

BILL NO. 17-130

AN ORDINANCE AUTHORIZING A SETTLEMENT AGREEMENT BY AND BETWEEN THE CITY OF LEE'S SUMMIT AND KANSAS CITY POWER & LIGHT FOR RESOLUTION OF DISPUTED ELECTRIC FRANCHISE TAX RECEIPTS AND AUTHORIZING THE CITY MANAGER TO EXECUTE SAID AGREEMENT BY AND ON BEHALF OF THE CITY.

WHEREAS, in 2014 the City sought to initiate a franchise tax and streetlight audit by contracting with TriStem, Ltd; and,

WHEREAS, the audit was to verify financial statements from all franchisees of the City that were submitted during the previous five years (2008-2013); and,

WHEREAS, the audit included a review and examination of utility's work orders, meter readings, customer billings, billing summaries, and general ledger to inspect taxable receipts; and,

WHEREAS, TriStem Ltd would be reimbursed 43% of any funds the City receives as a result of TriStem's services; and,

WHEREAS, following analysis by TriStem, it was found that Kanas City Power & Light owed an additional \$30,310.72 for the electric franchise gross receipts tax.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT. MISSOURI, as follows:

SECTION 1. That the settlement agreement for the electric franchise tax audit is hereby approved and the City Manager is hereby authorized to execute the same on behalf of the City of Lee's Summit, Missouri.

SECTION 2. That this Ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this ____ day of _____, 2017.

ATTEST:

Mayor *Randall L. Rhoads*

City Clerk *Denise R. Chisum*

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APPROVED by the Mayor of said city this _____ day of _____, 2017

ATTEST:

Mayor *Randall L. Rhoads*

City Clerk *Denise R. Chisum*

APPROVED AS TO FORM:

Chief Counsel of Management and Operations / Deputy City Attorney
Jackie McCormick Heanue