

BILL NO. 17-154

AN ORDINANCE APPROVING A LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY REDEVELOPMENT PROJECT, COLEMAN EQUIPMENT, PURSUANT TO THE PROVISIONS OF THE LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY LAW, SECTIONS 99.300 TO 99.660 RSMo.

WHEREAS, in 1961, City of Lee's Summit held a special election where the qualified voters voted in favor of accepting the provisions of §99.300 through §99.660 RSMo as amended, known and cited as the "Land Clearance for Redevelopment Authority Law" of the State of Missouri; and,

WHEREAS, on September 1, 2009, the Mayor of Lee's Summit appointed members to reactivate the Land Clearance for Redevelopment Authority within Lee's Summit; and,

WHEREAS, on February 20, 2014, the City Council adopted Ordinance No. 7433 establishing the Lakewood Business Park Urban Renewal Area to include the subject parcels described as *4101 NE Lakewood Way, inclusive of parcels 43-540-01-21-01-1-00-000, 43-54-01-21-01-3-00-000 and 43-54-01-22-02-0-00-000 in Lee's Summit, Jackson County, Missouri*; and,

WHEREAS, on June 13, 2017, Coleman Equipment submitted a Land Clearance for Redevelopment Authority Redevelopment Project Application; and,

WHEREAS, on June 28, 2017 the Land Clearance for Redevelopment Authority considered the Redevelopment Project Application recommending approval of an estimated annual real property tax abatement of \$106,397 (one-hundred six thousand, three-hundred and ninety-seven dollars) for a period of 5 years, for a total of \$531,985.00 (five hundred thirty-one thousand, nine-hundred and eighty five dollars); and,

WHEREAS, on July 13, 2017, the City Council approved a Preliminary Development Plan for the Coleman Equipment development; and,

WHEREAS, on July 13, 2017, the City Council having heard and considered the objections, protests, comments, and other information presented, voted to direct City Staff to present an ordinance approving the "Coleman Equipment LCRA Redevelopment Project".

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. That the Coleman Equipment LCRA Redevelopment Project ("the "Project") is hereby approved to be constructed on property described as *4101 NE Lakewood Way, inclusive of parcels 43-540-01-21-01-1-00-000, 43-54-01-21-01-3-00-000 and 43-54-01-22-02-0-00-000 in Lee's Summit, Jackson County, Missouri* said property which is situated within the Lakewood Business Park Urban Renewal Area as referenced in Attachment A of Ordinance No. 7433.

SECTION 2. That the Project conforms to the City's Comprehensive Plan for the development of the City of Lee's Summit as a whole.

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SECTION 3. That the Project is sufficiently complete in accordance with statutory requirements of the Land Clearance for Redevelopment Authority Law.

SECTION 4. That the Project provides for a coordinated and harmonious development that will promote health, safety, morals, order, convenience, prosperity and general welfare within the community.

SECTION 5. That the Project contains a financial analysis, and schedule for completing the Plan in accordance with statutory requirements of the Land Clearance for Redevelopment Authority Law.

SECTION 6. That the Project is approved for real property tax abatement for an estimated annual amount of \$106,397.00 for a 5 year period if said Project is constructed in accordance with the approved preliminary and final development plans.

SECTION 7. That the Project is approved for 100 (one-hundred) percent real property tax abatement for a 5 (five) year period if said Project is constructed in accordance with the approved preliminary and final development plans. There shall be no opportunity for renewal of the incremental tax abatement period.

SECTION 8. That this ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this ____ day of _____, 2017.

Mayor Randall L. Rhoads

ATTEST:

City Clerk Denise R. Chisum

APPROVED by the Mayor of said city this ____ day of _____, 2017.

Mayor Randall L. Rhoads

ATTEST:

City Clerk Denise R. Chisum

APPROVED AS TO FORM:

City Attorney Brian W. Head