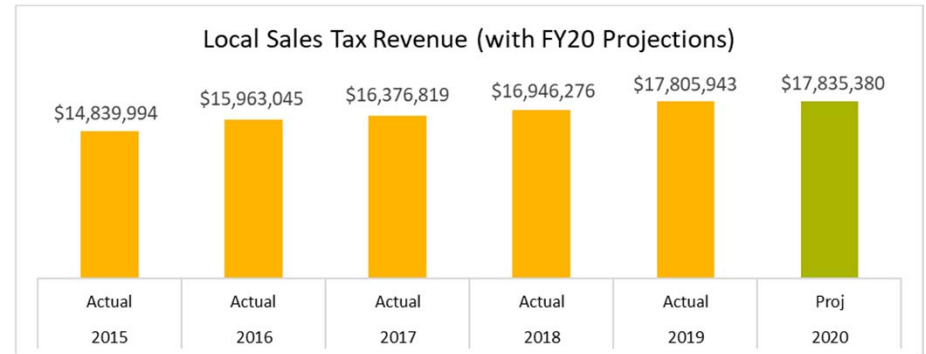
- Local Sales Tax and Local Sales Tax-EATS:
 - July – January: YTD Actuals
 - February – June: Actuals to Budget Percentage Trend
- CID Sales Tax: YTD Actuals
- Sales Tax – Cass County prior period:
 - July – January: YTD Actuals
 - February – June: Budget



FY20 Budget



FY20 Projections



Franchise Taxes

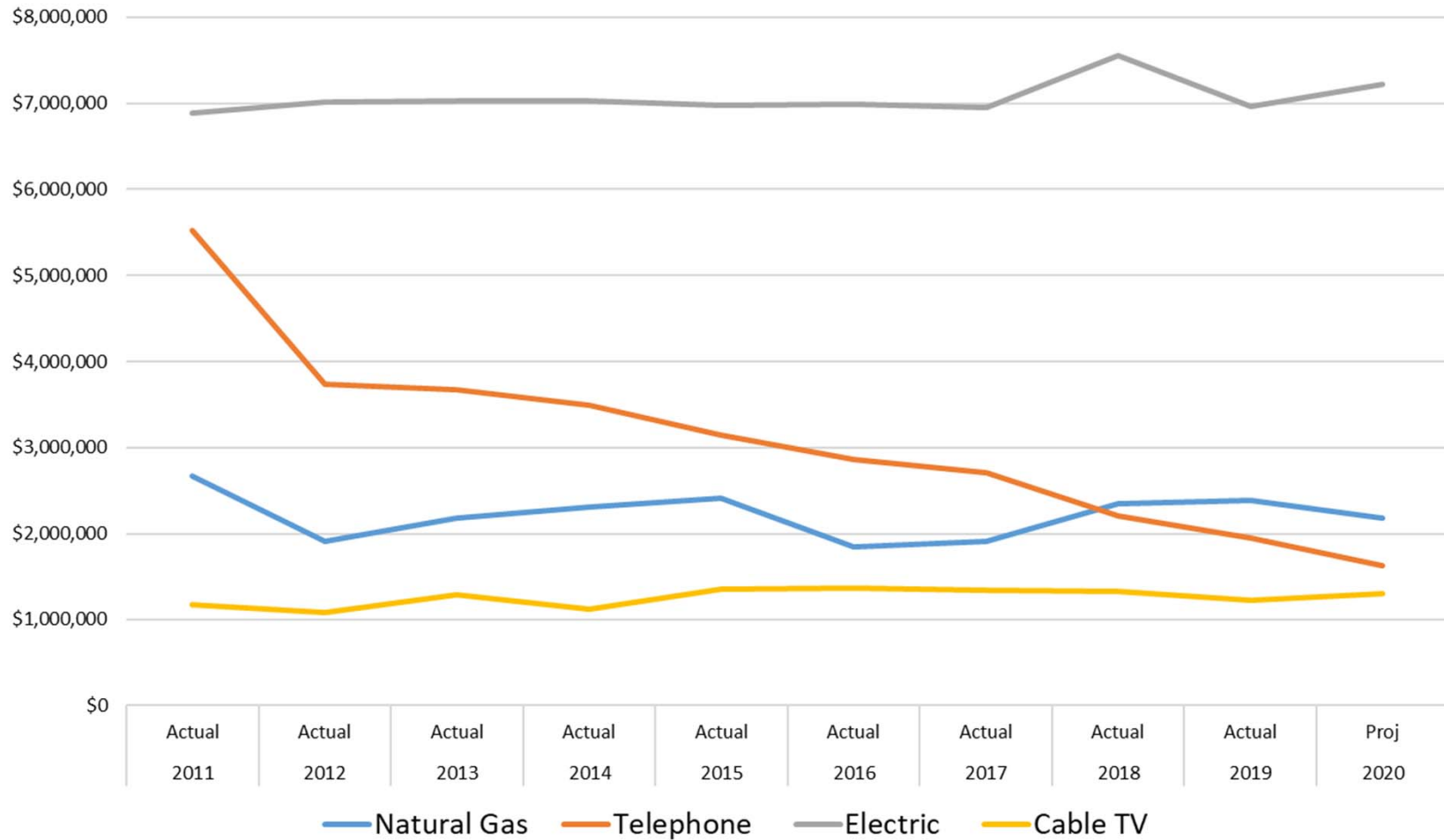
Franchise Taxes	Budget	Projected	Variance (\$)	Variance (%)
Natural Gas Franchise Tax	\$2,101,323	\$2,180,203	\$78,880	3.75%
Telephone Franchise Tax	\$1,937,147	\$1,635,754	(\$301,393)	-15.56%
Electric Franchise Tax	\$7,290,412	\$7,212,579	(\$77,833)	-1.07%
Cable TV Franchise Tax	\$1,296,444	\$1,292,099	(\$4,345)	-0.34%
Total	\$12,625,326	\$12,320,635	(\$304,691)	-2.41%

Methodology:

- Natural Gas, Electric, and Cable TV:
 - July – December: YTD Actuals
 - January – June: Budget
- Telephone Franchise Tax:
 - July – December: YTD Actuals
 - January – June: Actuals to Budget Percentage Trend



Franchise Taxes



Motor Vehicle Taxes

Motor Vehicle Taxes	Budget	Projected	Variance (\$)	Variance (%)
Motor Vehicle Fuel Tax	\$2,479,822	\$2,498,613	\$18,791	0.76%
Motor Vehicle Sales Tax	\$812,992	\$873,658	\$60,666	7.46%
Motor Vehicle License/ Transfer Fee	\$401,350	\$424,749	\$23,399	5.83%
Total	\$3,694,164	\$3,797,020	\$102,856	2.78%

Methodology:

- Fuel Tax, Sales Tax, and License/ Transfer Fee:
 - July – December: YTD Actuals
 - January – June: Actuals to Budget Percentage Trend



General Fund Revenues Budget vs. Projected

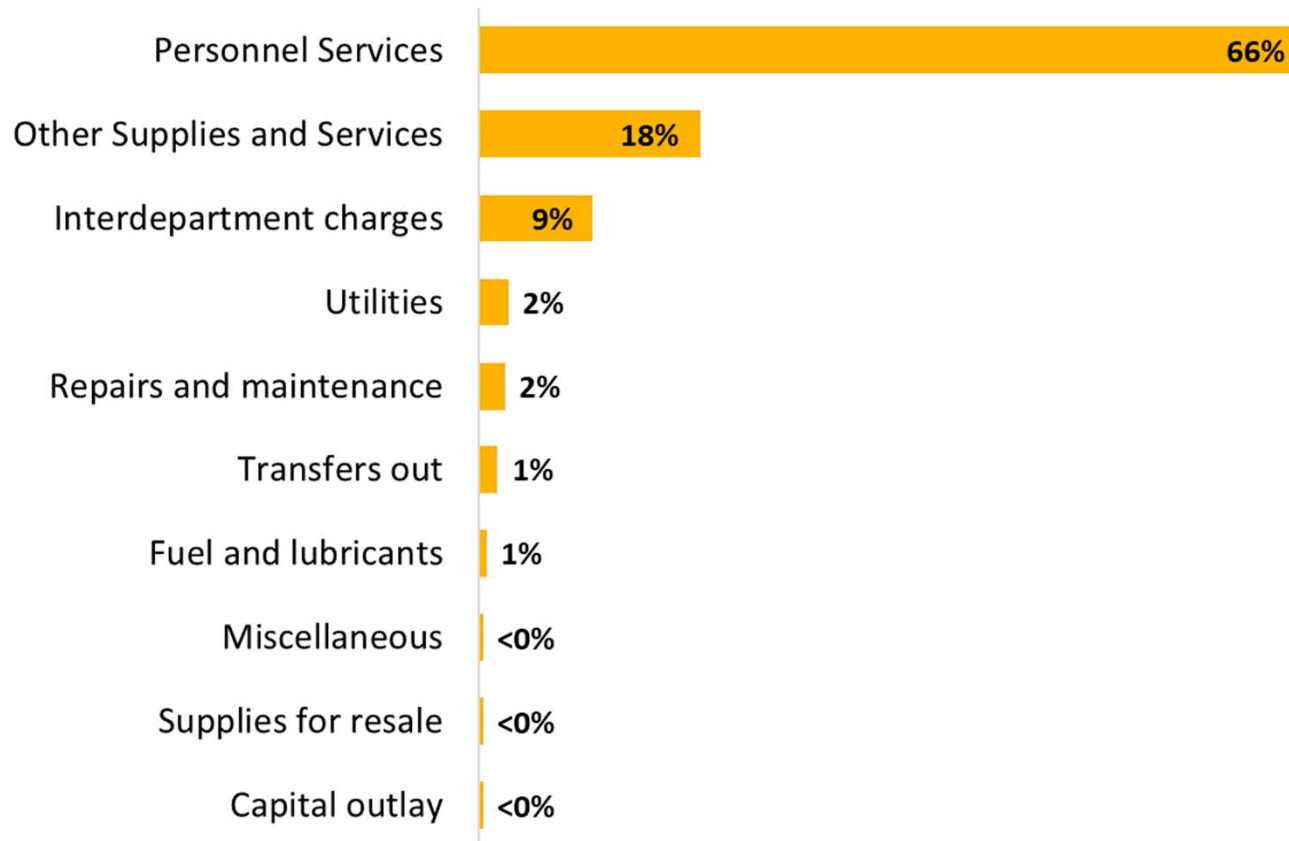
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General Fund Expenses



General Fund Expenses Percentage of Total Expenses by Category



General Fund Expenses by Type Budget vs. Projected

Expense Type	Budget	Projected	Variance (\$)	Variance (%)
Personnel Services	\$51,055,514	\$50,808,937	(\$246,577)	-0.48%
Supplies for Resale	\$255,500	\$255,500	\$0	0.00%
Other Supplies, Services, and Charges	\$10,558,279	\$10,434,011	(\$124,268)	-1.18%
Repairs and Maintenance	\$1,592,535	\$1,594,670	\$2,135	0.13%
Utilities	\$1,843,618	\$1,847,145	\$3,527	0.19%
Fuel and Lubricants	\$479,059	\$477,006	(\$2,053)	-0.43%
Miscellaneous	\$258,800	\$229,797	(\$29,003)	-11.21%
Capital Outlay	\$17,500	\$17,500	\$0	0.00%
Interdepartment Charges	\$7,043,254	\$7,043,254	\$0	0.00%
Transfers Out	\$1,143,569	\$1,143,569	\$0	0.00%
Receivables Adjustment	\$3,940,000	\$4,101,060	\$161,060	4.09%
Total	\$78,187,628	\$77,952,449	(\$235,179)	-0.30%



General Fund Expenses by Department Budget vs. Projected

Department	Budget	Projected	Variance (\$)	Variance (%)
Administration	\$3,886,836	\$3,919,481	\$32,645	0.84%
Public Works-Engineering	\$5,899,083	\$5,954,642	\$55,559	0.94%
Law Enforcement	\$22,170,135	\$22,168,847	(\$1,288)	-0.01%
Fire/ EMS Services	\$21,392,585	\$21,378,141	(\$14,444)	-0.07%
Finance	\$12,238,365	\$12,228,821	(\$9,544)	-0.08%
Legal Services	\$1,557,619	\$1,615,661	\$58,042	3.73%
Municipal Court	\$1,006,168	\$1,011,265	\$5,097	0.51%
Public Works-Operations	\$5,433,790	\$5,462,513	\$28,723	0.53%
Development Services	\$4,603,046	\$4,213,078	(\$389,968)	-8.47%
Total	\$78,187,628	\$77,952,449	(\$235,179)	-0.30%



FY20 Budget Amendment No. 7



Amended Fund	Amended Department	Added/ (Reduced)	New Amended budget
F100 General Fund	Administration	\$32,645	\$3,919,481
F100 General Fund	Public Works - Engineering	\$55,559	\$5,954,642
F100 General Fund	Legal Services	\$58,042	\$1,615,661
F100 General Fund	Municipal Court	\$5,097	\$1,011,265
F100 General Fund	Public Works - Operations	\$28,273	\$5,462,513
F203 Summit Waves		\$15,070	\$689,414
F356 Public Safety Improvements 2020		\$2,920,595	\$2,920,595
F510 Airport Fund		\$452,567	\$2,849,006
F530 Harris Park Community Center		\$138,746	\$1,638,875
F610 Fleet Operations		\$611,392	\$8,389,662

