

**Land Clearance for Redevelopment Authority**  
**Outline of Process for Considering Redevelopment Plan**  
February 22, 2023 meeting

**City Council Conceptual Presentation for Developer Incentives Request – September 20, 2022**

Developers made conceptual presentation to the City Council.

LCRA Tax Abatement at 75% for 25 years

NPV of \$2,088,742

Sales and Use Tax Exemption on Construction materials \$240,210

**LCRA Review and Recommendation – February 22, 2023**

Review of Redevelopment Plan in a Public Hearing

Recommendation by Resolution

**City Council Consideration – March 14, 2023**

Public Hearing for LCRA Redevelopment Plan

Ordinance to approve LCRA Redevelopment Plan

Ordinance to approve Redevelopment Agreement and Lease at later date