

BILL NO. 16-133

AN ORDINANCE AUTHORIZING THE EXECUTION OF A DEVELOPMENT AGREEMENT BETWEEN SILVERSTONE DEVELOPMENT, LLC AND THE CITY OF LEE'S SUMMIT, MISSOURI FOR THE MONTICELLO SUBDIVISION DEVELOPMENT

WHEREAS, on July 23, 2015, the City Council concluded a public hearing for Application #PL2015-065, for rezoning from AG to R-1, and Application #PL2015-065, for a preliminary development plan for the development of approximately 68 acres of land generally lying at the east terminus of NE Bowlin Road, owned by Silverstone Development, LLC ("Developer"), which will be developed as Monticello subdivision ("Development"); and,

WHEREAS, following the public hearing for the Development, the Council voted to approve the application for the Development subject to the Developer entering into a development agreement with the City to provide for certain Improvements, as defined below, necessary for the Development; and,

WHEREAS, in satisfaction of the City Council's condition of approval, the Developer and the City now desire to enter into this Agreement.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. That the development agreement between Silverstone Development, LLC and the City of Lee's Summit, Missouri, attached hereto and incorporated herein by reference, is hereby approved by the City Council and the City Manager is authorized to execute the same on behalf of the City of Lee's Summit, Missouri.

SECTION 2. That this ordinance shall be in full force and effect from and after the date of its adoption, passage and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this __ day of _____, 2016.

Mayor *Randall L. Rhoads*

ATTEST:

City Clerk *Denise R. Chisum*

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APPROVED by the Mayor of said city this ____ day of _____, 2016.

Mayor *Randall L. Rhoads*

ATTEST:

City Clerk *Denise R. Chisum*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*